

ATTACHMENT A

CITY OF NANAIMO 2020 ANNUAL PARKING RESERVE FUND REPORT in accordance with section 525 of the *Local Government Act*

2020

OLD CITY NEIGHBOURHOOD PARKING RESERVE

Fund balance - beginning of year	<u>\$ 123,741</u>
Investment earnings	2,886
Cash-In-Lieu of parking (440 Selby Street - BP125095)	<u>39,000</u>
	<u>41,886</u>
Expenditures from the Old City Neighbourhood Parking Reserve Fund	<u>-</u>
Fund balance - end of year	<u><u>\$ 165,627</u></u>

PROJECTED TIMELINE FOR FUTURE PROJECTS TO BE FUNDED FROM RESERVE

The City of Nanaimo's five year financial plan has no expenditures budgeted from the statutory parking reserves created under the *Local Government Act* subsection 525(9).