

CITY OF NANAIMO

BYLAW NO. 7257

A BYLAW TO AUTHORIZE THE BORROWING OF UP TO \$17,000,000 FOR THE
RECONSTRUCTION OF FIRE STATION NUMBER 1 ("FIRE STATION #1")

WHEREAS it is deemed desirable and expedient to reconstruct Fire Station #1 on the lands in the City of Nanaimo with civic address 666 Fitzwilliam Street, as shown outlined on the plan attached to this Bylaw Schedule "A", to buildings, works, fire prevention and fighting and emergency operations facilities to serve the City of Nanaimo;

AND WHEREAS the estimated cost of reconstructing Fire Station #1, including expenses incidental thereto, is the sum not exceeding \$17,000,000 of which the sum of \$17,000,000 is the amount of debt intended to be created as a result of borrowing authorized under this bylaw;

NOW THEREFORE the Council of the City of Nanaimo in open meeting assembled enacts as follows:

1. This bylaw may be cited as "FIRE STATION #1 BORROWING BYLAW 2018 NO. 7257".
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the reconstruction of Fire Station #1 and services generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and, without limiting the generality of the foregoing:
 - (a) to borrow upon the credit of the Municipality a sum not exceeding \$17,000,000;
 - (b) to acquire all such real property, easements, rights of way, licenses, rights or authorities as may be requisite or desirable for or in connection with the reconstruction of Fire Station #1;
 - (c) site preparation, environmental site remediation, installation of all ancillary road works, on-site and off-site services and utilities, furnishings and equipment for use in connection with Fire Station #1.
3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.

PASSED FIRST READING: 2018-FEB-19
PASSED SECOND READING: 2018-FEB-19
PASSED THIRD READING: 2018-FEB-19

APPROVED BY THE INSPECTOR OF MUNICIPALITIES: 2018-MAR-19

Notice of the alternative approval process was published on the 29th day of March, 2018 in the *Nanaimo News Bulletin*, on the 3rd day of April, 2018 in newspapers circulating in the City of Nanaimo, pursuant to Section 94 of the *Community Charter*.

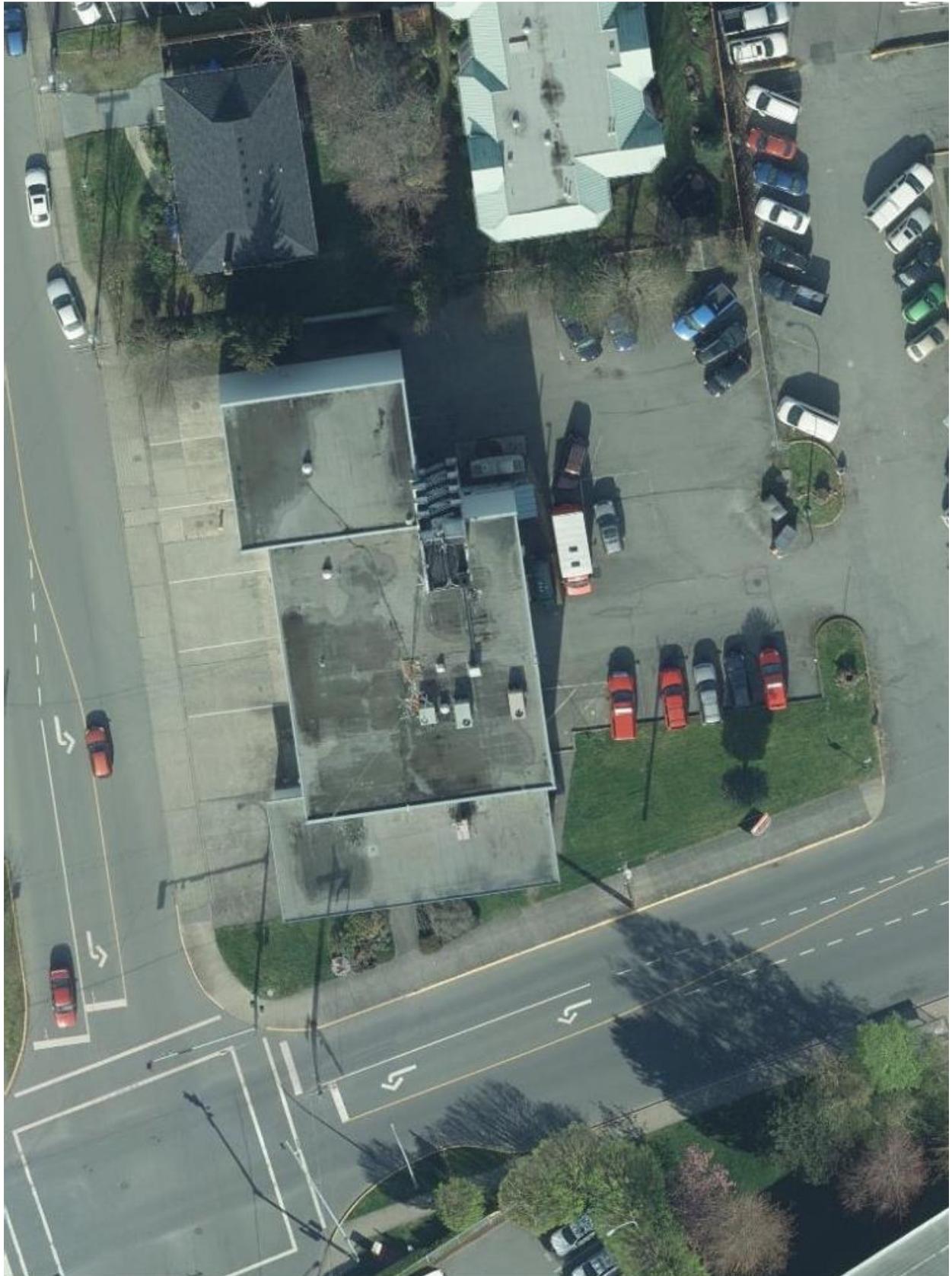
RECEIVED APPROVAL OF THE ELECTORS
BY ALTERNATIVE APPROVAL PROCESS 2018-MAY-07

ADOPTED _____

MAYOR

CORPORATE OFFICER

SCHEDULE "A"





Statutory Approval

Under the provisions of sections _____ **179** _____

of the _____ **Community Charter** _____

I hereby approve Bylaw No. _____ **7257** _____

of the _____ **City of Nanaimo** _____,

a copy of which is attached hereto.

Dated this _____ **19** **day**

of _____ **March** _____, **2018**

A handwritten signature in black ink, appearing to be "J. L. ...", written over a horizontal line.

Deputy Inspector of Municipalities