



## CITY OF NANAIMO APPLICATION FOR GRANT OTHER GRANTS

ORGANIZATION: <b>Nanaimo Foodshare Society</b>	DATE: <b>July 20th 2023</b>
ADDRESS:  <div style="text-align: center; font-size: 1.2em;"><b>271 Pine Street</b></div>	PRESIDENT: <b>Casey Mitchell (board chair)</b>
TELEPHONE: <b>250 753 9393</b>	SENIOR STAFF MEMBER: <b>Paula Masyk</b>
FAX:	POSITION: <b>Executive Director</b>
EMAIL: <b>paula.masyk@nanaimofoodshare.ca</b>	CONTACT:
TELEPHONE: <b>250 753 9393</b>	
OVERVIEW OF YOUR ORGANIZATION'S PROGRAMS AND SERVICES OFFERED IN THE COMMUNITY: <b>Vision: Our region has sustainable access to nourishing food and food knowledge.</b>  <b>Mission: We empower community members with skills, tools, and access to local and nourishing food.</b>	
GEOGRAPHIC AREA SERVED BY THE ORGANIZATION: <b>Nanaimo, Parksville, Ladysmith,</b>	
NO. OF FULL TIME STAFF: <b>4</b>	NO. OF PART TIME STAFF: <b>20</b>
NO. OF COMMUNITY VOLUNTEERS: <b>60</b>	NO. OF VOLUNTEER HOURS PER YEAR: <b>7000</b>
NO. OF MEMBERS: <b>32</b>	MEMBERSHIP FEE: <b>10</b>
CLIENTS SERVED, LAST YEAR: <b>3000 (approx)</b>	CLIENTS SERVED, THIS YEAR (PROJECTED): <b>4000+</b>
B.C. SOCIETY ACT REG. NO.:	REVENUE CANADA CHARITABLE REG. NO.: <b>8872345246RR0001</b>
CURRENT BUDGET: <b>435,000</b>	DO YOU REQUIRE A RENTAL SUBSIDY? IF SO, HOW MUCH? <b>6628.98</b>
INCOME <b>431,000</b>	DO YOU REQUIRE A CASH GRANT? IF SO, HOW MUCH?
EXPENSES: <b>432,000</b>	TOTAL GRANT REQUESTED: <div style="text-align: right; font-size: 1.2em;"><b>6628.98</b></div>
NEXT YEAR PROJECTED: <b>450,000</b>	
INCOME:	
EXPENSES:	
SIGNATURE: <b>Jennifer</b>	TITLE/POSITION: <b>Communications</b>
	DATE: <b>July 20th 2023</b>

**NOTE:** YOUR ORGANIZATION'S MOST RECENT YEAR-END FINANCIAL STATEMENTS AND CURRENT YEAR-TO-DATE FINANCIAL STATEMENTS MUST BE ATTACHED TO THE APPLICATION FORM (INCLUDING A BALANCE SHEET AND INCOME STATEMENT), AS WELL AS THE MOST RECENT SOCIETY ACT ANNUAL REPORT (FORM 11).

## NANAIMO FOODSHARE - OTHER GRANT APPLICATION (In-Kind Rental Facility)

### **What is the main purpose or mandate of your organization**

Nanaimo Foodshare is passionate about ensuring all mid-island community members have access to affordable nutritious food and food knowledge. Throughout all of our programming, we cultivate an inclusive environment that promotes safety and wellbeing and respects the diversity of all program participants.

### **Describe the programs and services provided by your organization in this community**

Nanaimo Foodshare offers programs that provide affordable food access and food education to the Nanaimo community. Our current programs are: The Good Food Box; Monday Lunch Together; Lunch Munch; TAP (cooking classes for seniors); Generations Eating Together; Farmer's Market Nutritional Coupon Program; Gleaning; Cultivating Abilities Employment Program; HomeGrown Youth Employment Program; Everyone at the Table; Garden-in-a-Box; Learn to Grow; Get Growing Videos; Park Ave Farm Tours; Kids Get Cooking; Let's Eat! Cooking Classes; Grow Food/Get Cooking Summer Camps; and educational workshops.

### **What other agencies provide similar services**

In regards to food access, the only agency in Nanaimo offering similar services in all the communities would be the Loaves and Fishes Food Bank.

### **How is your organization different than those organizations providing similar services in question 3 above**

The produce provided by the Good Food Box Program comes directly from a grocery store distributor, making it as fresh as it is arriving at a grocery store; unlike the produce from Loaves and Fishes which is typically no longer approved for sale at a grocery store. This difference provides our participants with fresh produce that is fresh enough to last throughout the week or longer, until their next Good Food Box order. All of our depots and deliveries are available in a 2 hour window which many of our participants appreciate as they are able to schedule their day more efficiently as opposed to the unknown line up times at the Food Bank.

### **Are you planning to change or add to current programs and services in the future**

The Good Food Box is always looking for ways to better support the members of the community who are needing healthy food supports. As the city grows and with the uncertain cost of living in the future, we are always looking for community partners who are interested in supporting the work we do through financial donations, potential depot locations and volunteers and local farmers who can provide the necessary volume of produce.

### **Describe the role of volunteers in your organization**

Our volunteers are vital to the success of the Good Food Box Program. Every Thursday a team of approximately 20 volunteers come out and help unpack and sort thousands of pounds of produce into hundreds of individual bags for distribution. Members of the community can pick up their Good Food Box at one of our four pick up depots which are supported by four community organizations who volunteer their time each week to distribute the bags and find needing homes for any bags that are not claimed. For those who are physically not able to pick

up their bags, another team of approximately 10 volunteers deliver bags to individual homes in the community.

### **Describe who your clients are**

Our Good Food Box participants are those in the community who are experiencing food insecurity in their homes. In the past this has typically been people or families who identify as low-income or unable to physically get to a grocery store. Due to the COVID-19 pandemic and the continued cost of living increases, we are seeing more people in need of food supports who may not currently be considered 'low-income'. We support all ages of participants from families with small children to adults living on their own to seniors in the community. We partner with multiple organizations to distribute boxes within their communities, such as Mid-Island Metis, AVI, NACL, Snuneymuxw, and Kwumut Lelum to name a few. And for the past two years we have worked directly with Child and Youth workers in SD68 to identify families in need of food supports and deliver 150 no-cost boxes to schools throughout the school year.

### **Where do your client live**

The majority of Good Food Box clients live within Nanaimo city limits. As the need for affordable produce has increased on Vancouver Island, we have built partnerships with surrounding communities to create a depot in Parksville as well as supporting school children in Ladysmith with boxes during the school year.

### **Describe the need of your clients**

The majority of Good Food Box clients self-identify as low-income facing daily food insecurity. A small portion of our clients do not identify as low-income but with the rising cost of food, need assistance with affordable fresh produce.

### **What are your organizations specific priorities for the coming year**

For the coming year, the Good Food Box is working to ensure it can maintain the level of programming it is currently offering the community. With the increased cost of living we are currently experiencing on Vancouver Island, the number of people accessing the Good Food Box has continued to increase, along with our cost of produce and what we are able to provide each week we are at our current staffing capacity. In order to continue accepting the number of new orders each week, we are working towards minimizing any extra costs while still preserving the integrity of the program. This will include looking for food security grants, private donors, and in-kind donations from the community.

### **How does your organization ensure that its services address continuing and emerging community needs**

The Good Food Box program works directly with their clients which gives a unique perspective on new barriers experienced by the community. This feedback is used to develop the program to ensure we are supporting the community the most effectively. We also work with community partners to discuss food security concerns they see in their clients and develop ways to support other organizations in providing Good Food Boxes to their clients.

**Describe your organizations community support**

Having served the Nanaimo Community for over 20 years, we have developed many relationships with individuals and organizations within the mid-Vancouver Island area. We work directly with organizations such as NACL, Mid-Island Metis, Nanaimo Affordable Housing, Snunymuxw, SD68 and AVI to provide fresh and affordable produce to their clientele. We also work with the community as a whole to gain a better understanding of their food security concerns and continue to provide a high quality program that is still affordable to the community.

**If your organization is a branch of a larger organization, indicate how this affects the financial and other information provided**

Nanaimo Foodshare is not a part of a larger organization.

**If you lease or rent out a part of your premises, note the amount of space rented (sq. ft.) total square feet of the premises, name of organization renting the space and the annual rent received**

The Good Food Box program does not rent out as space.

**What are your organizations problems and how are they being addressed**

The Good Food Box is currently in a situation where we are at staff capacity for the current funding we have available. Due to this limitation, we are at a point where we may have to limit the number of people who are able to order a box each week. To continue having a high cap on available boxes we are currently looking for more funding for staff wages, minimizing external costs such as fuel, rent, and printing costs.

**Provide details of fees for service in your organization, and how costs and fees are determined**

People in the community can purchase a Good Food Box for either \$10 or \$15 (it is the same amount of produce for either cost), with a limited number of no-cost boxes available. This cost was determined using two factors:

1. We surveyed the community on what they felt was within their budget to utilize this service.
2. The average wholesale cost of the produce for each week to ensure there was a sufficient amount of produce provided.

**Provide details of any funds that are controlled by your organization that are not part of your operating income. Also, provide details of any capital, special purpose bequests, endowments or reserve funds**

All of Nanaimo Foodshare's fund are a part of our operating income.

**Describe your policy and treatment of year-end surpluses or deficits**

There is no year-end surplus for the Good Food Box. If there is a deficit noted in our fiscal year end, the necessary funds are allocated from Foodshare center. The program finances are reviewed monthly to ensure there is minimal deficit.

**Detail current and/or planned revenue-generating activities of your organization**

The Good Food Box operates on a 'pay what you can model' where the boxes are available for either \$10 or \$15 (with a limited number of no cost boxes available). This fee helps to offset the cost of the program. The wholesale value of the food in each box is approx. \$10, leaving minimal funds for operating expenses of the program.

**What do you plan to use the City grant for this year**

This grant will be used to offset the increased cost of renting the Beban Centennial building every Thursday. The cost will now be more than double it was last year, going from approximately \$6,355.62 to \$12,984.60 (based on a 51 week rental)

**What will the effect be if you do not receive a Grant from the City of Nanaimo**

If we do not receive this grant from the City of Nanaimo, we will have to make one or more of the following decisions to offset the \$6,628.98 increase.

1. Increase the cost of every Good Food Box
2. Decrease the amount of fresh produce provided each week, which is efficiently the first option as their dollar will not have as much buying power
3. Find a different location to rent to house the Good Food Box Program

**List all grants received from the City of Nanaimo, RDN, and other governments or service clubs**

Nanaimo Foodshare currently has a Grant from the City of Nanaimo to support the expansion of a depot for the Good Food Box program into the south end of Nanaimo.

We currently have a grant from the RDN for \$5,000 to support our Summer Camps for 2023

A portion of our Community Gaming Funds are allocated to The Good Food Box program, but are mandated to only support wages

Individual donations are collected through our Canada Helps page

**In what ways would you recognize the City's support, should you receive an Other Grant**

If we are successful in receiving this in-kind funding for facility rental, we would:

1. acknowledge the City of Nanaimo as an official partner of the Good Food Box program on our Good Food Box website page and on the Good Food Box website.
2. A social media post regarding the support
3. A thank you in the Good Food Box newsletter

The Good Food Box program is a vital service in the community and serves as an important piece of many people's weekly grocery budget. Having to move the program from the Bowen property would be detrimental to the accessibility of the services offered and how the core of the program functions.



## 2022 BC SOCIETY ANNUAL REPORT

BC Society • Societies Act

NAME OF SOCIETY: **NANAIMO FOODSHARE SOCIETY**

Incorporation Number: S0041550

Business Number: 88723 4524 BC0001

Filed Date and Time: November 1, 2022 02:08 PM Pacific Time

Annual General Meeting (AGM) Date: October 27, 2022

### REGISTERED OFFICE ADDRESS INFORMATION

**Delivery Address:**

271 PINE STREET  
NANAIMO BC V9R 2B7

**Mailing Address:**

271 PINE STREET  
NANAIMO BC V9R 2B7

### DIRECTOR INFORMATION AS OF October 27, 2022

**Last Name, First Name Middle Name:**

BARRON, JANE

**Delivery Address:**

[REDACTED]

**Last Name, First Name Middle Name:**

BULLOCK, DENISE

**Delivery Address:**

[REDACTED]

**Last Name, First Name Middle Name:**

EVANS, CRAIG

**Delivery Address:**

[REDACTED]

**Last Name, First Name Middle Name:**

MCGUFFIE, BLAKE

**Delivery Address:**

[REDACTED]

**Last Name, First Name Middle Name:**

MCLEOD, LAURA

**Delivery Address:**



**Last Name, First Name Middle Name:**

MITCHELL, CASEY

**Delivery Address:**



**Last Name, First Name Middle Name:**

MOLTNER, JASON

**Delivery Address:**



**CERTIFICATION**

I, Lisa Guizzo, certify that I have relevant knowledge of the society, and that I am authorized to make this filing.



**NANAIMO FOODSHARE SOCIETY  
FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NANAIMO FOODSHARE SOCIETY  
FINANCIAL STATEMENTS  
JUNE 30, 2022**

	<b>Page</b>
<b>INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT</b>	<b>3 - 4</b>
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>	<b>5</b>
<b>STATEMENT OF CHANGES IN NET ASSETS</b>	<b>6</b>
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>7</b>
<b>CASH FLOW STATEMENT</b>	<b>8</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>9 - 14</b>



M Graham & Associates Inc  
Chartered Professional Accountants

## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of  
Nanaimo Foodshare Society

We have reviewed the accompanying financial statements of Nanaimo Foodshare Society that comprise the statement of financial position as at June 30, 2022, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

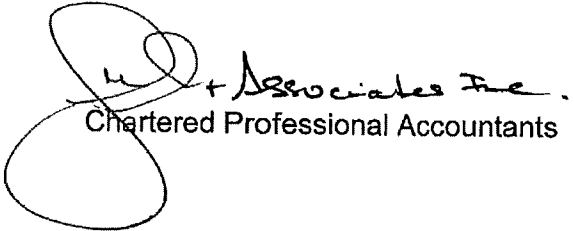
The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT, continued

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Nanaimo Foodshare Society as at June 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Nanaimo, BC  
October 24, 2022



Chartered Professional Accountants

**NANAIMO FOODSHARE SOCIETY**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<b>2022</b>	<b>2021</b>
<b>REVENUES</b>		
Federal government funding	\$ 557,194	\$ 594,474
Provincial government funding	345,047	280,187
Gaming	190,833	128,846
Other Grant Funding	183,544	217,849
Municipal government funding	67,000	6,250
Foundation Funding	56,583	163,752
Donations	52,041	76,800
Interest income	173	507
	<hr/>	<hr/>
	1,452,415	1,468,665
Net change in deferred revenue	36,199	190,552
	<hr/>	<hr/>
	1,416,216	1,278,113
<b>DIRECT SERVICE COST</b>		
Salaries, sub-contractors and benefits	955,250	712,064
Food costs	225,484	286,682
Program support	185,089	64,462
Program materials and supplies	62,591	91,180
Participant support	37,454	41,793
Facility costs	3,918	5,449
Workshop cost	-	51,103
	<hr/>	<hr/>
	1,469,786	1,252,733
<b>EXCESS OF REVENUE OVER DIRECT COST</b>	<hr/>	<hr/>
	(53,570)	25,380
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Telephone and utilities	12,561	10,573
Travel and automotive	8,702	4,387
Vehicle expenses	5,383	7,676
Insurance	5,256	3,281
Office expenses	5,078	737
Amortization	4,204	4,161
Accounting and legal	3,844	3,844
Repairs and maintenance	13,724	7,753
Advertising and promotion	2,769	80
Interest and bank charges	2,236	2,029
Bad debts (recovered)	-	(490)
	<hr/>	<hr/>
	63,757	44,031
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<hr/>	<hr/>
	\$ (117,327)	\$ (18,651)

The accompanying notes are an integral part of these financial statements

**NANAIMO FOODSHARE SOCIETY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<b>2022</b>	<b>2021</b>
<b>CHANGES IN NET ASSETS, beginning of year</b>	\$ 202,199	\$ 220,850
Deficiency of revenues over expenditures	<u>(117,327)</u>	<u>(18,651)</u>
<b>CHANGES IN NET ASSETS, end of year</b>	<u>\$ 84,872</u>	<u>\$ 202,199</u>
<b>ALLOCATION OF CHANGES IN NET ASSETS</b>		
Unrestricted funds	\$ (101,553)	\$ 5,624
Internally restricted, invested in capital assets	140,242	140,242
Internally restricted, building improvement	12,183	22,333
Externally restricted, 5 Acres Farm	<u>34,000</u>	<u>34,000</u>
<b>CHANGES IN NET ASSETS, end of year</b>	<u>\$ 84,872</u>	<u>\$ 202,199</u>

The accompanying notes are an integral part of these financial statements

**NANAIMO FOODSHARE SOCIETY**  
**STATEMENT OF FINANCIAL POSITION**  
 JUNE 30, 2022

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 320,050	\$ 592,867
Accounts receivable	50,233	28,857
Sales tax refundable	4,613	2,741
Prepaid expenses	3,815	3,498
Deposits	-	10,150
	378,711	638,113
PROPERTY, PLANT AND EQUIPMENT (Note 3)	120,421	124,080
	<b>\$ 499,132</b>	<b>\$ 762,193</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities		
Accounts Payable	\$ 6,797	\$ 15,094
Source Deductions Payable	20,372	6,498
Wages payable	11,088	5,458
Deferred program income (Note 4)	376,003	532,944
	414,260	559,994
<b>NET ASSETS</b>	<b>84,872</b>	<b>202,199</b>
	<b>\$ 499,132</b>	<b>\$ 762,193</b>

The accompanying notes are an integral part of these financial statements

**NANAIMO FOODSHARE SOCIETY**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2022**

	<b>2022</b>	<b>2021</b>
<b>OPERATING ACTIVITIES</b>		
Cash receipts from customers	\$ 1,237,413	\$ 1,492,142
Cash receipts from other revenue	-	9,957
Cash paid to suppliers and employees	<u>(1,506,804)</u>	<u>(1,292,799)</u>
<b>Net cash generated (consumed) by operating activities</b>	(269,391)	209,300
<b>INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	<u>(3,426)</u>	<u>(5,659)</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(272,817)	203,641
<b>CASH, beginning of year</b>	<u>592,867</u>	<u>389,226</u>
<b>CASH, end of year</b>	<u><u>\$ 320,050</u></u>	<u><u>\$ 592,867</u></u>

The accompanying notes are an integral part of these financial statements



**NANAIMO FOODSHARE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**PURPOSE OF THE SOCIETY**

Nanaimo Foodshare Society was incorporated as a not-for-profit entity under the Societies Act of British Columbia on May 12, 2000. It is a registered charity exempt from tax under the Income Tax Act. The purpose of the Society is to establish a centre for information about food programs and for food collection, storage and distribution.

**1. ACCOUNTING POLICIES**

The organization applies the Canadian accounting standards for not-for-profit organizations.

**(a) Donated material and services**

Donated capital and investments are recorded in the financial statements at fair value on the date of the donation. Donated materials and services are not recorded because the fair market value is not readily determinable. With the exception of volunteer time, such material and services are not significant.

**(b) Donations in kind**

Donations in kind are recorded in the financial statements at fair value on the date of the donation when determinable. It is recorded under charitable donations with related tax receipts issued accordingly.

**(c) Accounting estimates**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

**(d) Cash and cash equivalents**

Cash and cash equivalents include cash and short-term investments with maturities of three months or less from their date of acquisition, which are readily convertible into a known amount of cash, and are subject to an insignificant risk to changes in their fair value.

**(e) Contributed services**

Directors, committee members and others volunteer their time to assist in the organization's activities. While these services benefit the organization considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

**NANAIMO FOODSHARE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**1. ACCOUNTING POLICIES, continued**

**(f) Revenue recognition**

The organization follows the deferral method of accounting for contributions which includes grants and donations. Contributions of property and equipment are included as deferred contributions and are amortized to revenue at the same rate and on the same basis as amortization of the related property and equipment.

Restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions are recognized as direct increases in net assets.

**2. FINANCIAL INSTRUMENTS**

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

**(a) Fair value**

The fair value of current financial assets and current financial liabilities approximates their amortized costs due to their short-term maturity dates.

**(b) Currency risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Unless otherwise noted it is management's opinion that the organization is not exposed to significant currency risks.

**(c) Credit risk**

The organization does have credit risk in accounts receivable \$50,233 (2021-\$28,857). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss. The organization reduces its exposure to credit risk by providing services under contract and ensuring deliverables are compliant with the terms, performing credit valuations on a regular basis no non-government organizations and creating an allowance for bad debts when applicable. In the opinion of management the credit risk exposure to the organization is low and is not material.

**NANAIMO FOODSHARE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**2. FINANCIAL INSTRUMENTS, continued**

(d) Liquidity risk

The organization does have a liquidity risk in the bank indebtedness and accounts payable of \$27,169 (2021-\$21,592). Liquidity risk is the risk that the organization cannot repay its obligations when they become due to its creditors. The organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due and repays long term debt interest and principal as they become due. In the opinion of management the liquidity risk exposure to the organization is low and is not material.

**NANAIMO FOODSHARE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**3. PROPERTY, PLANT AND EQUIPMENT**

	<b>Rate</b>	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2022 Net book value</b>	<b>2021 Net book value</b>
Land		\$ 61,518	\$ -	\$ 61,518	\$ 61,518
Building	4%	50,207	9,363	40,844	42,853
Vehicles	30%	61,454	52,820	8,634	12,334
Mechanical equipment	20%	12,273	3,563	8,710	7,375
Computer equipment	55%	986	271	715	-
		<u>\$ 186,438</u>	<u>\$ 66,017</u>	<u>\$ 120,421</u>	<u>\$ 124,080</u>

Amortization for the year amounted to \$4,204 (2021 - \$4,161).

**NANAIMO FOODSHARE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**4. DEFERRED PROGRAM INCOME**

Deferred revenue includes funds received for specific purposes for which the related expenditures have not been incurred. The balances by project are as follows:

	<b>2022</b>	<b>2021</b>
Cultivating Abilities	\$ -	\$ 118,485
Gaming	88,651	47,857
Urban Farms	48,482	47,326
Work BC	42,625	-
Good Food Box	41,117	78,679
Homegrown	40,783	74,154
Foodshare Centre	25,006	31,205
Family Focus on Food	15,581	2,911
Seedy Sunday	14,909	15,250
GET (EAT 2021)	13,852	18,750
NFLA	13,286	396
Nanaimo Foundation	11,309	-
Canada Summer Jobs	8,263	(6,643)
Vehicle grant	6,723	9,604
Food Policy Council	3,385	-
VIHA	2,031	7,509
Women's Foundation	-	25,175
New Horizons	-	25,000
Lunch Munch	-	15,290
Catherine Donnelly Foundation	-	7,979
Nourish Application Grant	-	4,191
Social Enterprise	-	3,691
Food Atlas	-	3,263
Food Security Assessment	-	1,615
COVID Response Nanaimo United	-	1,130
BCFMNCP	-	127
	<hr/>	<hr/>
	<b>\$ 376,003</b>	<b>\$ 532,944</b>

**5. ECONOMIC DEPENDENCE**

The Society's ability to provide services is dependent on continual funding from the government and private sources.

**NANAIMO FOODSHARE SOCIETY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**6. SUBSEQUENT EVENTS**

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the organization's environment and in the global markets due to the possible disruption in supply chains, and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the organization's operations.

The extent of the impact of this outbreak and related containment measures on the organization's operations cannot be reliably estimated at this time. However, in the current fiscal year, due to the nature of non-profit, the revenues and expenditures are substantially higher than in prior years.

**7. COMPARATIVE FIGURES**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

**Nanaimo Foodshare**

**REVENUE**

	current budget	
Private donations	\$12,880.00	
Municipal Funding & Donations	\$25,000.00	Socia Planning Grant for Good Food Box Expansion
Provincial Gov't Funding/Grants	\$15,000.00	BC Gaming
Foundation Funding/Grants	\$45,000.00	
Revenue - Food Box	<u>\$235,000.00</u>	
<b>TOTAL REVENUE</b>	<u>\$332,880.00</u>	

**EXPENSE**

**Payroll Expenses**

Coordinator Salary	\$29,000.00
Assistant Salary	\$12,000.00
mercs and vacation 13%	<u>\$3,770.00</u>
<b>Total Payroll Expense</b>	<u>\$44,770.00</u>

**Administration**

Printing	\$1,200.00
Advertising- web and social media	
Honorariums FOR VOLUNTEERS	<u>\$450.00</u>
<b>Total Administration</b>	<u>\$1,650.00</u>

**Program**

Admin/Facility Allocation	\$450.00
Program office supplies	\$110.00
Program materials & supplies	\$13,000.00
Program Food	\$261,000.00
Program Telephone	\$1,200.00
Program travel	\$700.00
Program - Facility Rental	<u>\$7,500.00</u>
<b>Total Program</b>	<u>\$283,960.00</u>

**Equipment**

Vehicle Insurance	\$1,700.00
Vehicle Repairs & Maintenance	\$800.00

<b>Total Equipment</b>	<u>\$2,500.00</u>
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<b>TOTAL EXPENSE</b>	<u>\$332,880.00</u>
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<b>NET INCOME</b>	<u>\$0.00</u>
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