

ATTACHMENT B

CITY OF NANAIMO

BYLAW NO. 7288

A BYLAW TO IMPOSE A PARCEL TAX WITHIN THE MORNINGSIDE DRIVE LOCAL SERVICE AREA

WHEREAS Divisions 4 and 5 of Part 7 of the *Community Charter* authorizes the Council of the City to impose a parcel tax within a local service area for the purpose of recovering the cost of a local area service;

AND WHEREAS the Council deems it desirable to impose a parcel tax for the purpose of recovering the capital cost, including financing costs, of the sanitary sewer line project (the "Project") authorized by petition of the owners of the land in the local service area, as per Local Area Service (Morningside Drive) Establishing Bylaw No. 7281, 2019 (the "Local Area Service Bylaw");

AND WHEREAS responsibility for payment of \$72,609.76 inclusive of interest of the costs of the Project is to be allocated to the owners of all parcels within the service area, as established under by the Local Area Service Bylaw (the "Service Area");

THEREFORE BE IT RESOLVED that the Council of the City of Nanaimo in open meeting assembled, hereby ENACTS AS FOLLOWS:

1. Title

This Bylaw may be cited for all purposes as the "Morningside Drive Local Service Area Parcel Tax Bylaw 2019 No. 7288".

2. Parcel Tax

A parcel tax shall be imposed on all parcels within the Service Area established by the Local Area Service Bylaw.

3. Purpose of Tax

The parcel tax imposed under section 1 of this bylaw is for the purpose of recovering the capital costs of the sanitary sewer line project authorized by the Local Area Service Bylaw.

4. Years of Application

The parcel tax imposed under section 1 of this bylaw shall be imposed in 2020 and shall remain in effect for 10 years.

5. Parcel Tax Roll

The collector shall prepare the parcel tax roll for the purpose of imposing the parcel tax.

6. Parcel Tax Basis

The parcel tax imposed under section 1 of this bylaw shall be on the basis of a single amount for each parcel within the Local Service Area.

7. Parcel Tax Amount

The amount for each parcel shall be \$1452.20 per year.

8. Reduction of Parcel Tax

The parcel tax imposed by this bylaw shall be waived where the owner of a parcel subject to the parcel tax has paid a single payment of \$12,200 in cash to the Collector on or before December 31, 2020.

PASSED FIRST READING: 2019-MAY-27
PASSED SECOND READING: 2019-MAY-27
PASSED THIRD READING: 2019-MAY-27
ADOPTED: 2019-JUN-17

L. E. KROG

MAYOR

S. GURRIE

CORPORATE OFFICER