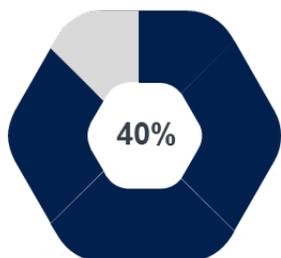


HOUSING TARGETS UPDATE

Housing Starts as Rental



Target: 50%
Approaching Target

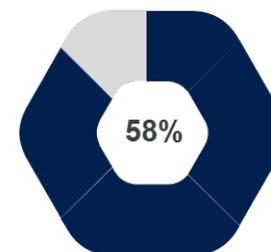
Rental Housing Units Secured



165 Student Units /
6 Market Rental Units

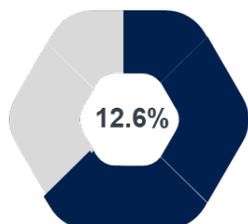
Target: Increase Supply
Exceeding Target

Multi-Family Dwelling Units Created



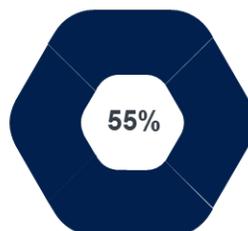
Target: 70%
Approaching Target

New Starts as Ground-Oriented Units



Target: 20%
Not Meeting Target

New Starts as Apartments



Target: 50%
Exceeding Target

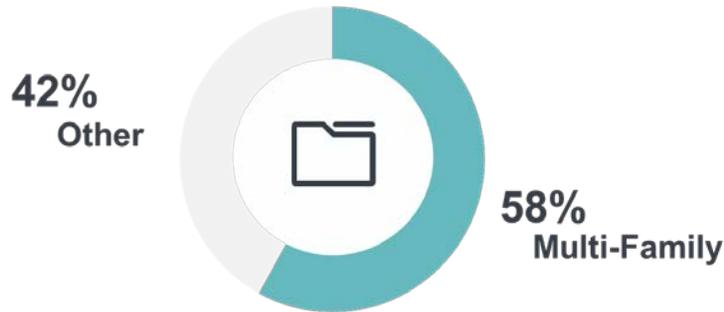
2 & 3 Bedroom Apartments



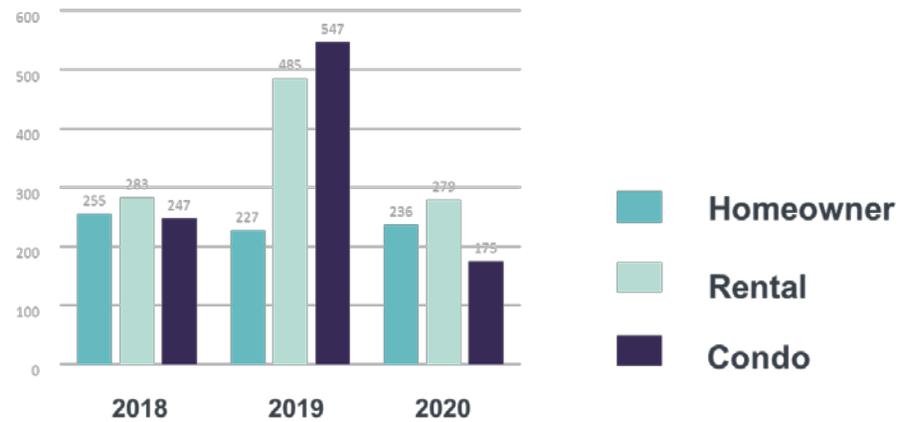
Target: 20%
Exceeding Target

HOUSING TARGETS Continued

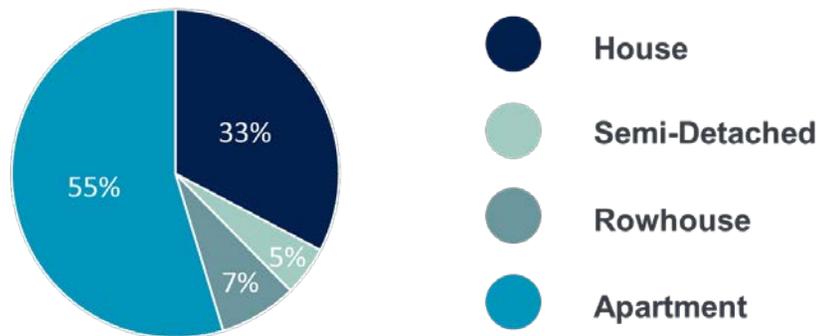
% of New Units by Building Permit (2020)



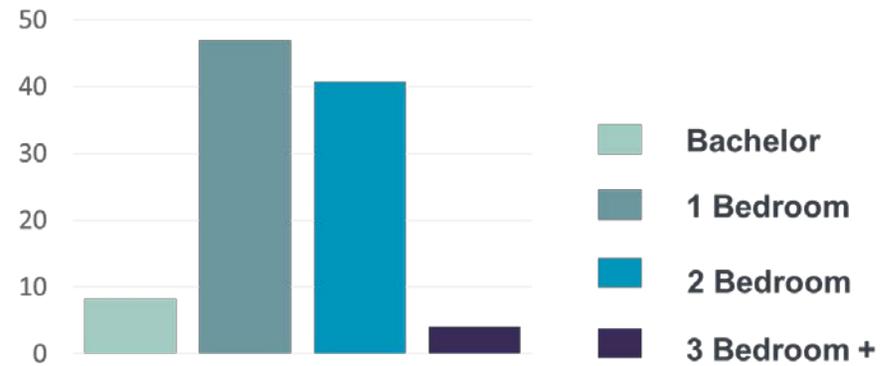
Housing Starts (2018-2020)



Starts by % Housing Type



% of Rental by # Bedrooms



HOUSING TARGETS Continued



**171 Secured
Rental Units**



**60% of New Homes
have Suites**

Private Apartment Vacancy Rates (%)

| | October 2017 | October 2018 | October 2019 | October 2020 |
|---------------------------|--------------|--------------|--------------|--------------|
| Bachelor | 4.5 | 5.0 | 0.7 | 0.0 |
| 1 Bedroom | 1.5 | 2.3 | 1.6 | 1.4 |
| 2 Bedroom | 1.2 | 2.0 | 2.2 | 0.8 |
| 3 Bedroom + | ** | 2.6 | 5.8 | 0.0 |
| Total Vacancy Rate | 1.9 | 2.4 | 1.9 | 1.0 |

2020 Average Vacancy Rate

1.0 %

Additions to Non-Market Housing Continuum since Affordable Housing Strategy Adoption (2018)

