

ATTACHMENT A

CITY OF NANAIMO

2022 ANNUAL DEVELOPMENT COST CHARGES RESERVE FUND REPORT

in accordance with section 569 of the *Local Government Act*

2022

DEVELOPMENT COST CHARGES RESERVE

Fund balance - beginning of year	<u>\$ 60,614,941</u>
Development cost charges received	8,402,167
Investment earnings	<u>1,498,399</u>
	<u>9,900,566</u>
Expenditures from the development cost charges reserve fund	<u>(5,099,130)</u>
Fund balance - end of year	<u><u>\$ 65,416,377</u></u>

WAIVERS AND REDUCTIONS

During the year ended December 31, 2022, the City of Nanaimo issued no waivers and no reductions under section 569 (2)(d).