

CITY OF NANAIMO

BYLAW NO. 7253.01

A BYLAW TO AMEND THE 2018 - 2022 FINANCIAL PLAN

The Municipal Council of the City of Nanaimo in open meeting assembled, ENACTS AS FOLLOWS:

1) Title

This Bylaw may be cited as the "FINANCIAL PLAN AMENDMENT BYLAW 2017 NO. 7253.01".

2) Amendments

"FINANCIAL PLAN AMENDMENT BYLAW 2017 NO. 7253" is hereby amended as follows:

- (1) Delete Schedule "A" in its entirety and replace with the attached Schedule "A".

PASSED FIRST READING _____
PASSED SECOND READING _____
PASSED THIRD READING _____
ADOPTED _____

MAYOR

CORPORATE OFFICER

Schedule A

City of Nanaimo
2018 - 2022 Financial Plan

	2018	2019	2020	2021	2022
Revenues:					
Revenue from Property Value Taxes	104,391,196	108,818,927	112,150,890	115,423,907	118,760,724
Revenue from Parcel Taxes	41,182	41,594	42,010	42,430	42,430
Revenue from Fees & Charges	43,867,208	48,012,074	51,646,833	53,251,295	54,929,956
Revenue from Other Sources	31,870,141	27,904,909	25,611,401	25,612,477	26,023,766
	<u>180,169,727</u>	<u>184,777,504</u>	<u>189,451,134</u>	<u>194,330,109</u>	<u>199,756,876</u>
Expenses:					
General Operating Expenditures	125,454,283	122,439,605	124,261,867	126,362,171	129,760,035
Sanitary Sewer Operating Expenditures	4,595,390	4,495,401	4,585,770	4,643,353	4,754,302
Waterworks Operating Expenditures	9,788,043	9,468,404	9,635,911	9,466,691	9,629,251
Interest Payment on Municipal Debt	1,760,793	1,890,515	2,003,036	2,028,337	2,004,307
Amortization	24,811,956	25,209,009	25,187,531	25,845,151	25,512,389
	<u>13,759,262</u>	<u>21,274,570</u>	<u>23,777,019</u>	<u>25,984,406</u>	<u>28,096,592</u>
Add back:					
Amortization	24,811,956	25,209,009	25,187,531	25,845,151	25,512,389
Capital Expenditures					
General Capital Expenditures	49,510,110	26,237,503	24,893,425	17,902,114	18,238,450
Sanitary Sewer Capital Expenditures	9,161,443	9,389,000	5,168,602	2,127,746	6,459,611
Waterworks Capital Expenditures	19,905,806	11,017,456	7,933,200	11,468,900	7,545,850
Proceeds from Municipal Borrowing	(7,819,475)	(6,000,000)	(7,200,000)	(240,269)	-
Principal Payment on Municipal Debt	3,830,062	4,621,267	5,007,538	4,779,312	4,895,265
Transfers between Funds:					
Transfers to/(from) Accumulated Surplus	(36,016,728)	1,218,353	13,161,785	15,791,754	16,469,805
Financial Plan Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>