

CITY OF NANAIMO
THE HARBOUR CITY

Nanaimo Rent Supplement and Rent Bank Review


2024-NOV-20

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CITY OF NANAIMO
THE HARBOUR CITY

Rent Supplement Programs

- ✓ Prevent homelessness
- ✓ Enable stable housing in market rental units
- ✓ Reduce impacts of poverty



The illustration shows a woman with long brown hair, wearing a blue long-sleeved shirt, holding a stack of brown paper money. Above her head is a large black question mark. To her right, four dashed lines connect her to icons: a car, a shopping cart, a house, and a piggy bank.

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Rent Supplement Programs

-  Rental housing
-  Special Needs Housing
-  Housing for seniors
-  Housing for families
-  Housing for youth
-  Housing for Indigenous people
-  Housing and shelter for people experiencing homelessness

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Rent Supplement Programs

Canadian Mental Health Association – Mid Island Branch (2024-FEB-06 to 2024-SEP-30)	Total
Number of rent supplements issued	20
Number of unique individuals impacted by rent supplements	20
Number of other services and supports provided to individuals who received a rent supplement payment	63
Number of individuals referred to another agency for other supports and services	20





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Rent Supplement Program

Connective Support Society Nanaimo (2024-FEB-06 to 2024-SEP-30)	Total
Number of rent supplements issued	43
Number of unique individuals impacted by rent supplements	73
Number of other services and supports provided to individuals who received a rent supplement payment	281
Number of individuals referred to another agency for other supports and services	20

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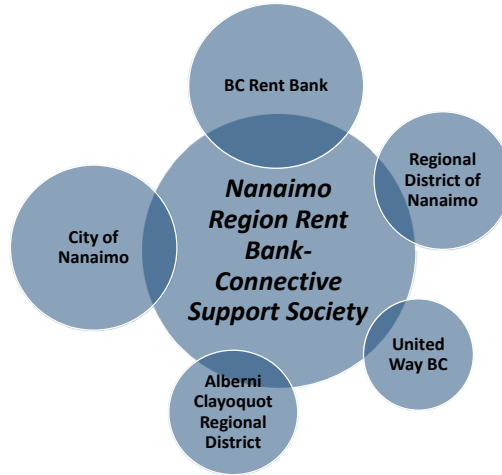
Nanaimo Region Rent Bank

-  **Eviction prevention and housing stability service**
-  **Interest free loans**
-  **Support to renter households facing eviction or help paying utilities**
-  **Connections to government benefits and community-based services**



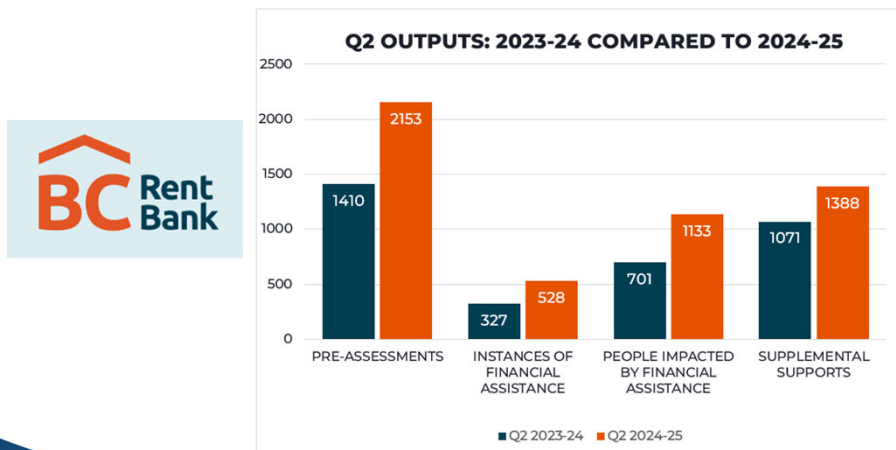
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Nanaimo Region Rent Bank



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Nanaimo Region Rent Bank



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Nanaimo Region Rent Bank



- ✓ One of the highest approval rates - 34%
- ✓ Lowest decline rate - 7%
- ✓ Lowest number of loans written off as “bad debt”
- ✓ One of the strongest repayment rates - 74%

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Nanaimo Region Rent Bank

<i>Rent Bank Loans Distributed in Nanaimo – Connective Support Society Nanaimo (September 2023 to September 2024)</i>	Total
Pre-assessments received	376
Loans issued	96
Number of households provided with supplemental supports	71

The Nanaimo Region Rent Bank issued \$143,326.91 in loan funds and received \$49,209.31 in loan repayments.

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Nanaimo Region Rent Bank

- ✓ Live with a disability - 46%
- ✓ Identify as a Canadian Citizen - 84%
- ✓ Identify as a woman - 46%
- ✓ Identify between the ages of 19 and 39 - 71%
- ✓ Applicants supporting families - 44%