### CITY OF NANAIMO

#### BYLAW NO. 7402

# A BYLAW TO ESTABLISH A LOCAL AREA SERVICE FOR 688 NICOL STREET FOR THE PURPOSES OF FINANCING A HOME RETROFIT

WHEREAS under section 211 of the *Community Charter*, a municipality may establish a local area service for the particular benefit of a part of the municipality;

AND WHEREAS the Council of The City of Nanaimo ("Council") has been petitioned under section 211(1)(a) and section 212 of the *Community Charter* from the owner(s) of the land within the boundaries of the local area service as defined in this Bylaw to undertake the service described in this bylaw;

AND WHEREAS Council has adopted "Home Energy Retrofit Financing Program Bylaw 2025 No. 7393", to establish a Home Energy Retrofit Financing Program;

AND WHEREAS Council wishes to impose and levy a local area service tax on land benefiting from the local area service;

AND WHEAREAS Council has received a sufficient petition for the establishment of a local area service as certified by the Corporate Officer;

NOW THEREFORE the Council of The City of Nanaimo in open meeting assembled enacts as follows:

#### Title

1. This Bylaw may be cited for all purposes as "Home Energy Retrofit Financing [688 Nicol Street] Local Area Service Establishment Bylaw 2025 No. 7402".

#### Service

2. A local area service is created for the purpose of providing financing to homes for retrofits that decrease greenhouse gas emissions and energy consumption and improve climate change resiliency.

## Service Area Boundaries

- 3. The boundaries of the local service area to particularly benefit from the local area service established under this bylaw are the boundaries of the property at:
  - Civic Address: 688 Nicol Street
  - Legal Description: THE SOUTHERLY 53 FEET OF LOT 3 BLOCK GALSWORTHY SECTION 1 NANAIMO DISTRICT PLAN 584

PID: 001-259-245

# Cost Recovery

4.	The cost of the service shall be recovered by a local service tax in the form of a parcel tax imposed on the parcel described in the "Service Area Boundaries" by way of a parcel tax bylaw adopted under Section 200 of the <i>Community Charter</i> .		
PAS PAS	SED FIRST READING: SED SECOND READING: SED THIRD READING: PTED:		
		MAYOR	
		CORPORATE OFFICER	