

## ATTACHMENT A

### Key Input from 2023-NOV-28 GPC Meeting

#### Downtown Revitalization Tax Exemption (DRTE) Questions

1. **Should the City continue this program?** If yes, please continue with the poll questions.
  - a) Yes
  - b) No
2. **Should the tax exemption area be reduced?**
  - a) to Pine Street (Current)
  - b) to Milton Street (3 blocks in)
  - c) to Prideaux Street (4 blocks in)
3. **Eligible projects – Should the minimum residential units requirement of the program be revised?**
  - a) 4+ (Current)
  - b) 8+
  - c) 10+
4. **Should the Minimal Investment value be revised?**
  - a) \$500,000 (Current)
  - b) \$1 million
  - c) \$2 million
5. **Length of program – Does Council want to put a time limit on the program?**
  - a) 5 years - Dec 31, 2028 – last application intake.
  - b) 7 years - Dec 31, 2030 – last application intake.
  - c) 10 Years – Dec 31, 2033 - last application intake.
6. **Length & percentage of tax break – Does Council want the tax exemption to be for 10 years?**
  - a) 10 years, 100% (Current)
  - b) 10 years, 50%
  - c) 5 years, 100%
7. **Agreement approval authority** -Does Council want to approve each agreement, or would Council prefer staff to have delegated authority to administer the program?
  - a) Council (Current)
  - b) Staff
8. **Extension requests** – Does Council want to limit the number of extensions a developer can request on the original agreement?
  - a) Unlimited (Current)
  - b) 1 maximum – none after program expiry date
  - c) 2 maximum - none after program expiry date

## Hotel & Motel Revitalization Tax Exemption (HMRTE) Questions

1. **Should the City continue this program?** If yes, please continue with the poll questions.
  - a. Yes
  - b. No
  
2. **Type of project and the tax exemption area?**
  - a) All of the City for both new and reno projects (Current).
  - b) All of the City for *renovation projects* only (Note: new hotel/motel developments would qualify under the DRTE program in the downtown core area).
  
3. **Should the Minimal Investment value be revised?**
  - a. \$2 million for new builds, and renos (Current)
  - b. \$250K (reno) – \$2 Million (new builds).
  - c. \$3 million for new builds, \$250K for renos.
  
4. **Length of program – Does Council want to put a time limit on the program?**
  - a) 5 years - Dec 31, 2028 – last application intake.
  - b) 7 years - Dec 31, 2030 – last application intake.
  - c) 10 Years – Dec 31, 2033 - last application intake.
  
5. **Length & percentage of tax break – Does Council want the tax exemption to be for 10 years?**
  - a. 10 years, 100% (Current)
  - b. 10 years, 50%
  - c. 5 years, 100%
  
6. **Agreement approval authority** -Does Council want to approve each agreement, or would Council prefer for staff to have delegated authority to administer the program?
  - a) Council (Current)
  - b) Staff
  
7. **Extension requests** – Does Council want to limit the number of extensions a developer can request on the original agreement?
  - a) Unlimited (current)
  - b) 1 maximum – none after program expiry date
  - c) 2 maximum - none after program expiry date