

Port Drive

- Acquired from CP Rail in March 2013
- 10.8ha (26.7 acres) of land and water
- Purchase price \$3,400,000*
- Property available for redevelopment - 4.04ha (10 acres)
 - 1ha (2.2 acres) parcel on the waterfront, south of the Gabriola Ferry Terminal
 - 1.7ha (4.3 acres) parcel along Front Street and Esplanade
 - 1.4ha (3.5 acres) fee-simple water lot

*Final purchase price: \$3,472,440.43

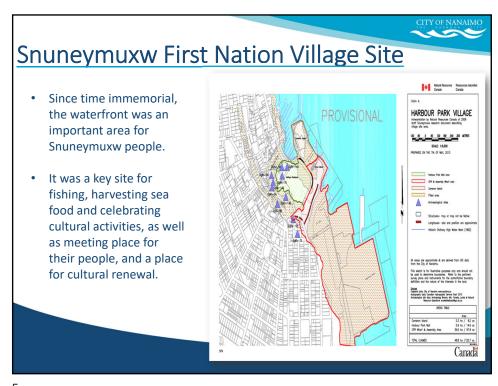


3

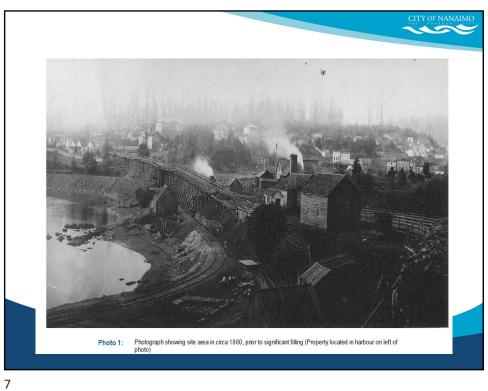
South Downtown Waterfront Area

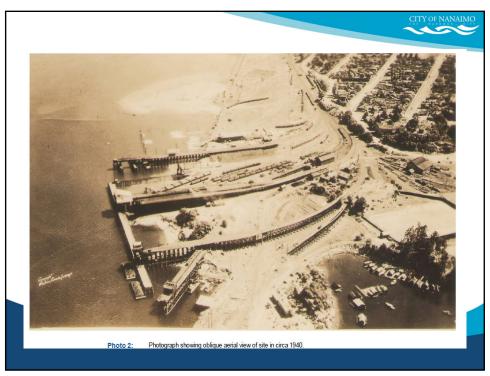
- 59-hectare (146 acres) along Nanaimo's South Downtown waterfront
- Area bound by Snuneymuxw First Nation to the south, the Esplanade and Front Street to the West and Cameron Island to the North, with the eastern boundary extending into Nanaimo Harbour
- Land ownership is mixed, with lands owned by Snuneymuxw, Nanaimo Port Authority, Seaspan, CP Rail and the City of Nanaimo

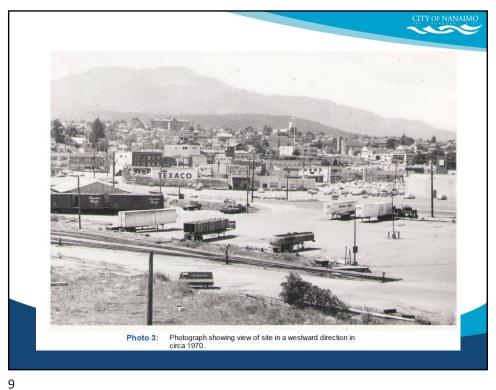


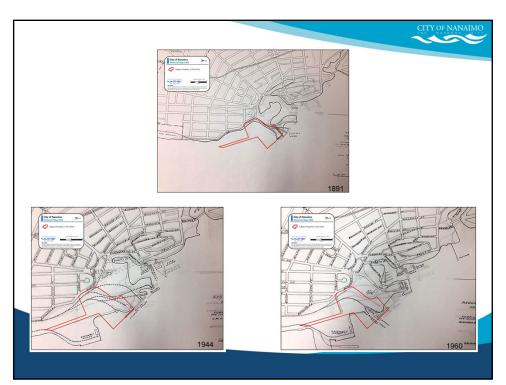














City Rationale for Acquisition

March 2013

- Opportunity CP Rail identified the rail yard as surplus, put the property on the open market to identify a new owner.
- Stimulate Waterfront Redevelopment Opportunity to facilitate redevelopment of this key waterfront site.
- Access There was no public access to the NPA Assembly Wharf. The only access was via the wooden trestle and a right-of-way agreement.
- Master Plan Once the lands were under City ownership, a master planning process was undertaken to realize the community's long-term vision for the lands.
- Long-Term Hold The site was viewed as a long-term strategic hold, given the major encumbrances.

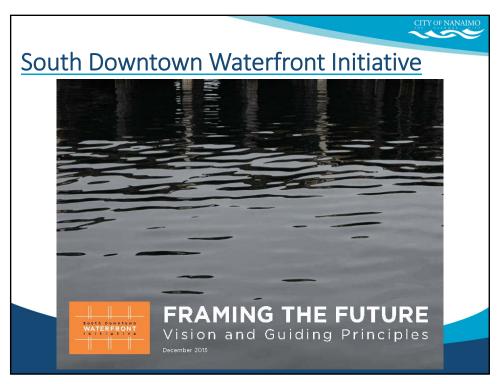
11



Work Completed to Date

- Environmental & Geotechnical Studies Studies
- Select Demolition
- Termination of Agreements
- Archaeological Studies
- Seaspan Right-of-Way Transfer Agreement
- Team Tracks Licence Acquisition
- South Downtown Waterfront Initiative
- Port Drive Waterfront Master Plan
- Interim Bus Terminal
- Front Street Extension
- Interim Waterfront Walkway
- Storm Sewer Realignment







South Downtown Waterfront Initiative

Vision and Guiding Principles

- 1. Promote access & connectivity to local neighbourhoods, the City and Region.
- 2. Support an evolving working harbour.
- 3. Promote ecological positive development.
- 4. Promote bold, resilient & visionary land use.
- 5. Embed cultural & social considerations in future decisions.

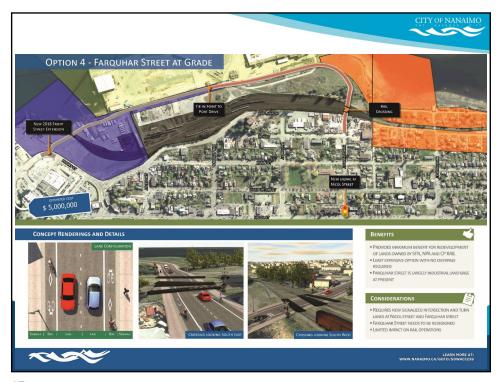
15

CITY OF NANAIMO

Secondary Access Study Overview

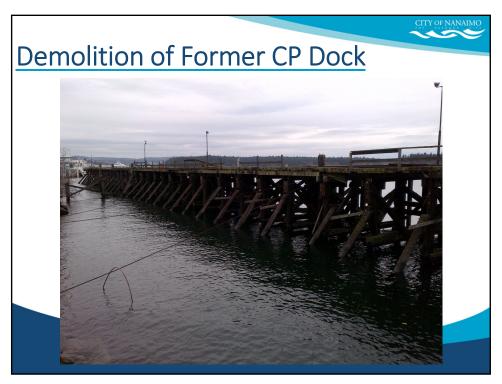
- The Access Study for the South Downtown Waterfront was completed in 2017.
- Recommendation for more than one access as the SDWI road networking concepts suggested.
- An improved road network and servicing will help unlock this area of the City.





















Archaeological Studies:

 The City undertook an archaeological overview of the property to identify sites of archaeological interest. The study identified one archaeological site on the former Island Pallet site and a potential site to the north on the NPA 'Bowtie' parcel.

Archaeological Considerations:

 Part of the site now has a Provinciallyregistered archaeological designation and coincides with what's understood to be an original Snuneymuxw First Nation village site. Future development of this area will need permits and approvals from the Province.



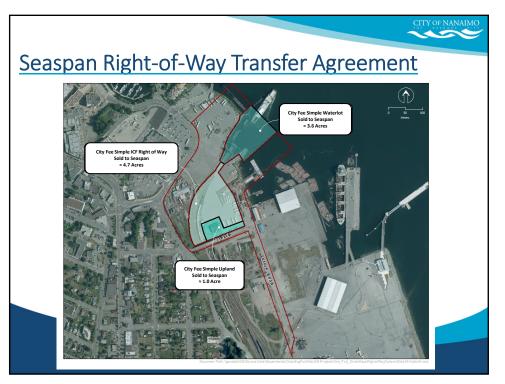
25



Seaspan Right-of-Way Transfer Agreement

- The City paid Seaspan \$991,465 to discharge the right-of-way.
- The City disposed of 3.6 acres of water lot and 5.7 acres of upland to Seaspan (market value of \$3,050,500).
- The City transferred the lands to Seaspan with the condition to obtain a Certificate of Compliance from the BC Ministry of Environment (obtained September 2021).



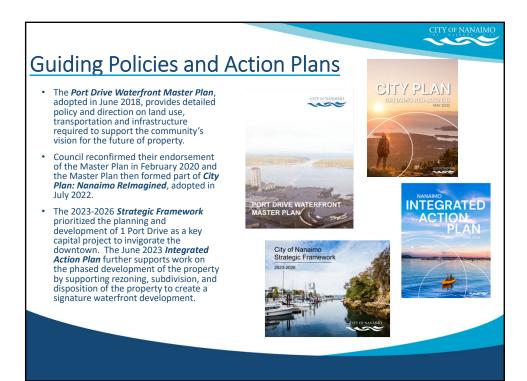


Team Tracks Licence Acquisition

 The City extinguished a licence agreement in favour of Island Corridor Foundation for \$269,000



29

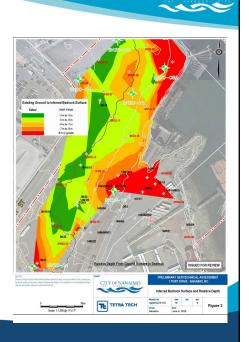






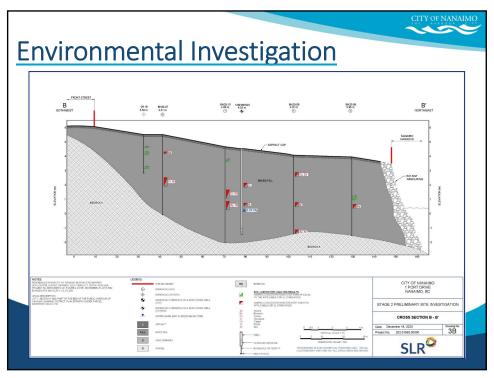
Geotechnical Study

- Tetra Tech Canada Inc. was engaged to undertake a detailed geotechnical study
- The study found the majority of the property is filled foreshore with coal waste and new structures will require piling or excavation to bedrock
- A secant file wall or subsurface beam should be constructed between the property and the ocean
- Underground parking is viable following appropriate ground improvement



33

Detailed Site Investigation City of Nanamo City of Nanamo City of Nanamo City of Nanamo Avanta Control A







City Land Use Policy

- The current zoning includes both CS3 and W2 zoning designation.
- The intention is to rezone the lands into an updated comprehensive development zone that is supported by the Port Drive Waterfront Master Plan (the 'Master Plan'), the South Downtown Waterfront Vision and Guiding Principles and City Plan. The Master Plan provides a flexible framework for the vision in the Master Plan to be realized. The goals include:
 - Manage urban growth
 - Build a more sustainable community
 - Encourage social enrichment
 - Promote a thriving economy
 - Protect and enhance our environment
 - Improve mobility and servicing
 - Work towards a sustainable Nanaimo

37

Draft Rezoning Concept Plan without Sewer SRW Relocation and with dedicated SFN Square at corner of Front Street and Esplanade







Next Steps

City Staff to:

- Prepare Rezoning Application
- Continue discussions with Snuneymuxw First Nation
- Return with Report on Options and Next Steps

