

ATTACHMENT A

CITY OF NANAIMO 2022 ANNUAL PARKING RESERVE FUND REPORT in accordance with section 525 of the *Local Government Act*

2022

OLD CITY NEIGHBORHOOD PARKING RESERVE

Fund balance - beginning of year	\$ 96,350
Investment earnings	2,301
Cash-In-Lieu of parking revenues	-
	<u>2,301</u>
Expenditures from the Old City Neighbourhood Parking Reserve	-
Fund balance - end of year	<u><u>\$ 98,651</u></u>

OFF-STREET PARKING RESERVE

Fund balance - beginning of year	\$ 71,737
Investment earnings	1,713
Cash-In-Lieu of parking revenues	-
	<u>1,713</u>
Expenditures from the Off-Street Parking Reserve	-
Fund balance - end of year	<u><u>\$ 73,450</u></u>

PROJECTED TIMELINE FOR FUTURE PROJECTS TO BE FUNDED FROM RESERVE

The City of Nanaimo's five year financial plan includes one \$57,500 expenditure budgeted from the off-street parking reserve created under the *Local Government Act* subsection 525(9) for transit shelters