




# 2025 – 2029 Financial Plan Update

Finance & Audit  
Committee Meeting  
December 11, 2024

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## Projected Property Tax Increases

	2025	2026	2027	2028	2029
General Asset Management Reserve	1.0%	1.0%	1.0%	1.0%	0.0%
General Property Tax Increase	6.9%	6.1%	2.5%	2.1%	2.7%
<b>Total Municipal Taxes</b>	<b>7.9%</b>	<b>7.1%</b>	<b>3.5%</b>	<b>3.1%</b>	<b>2.7%</b>

Reserve Funding Allocated to Reduce Property Taxes

2025	
Special Initiatives Reserve	100,000

Projected tax increases do not include final benefit rates.  
Benefits will be updated for final budget.

*2025 – 2029 Provisional Financial Plan*

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