

ATTACHMENT A

CITY OF NANAIMO

2021 ANNUAL PARKING RESERVE FUND REPORT

in accordance with section 525 of the *Local Government Act*

2021

OLD CITY NEIGHBOURHOOD PARKING RESERVE

Fund balance - beginning of year	\$ 165,628
Reallocation of 2019-2020 revenues	(70,684)
Investment earnings	1,406
Cash-In-Lieu of parking revenues	-
	<u>1,406</u>
Expenditures from the Old City Neighbourhood Parking Reserve	<u>-</u>
Fund balance - end of year	<u><u>\$ 96,350</u></u>

OFF-STREET PARKING RESERVE

Fund balance - beginning of year	\$ -
Reallocation of 2019-2020 revenues	70,684
Investment earnings	1,053
Cash-In-Lieu of parking revenues	-
	<u>1,053</u>
Expenditures from the Off-Street Parking Reserve	<u>-</u>
Fund balance - end of year	<u><u>\$ 71,737</u></u>

PROJECTED TIMELINE FOR FUTURE PROJECTS TO BE FUNDED FROM RESERVE

The City of Nanaimo's five year financial plan has no expenditures budgeted from the statutory parking reserves created under the *Local Government Act* subsection 525(9).