

ATTACHMENT A

Housing Legacy Reserve Fund Contributions (2005 To 2023)

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Contributions	Contribution Explanation	YTD 2023-DEC-31*
Developer Monetary Community Amenity Contributions	In accordance with the City’s Community Amenity Contribution (CAC) Policy, an applicant/developer typically provides an amenity as a condition of a rezoning application. The CAC is typically provided to the City at the time of building permit, and a portion or all of the monetary CAC contribution is placed in the housing legacy reserve fund. From 2010 to 2019 approximately 20% of monetary CACs were directed to the HLR fund. The 2021 CAC policy increased the CAC rates, and directs that 40% of monetary CACs be directed to the HLR fund.	\$622,649
Transfer from General Capital Reserve	As per Council direction \$2,000,000 was transferred to the HRL in 2008	\$2,135,891
Return of Unspent Funding	Unspent extreme weather shelter funding returned to City	\$5,126
Annual Allocation to Housing Legacy Reserve Fund	Allocations budgeted by Council to support the Housing Legacy Reserve Fund from property taxation funds. This funding is used to support Housing Legacy Reserve Fund projects during the year and any remaining funds are transferred to the reserve at year end.	\$2,263,008
Online accommodation Platform	Municipal and Regional District Tax (MRDT) collected through online accommodation platform providers or short-term rental platforms.	\$888,889
Total		\$5,915,663

*Includes interest earned on contributions