

Attachment A: Summary of 2024 Surplus
December 31, 2024

	2024 Actual	2024 Budget	Surplus (Deficit)	Analysis
CITY ADMINISTRATION				
CAO Office	1,128,536	1,058,070	(70,466)	Wage and benefit savings due to several partial year vacancies combined with contracted services and employee expense savings
Communications	638,280	641,229	2,949	
Human Resources	2,159,627	2,459,468	299,841	
Legislative Services	2,719,841	2,817,423	97,582	
	\$ 6,646,284	\$ 6,976,190	\$ 329,906	
CORPORATE SERVICES				
Administration	283,790	300,469	16,679	Wage and benefit savings due to multiple vacancies combined with travel and conference savings
Financial Services & Supply Chain Mgmt	5,201,967	5,668,689	466,722	
Information Technology	5,726,855	6,107,592	380,737	Wage and benefit savings as a result of vacancies combined with unspent consulting
General Administration	430,567	(402,682)	(833,249)	Post employment benefits provision
Grants in Aid & Special Celebrations	108,356	104,550	(3,806)	
Corporate Facilities	808,478	743,439	(65,039)	
Corporate & Business Development				
Administration	227,212	395,852	168,640	Senior management position vacancy combined with consulting savings
Economic Development	712,790	688,753	(24,037)	
Port of Nanaimo Centre	2,993,213	3,123,039	129,826	Higher than anticipated VICC revenues
Real Estate	234,309	179,737	(54,572)	
Tourism	781,653	752,653	(29,000)	
	\$ 17,509,190	\$ 17,662,091	\$ 152,901	
COMMUNITY SERVICES				
COMMUNITY SAFETY				
Administration	153,939	150,205	(3,734)	
Public Safety				
Bylaw/CSO	3,250,211	3,473,966	223,755	Unspent consulting budget combined with higher than planned revenue
Parking	212,222	213,891	1,669	
Social Planning	597,256	660,667	63,411	
Nanaimo Fire Rescue				
Emergency Management	229,848	284,621	54,773	Higher than anticipated VIERA revenues combined with wage and benefit savings and unplanned wage recoveries
Emergency Services Communications 911	739,983	737,252	(2,731)	
Fire Services	24,278,159	24,941,805	663,646	
Police				
Police Support Services	5,456,907	6,863,260	1,406,353	Wage and benefit savings as a result of numerous vacant positions
RCMP Contract	32,349,925	33,761,363	1,411,438	
	\$ 67,268,450	\$ 71,087,030	\$ 3,818,580	Savings due to numerous member vacancies
PARKS, RECREATION & CULTURE				
Administration	325,522	310,327	(15,195)	
Facility & Parks Operations				
Administration	463,378	494,408	31,030	Staff vacancies combined with vandalism cost savings
Civic Properties	(7,064)	7,299	14,363	
Facility Planning & Maintenance	1,133,404	1,310,120	176,716	
Parks Operations	12,626,910	12,966,612	339,702	Savings due to the park attendant programs not proceeding combined with a delay in the start of the two natural area technicians
Recreation & Culture				
Administration	412,965	407,003	(5,962)	Increased facility usage and utility cost savings
Aquatics Operations	4,998,944	5,326,865	327,921	
Arena Operations	1,430,244	1,702,248	272,004	Higher than expected facility rental revenue and program participation
Community Development	(1,302,742)	(1,281,845)	20,897	
Culture & Events	3,266,117	3,361,675	95,558	Increased program revenue and facility rental revenue
Recreation Services	4,171,896	4,374,728	202,832	
	\$ 27,519,574	\$ 28,979,440	\$ 1,459,866	
	\$ 94,788,024	\$ 100,066,470	\$ 5,278,446	
PLANNING & DEVELOPMENT				
Administration	819,154	1,104,039	284,885	Wage and benefit savings as a result of a position vacancy combined with unspent consulting
Building Inspections	25,463	(72,943)	(98,406)	
Community Planning	781,768	851,208	69,440	Wage and benefit savings as a result of vacant positions
Current Planning	861,720	992,357	130,637	
Engineering Development	671,260	765,038	93,778	Higher than anticipated business licence and permit revenues
Environment	288,778	284,362	(4,416)	
Permit Centre & Business Licencing	(766,383)	(627,311)	139,072	
Subdivisions	452,037	438,194	(13,843)	
Sustainability	349,747	358,553	8,806	
System Planning Organization (SPO)	480,000	480,000	-	
	\$ 3,963,544	\$ 4,573,497	\$ 609,953	
ENGINEERING & PUBLIC WORKS				
Administration	283,309	280,962	(2,347)	
Engineering	3,395,813	3,893,499	497,686	Wage and benefit savings due to multiple staff vacancies
Public Works				
Cemetery Operations	188,438	211,310	22,872	Numerous staff vacancies, utility cost savings and snow and ice control savings
Drainage	2,917,339	2,822,749	(94,590)	
Fleet Operations	(34,706)	11,630	46,336	
Sanitation	1,428,870	1,345,642	(83,228)	
Support Services	1,192,328	1,264,134	71,806	
Transportation	7,955,064	8,723,734	768,670	
	\$ 17,326,455	\$ 18,553,660	\$ 1,227,205	
GENERAL REVENUE				
BIA Levy	-	-	-	Higher than anticipated revenues from the contributing entities
Grants in Lieu of Taxes	(4,157,978)	(4,004,966)	153,012	
Investment Income	(7,498,571)	(6,900,000)	598,571	Slower than anticipated interest rate reductions
Miscellaneous Income	316,612	(7,900)	(324,512)	Increase in outstanding BC Assessment appeals estimate
Provincial Revenue Sharing	(769,765)	(844,800)	(75,035)	
Real Property Taxes	(154,643,073)	(154,811,457)	(168,384)	Supplementary tax adjustments
Transfer to/from Reserves	12,314,925	12,314,925	-	
Vancouver Island Regional Library	6,408,370	6,422,290	13,920	
	\$ (148,029,480)	\$ (147,831,908)	\$ 197,572	
Total General Fund	\$ (7,795,983)	\$ -	\$ 7,795,983	Higher than expected revenues
Sewer Fund	\$ (342,240)	\$ -	\$ 342,240	Lower than anticipated user rate revenue combined with higher service renewal and meter replacement costs
Water Fund	\$ 1,195,340	\$ -	\$ (1,195,340)	
Total All Services	\$ (6,942,883)	\$ -	\$ 6,942,883	