

ATTACHMENT A

CITY OF NANAIMO

2021 ANNUAL DEVELOPMENT COST CHARGES RESERVE FUND REPORT

in accordance with section 569 of the *Local Government Act*

2021

DEVELOPMENT COST CHARGES RESERVE

Fund balance - beginning of year	<u>\$ 56,751,703</u>
Development cost charges received	5,274,135
Investment earnings	<u>887,774</u>
	<u>6,161,909</u>
Expenditures from the development cost charges reserve fund	<u>(2,298,671)</u>
Fund balance - end of year	<u><u>\$ 60,614,941</u></u>

WAIVERS AND REDUCTIONS

During the year ended December 31, 2021, the City of Nanaimo issued no waivers and no reductions under section 569 (2)(d).