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Option 1 – Status Quo

Includes:

- Fleet Maintenance Building
- Stormwater Management
- Beban Park Trail
- Fire Training Tower Fuel Conversion

Initial Borrowing: \$48M

- \$74/year fully funded from tax
- \$37/year partially funded from tax

Anticipate Future Borrowing to complete remaining phases

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Option 2 – Modified Status Quo

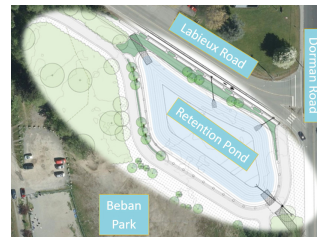
Includes:

- Fleet Maintenance Building
- Stormwater Management

Initial Borrowing: \$44M

- \$69/year fully funded from tax
- \$34/year partially funded from tax

Anticipate Future Borrowing to complete remaining phases



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Option 3 – Highest Needs Single Phase

Includes:

- Fleet Maintenance Building
- Administration Building
- Stormwater Management

Initial Borrowing: \$90M

- \$139/year fully funded from tax
- \$104/year partially funded from tax

Anticipate NO Future Borrowing to complete remaining phases



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CITY OF NANAIMO
THE QUALITY OF LIFE

Relative Comparison – All Options

	Initial Cost	Future Borrowing Required	Immediate Benefit	Certainty of Service Continuity	Ease of Implementation
Option One Status Quo	\$48M	Yes	Moderate	Moderate	Achievable
Option Two Modified Status Quo	\$44M	Yes	Moderate	Moderate	Achievable
Option Three Highest Needs in Single Phase	\$90M	No	High	High	Slightly Challenging

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Potential Timeline

- June 24 – Project update and direction to proceed.
- July 15, GPC – Draft AAP policy for consideration/adoption
- July 22, Council – Direction for AAP and three readings of borrowing bylaw
- AAP – September/October

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Potential Timeline

- Spring 2025 – Borrowing process begins
- Fall 2025 – First borrowing occurs

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Nanaimo Operations Centre/ Public Works Yard

Questions Welcome



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