

ATTACHMENT A

Parking Operations Funded from Parking Fees

	Parkades		
	2022	2023	2024
Revenue Collected ⁽¹⁾	951,590	1,192,825	1,378,029
Operating Expenses ⁽²⁾	757,348	838,364	840,013
Contribution to Reserve	<u>194,242</u>	<u>354,461</u>	<u>538,016</u>
Actual Project Expenditure	36,560	569,477	670,014

	Parking Lots		
	2022	2023	2024
Revenue Collected ⁽¹⁾	219,386	237,921	222,346
Operating Expenses ⁽²⁾	173,779	186,069	184,423
Contribution to Reserve	<u>45,607</u>	<u>51,852</u>	<u>37,923</u>
Actual Project Expenditure	-	-	13,178

	Street Parking		
	2022	2023	2024
Revenue Collected ⁽¹⁾	312,467	431,587	447,837
Operating Expenses ^{(2) (5)}	325,620	374,551	371,461
Contribution to Reserve	<u>(13,153)</u>	<u>57,036</u>	<u>76,376</u>
Actual Project Expenditure	-	107,830	34,765

	Total Parking Funded from Fees		
	2022	2023	2024
Revenue Collected ⁽¹⁾	1,483,443	1,862,333	2,048,212
Operating Expenses ⁽²⁾	1,256,747	1,398,984	1,395,898
Contribution to Reserve ⁽³⁾	<u>226,696</u>	<u>463,349</u>	<u>652,314</u>
Actual Project Expenditure	36,560	677,307	717,957
3 Year Average Contribution to Parking Reserve			447,453
Average Annual Project Expenditure- 2025-2034			1,165,583
Shortfall in Annual Contribution to Reserve			<u>(718,130)</u>

Parking Operations Funded from Property Tax

	Brechin Boat Ramp		
	2022	2023	2024
Revenue Collected	57,664	61,428	52,851
Operating Expenses	29,254	36,859	40,868
Net Surplus Before Contribution to Reserve	<u>28,410</u>	<u>24,569</u>	<u>11,983</u>
Contribution to Reserve ⁽⁴⁾	13,410	9,569	-
Net Surplus After Contribution to Reserve	<u>15,000</u>	<u>15,000</u>	<u>11,983</u>

	Parking Enforcement		
	2022	2023	2024
Revenue Collected	-	-	-
Operating Expenses	114,412	109,421	111,387
Operating Surplus/ (Deficit)	<u>(114,412)</u>	<u>(109,421)</u>	<u>(111,387)</u>

Notes

- (1) Bad debt expense is allocated as 70% attributed to street parking, and the remaining 30% evenly divided between parking lots and parkades.
- (2) Parking fines administration expenses are allocated based on the number of parking spots.
- (3) At December 31, 2025 the General Parking Reserve is projected to have a closing balance of \$1.4M
- (4) Any operating surplus above \$15,000 from Brechin boat ramp will be contributed to Brechin Boat Ramp Reserve to fund future improvements to the Brechin boat ramp. At December 31, 2025 the Brechin Boat Ramp reserve is projected to have a closing balance of \$54k. From 2022-2024, Brechin Boat Ramp had a project expenditure of \$346k for dock and amenity improvements.
- (5) The city budgets an average of \$2.7 million annually for the maintenance of roads including associated on-site parking. This amount is not included in the street parking operational expenses listed above.

2025-2034 Project Plan

The 2025 - 2034 Project Plan includes project expenditures of \$11.08M for Parkades, \$260k for Parking Lots, \$308k for equipment, study/plans and \$278k for phase 2 of the Brechin Dock replacement.

The 2025 – 2034 Project Plan does not include separate expenditures for street parking stall renewals/upgrades, as these are incorporated into the broader road rehabilitation projects. The City has 389 kms of linear street parking, paved and unpaved. It is estimated to cost \$95 per meter square to rehab the road.