

Attachment A: Summary of 2023 Surplus  
December 31, 2023

	2023 Actual	2023 Budget	Surplus (Deficit)	Analysis
<b>CITY ADMINISTRATION</b>				
CAO Office	1,046,618	1,012,395	(34,223)	
Communications	475,697	541,564	65,867	
Human Resources	2,106,764	2,357,209	250,445	Wage savings due to position vacancies
Legislative Services	2,747,270	2,898,566	151,296	Wage savings due to position vacancies
	<b>\$ 6,376,349</b>	<b>\$ 6,809,734</b>	<b>\$ 433,385</b>	
<b>CORPORATE &amp; BUSINESS DEVELOPMENT</b>				
Administration	262,533	268,509	5,976	
Economic Development	561,986	755,039	193,053	Management position vacancy combined with travel savings
Port of Nanaimo Centre	3,028,318	3,161,921	133,603	VICC revenues higher than planned
Real Estate	238,117	233,182	(4,935)	
Tourism	730,731	730,731	-	
	<b>\$ 4,821,685</b>	<b>\$ 5,149,382</b>	<b>\$ 327,697</b>	
<b>CORPORATE SERVICES</b>				
Administration	27,416	-	(27,416)	
Financial Services and Purchasing	5,350,348	5,353,103	2,755	
General Administration	520,287	(480,501)	(1,000,788)	Unplanned legal liabilities, property insurance increase
Grants in Aid & Special Celebrations	208,573	201,950	(6,623)	
Information Technology	4,921,825	5,340,254	418,429	Wage savings due to vacant positions combined with software savings
Police Services	4,878,397	6,442,889	1,564,492	Wage savings due to numerous position vacancies
RCMP Contract	29,517,999	31,165,748	1,647,749	Savings due to member vacancies
Corporate Facilities	693,347	632,363	(60,984)	
	<b>\$ 46,118,192</b>	<b>\$ 48,655,806</b>	<b>\$ 2,537,614</b>	
<b>DEVELOPMENT SERVICES</b>				
<b>Administration</b>	678,386	820,333	141,947	Wage savings due to position vacancies
<b>Bylaw Enforcement Including Parking</b>	2,991,173	3,471,869	480,696	Wage savings due to position vacancies, unspent consulting
<b>Community Development</b>				
Administration	150,689	211,968	61,279	
Community Planning	721,775	772,529	50,754	
Sustainability	300,143	357,343	57,200	
Social Planning	290,293	356,305	66,012	
System Planning Organization (SPO)	480,000	480,000	-	
<b>Development Approvals</b>				
Administration	353,626	337,996	(15,630)	
Permit Centre & Business Licencing	(738,451)	(651,060)	87,391	
Building Inspections	(351,957)	43,057	395,014	Wage savings due to position vacancies
Current Planning	809,938	957,988	148,050	Wage savings due to position vacancies
Engineering Development	661,542	706,458	44,916	
Environment	261,129	251,815	(9,314)	
Subdivisions	442,524	432,654	(9,870)	
	<b>\$ 7,050,810</b>	<b>\$ 8,549,255</b>	<b>\$ 1,498,445</b>	
<b>PARKS, RECREATION &amp; CULTURE</b>				
<b>Administration</b>	590,426	587,155	(3,271)	
<b>Facility and Parks Operations</b>				
Administration	405,840	449,868	44,028	
Civic Properties	(5,771)	2,001	7,772	
Facility Planning & Maintenance	1,214,069	1,251,759	37,690	
Parks Operations	10,214,041	10,109,197	(104,844)	Higher than planned operating costs (truck rentals and security)
<b>Recreation &amp; Culture</b>				
Administration	198,306	205,146	6,840	
Community Development	(1,239,626)	(1,230,223)	9,403	
Culture & Events	2,803,739	2,869,928	66,189	
Aquatics Operations	4,655,103	5,012,510	357,407	Wage savings, higher than expected weight room revenues
Arena Operations	1,447,763	1,574,063	126,300	Program and facility rental revenues higher than planned
Recreation Services	3,977,439	4,246,379	268,940	Program revenues higher than anticipated, wage savings
	<b>\$ 24,261,329</b>	<b>\$ 25,077,783</b>	<b>\$ 816,454</b>	
<b>ENGINEERING &amp; PUBLIC WORKS</b>				
<b>Administration</b>	260,817	270,575	9,758	
<b>Engineering</b>	3,129,006	3,470,579	341,573	Wage savings due to position vacancies
<b>Public Works</b>				
Cemetery Operations	173,434	232,164	58,730	
Fleet Operations	42,112	132,584	90,472	
Support Services	1,171,143	1,244,214	73,071	
Sanitation	1,254,514	1,485,307	230,793	Clean Team expenditure savings combined with wage savings
Drainage	2,794,592	2,846,447	51,855	
Transportation	9,604,051	9,538,318	(65,733)	
	<b>\$ 18,429,669</b>	<b>\$ 19,220,188</b>	<b>\$ 790,519</b>	
<b>FIRE</b>				
Emergency Management	210,555	269,473	58,918	
Emergency Services Communications 911	524,721	539,866	15,145	
NFR Fire Services	20,838,263	21,291,699	453,436	VIERA revenues higher than anticipated, unbudgeted wage recoveries
	<b>\$ 21,573,539</b>	<b>\$ 22,101,038</b>	<b>\$ 527,499</b>	
<b>GENERAL REVENUE</b>				
BIA Levy	-	-	-	
Grants in Lieu of Taxes	(3,951,957)	(4,023,312)	(71,355)	
Investment Income	(6,874,171)	(5,500,000)	1,374,171	Continued interest rate increases
Miscellaneous Income	(885,189)	(122,000)	763,189	\$600K decrease in outstanding BC Assessment appeals estimate
Provincial Revenue Sharing	(844,914)	(858,000)	(13,086)	
Real Property Taxes	(141,418,032)	(141,684,322)	(266,290)	Supplementary tax adjustments
Transfer to/from Reserves	11,240,778	11,240,778	-	
Vancouver Island Regional Library	5,388,206	5,383,670	(4,536)	
	<b>\$ (137,345,279)</b>	<b>\$ (135,563,186)</b>	<b>\$ 1,782,093</b>	
<b>Total General Fund</b>	<b>\$ (8,713,706)</b>	<b>\$ -</b>	<b>\$ 8,713,706</b>	
<b>Sewer Fund</b>	<b>\$ (519,078)</b>	<b>\$ -</b>	<b>\$ 519,078</b>	Higher than anticipated user fee revenues combined with wage savings
<b>Water Fund</b>	<b>\$ (394,584)</b>	<b>\$ -</b>	<b>\$ 394,584</b>	Higher than anticipated user fee revenues
<b>Total All Services</b>	<b>\$ (9,627,368)</b>	<b>\$ -</b>	<b>\$ 9,627,368</b>	