

# ATTACHMENT C

## CITY OF NANAIMO

### BYLAW NO. 7362

#### A BYLAW TO AUTHORIZE THE BORROWING OF UP TO \$48,500,000 FOR THE FIRST PHASE OF CONSTRUCTION OF THE NANAIMO OPERATIONS CENTRE ("NANAIMO OPERATIONS CENTRE")

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WHEREAS it is deemed desirable and expedient to construct the Nanaimo Operations Centre on the lands in the City of Nanaimo at 2020 Labieux Road, and facilities required to support the Nanaimo Operations Centre on the lands in the City of Nanaimo at 2300 Bowen Road;

AND WHEREAS the estimated cost of constructing the first phase of the Nanaimo Operations Centre, including expenses incidental thereto, is the sum not exceeding \$48,500,000 of which the sum of \$48,500,000 is the amount of debt intended to be created as a result of borrowing authorized under this bylaw;

NOW THEREFORE the Council of the City of Nanaimo in open meeting assembled enacts as follows:

1. Title

This bylaw may be cited as "Nanaimo Operations Centre Phase One Borrowing Bylaw 2023 No. 7362".

2. Administration

The Council is hereby empowered and authorized to undertake and carry out, or cause to be carried out, the following infrastructure works and to do all things necessary in connection therewith and without limiting the generality of the foregoing:

- a) To borrow upon the credit of the Municipality a sum not exceeding forty eight million, five hundred thousand dollars (\$48,500,000) to fund the capital cost of construction of the following projects:
  - i) \$40,000,000 to construct a Fleet and Maintenance Facility, a truck wash and dump facility, and site servicing for 2020 Labieux Road;
  - ii) \$4,500,000 to construct storm water management facilities at 2300 Bowen Road for storm water from 2020 Labieux Road;
  - iii) \$1,250,000 to retrofit an existing fire training apparatus located at 2020 Labieux Road to facilitate the required additional site utilization; and
  - iv) \$2,750,000 to construct a multi-use pathway at 2300 Bowen Road in lieu of frontage improvements normally associated with development at 2020 Labieux Road.
- b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the projects listed in section 2(a) of this bylaw. This includes the planning, study, design and construction of the first phase of the Nanaimo Operations Centre, including services generally to buildings, works and operations facilities to serve the City of Nanaimo in accordance with general plans on file in

the municipal office and as shown outlined on the plan attached to this Bylaw as Schedule "A".

- c) The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.

PASSED FIRST READING: \_\_\_\_\_

PASSED SECOND READING: \_\_\_\_\_

PASSED THIRD READING: \_\_\_\_\_

RECEIVED the approval of the Inspector of Municipalities: \_\_\_\_\_

Notice of the alternative approval process was published in the *Nanaimo News Bulletin* on the \_\_\_\_ day of \_\_\_\_\_, 2023, and on the City of Nanaimo website as per Section 94.2 of the *Community Charter*.

RECEIVED the approval of the electors by Alternative Approval Process: \_\_\_\_\_

ADOPTED: \_\_\_\_\_

RECEIVED certificate of approval by the Inspector of Municipalities: \_\_\_\_\_

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
CORPORATE OFFICER

SCHEDULE "A"

