

## Community Amenity Contribution (CAC) Policy Project Timeline



## How we responded to consultation input:

- The CAC rate for multi-family dwellings has been changed to a rate based on floor area (excluding townhouse units).
- The policy reflects the Nanaimo Development Group's recommended rate increases for the next three years.
- Further clarification was added to state that in unique situations the City will accept a third-party financial analysis to inform the CAC negotiation process.
- Private developers are eligible for a CAC waiver for non-market rental units (with conditions).



## Proposed CAC Rates

November 2021

	CAC Rate starting January 1, 2022	CAC Rate starting January 1, 2023	CAC Rate starting January 1, 2024	CAC Rate starting January 1, 2025
Single Residential Dwelling	\$3,000 per unit	\$4,200 per unit	\$6,000 per unit	\$8,000 per unit
Townhouse Residential Dwelling A dwelling that shares one or more walls with another unit, with no unit above, and has a ground level entrance.	\$2,500 per unit	\$4,000 per unit	\$5,600 per unit	\$7,500 per unit
Multiple Family Dwelling (other than Townhouse)	\$30 per m <sup>2</sup> of gross floor area	\$41 per m <sup>2</sup> of gross floor area	\$55 per m <sup>2</sup> of gross floor area	\$60 per m <sup>2</sup> of gross floor area
Commercial and Industrial	\$34 per m <sup>2</sup> of gross floor area	\$34 per m <sup>2</sup> of gross floor area	\$34 per m <sup>2</sup> of gross floor area	\$34 per m <sup>2</sup> of gross floor area
Cannabis and Liquor Retail Store	\$10,000 per store	\$10,000 per store	\$10,000 per store	\$10,000 per store
Student Housing	\$1,000 per bed	\$1,000 per bed	\$1,000 per bed	\$1,000 per bed