

## ATTACHMENT A

### CITY OF NANAIMO

### 2020 ANNUAL DEVELOPMENT COST CHARGES RESERVE FUND REPORT

in accordance with section 569 of the *Local Government Act*

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2020

#### DEVELOPMENT COST CHARGE RESERVE

Fund balance - beginning of year	<u>\$ 49,483,535</u>
Development cost charges received	7,877,509
Investment earnings	<u>1,037,909</u>
	<u>8,915,418</u>
Expenditures from the development cost charge reserve fund	<u>(1,647,250)</u>
Fund balance - end of year	<u><u>\$ 56,751,703</u></u>

#### WAIVERS AND REDUCTIONS

During the year ended December 31, 2020, the City of Nanaimo issued no waivers and no reductions under section 569 (2)(d).