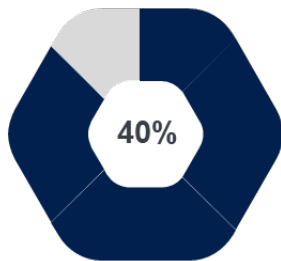


HOUSING TARGETS UPDATE

Housing Starts as Rental



Target: 50%
Approaching Target

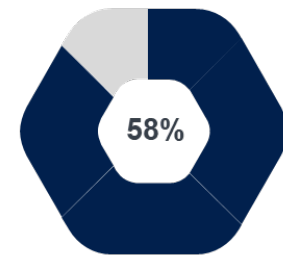
Rental Housing Units Secured



165 Student
Units /
6 Market Rental
Units

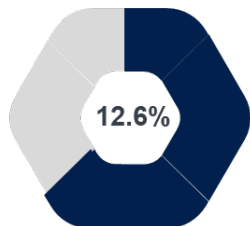
Target: Increase Supply
Exceeding Target

Multi-Family Dwelling Units Created



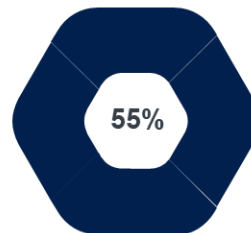
Target: 70%
Approaching Target

New Starts as Ground-Oriented Units



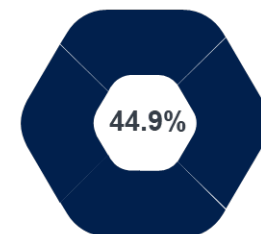
Target: 20%
Not Meeting Target

New Starts as Apartments



Target: 50%
Exceeding Target

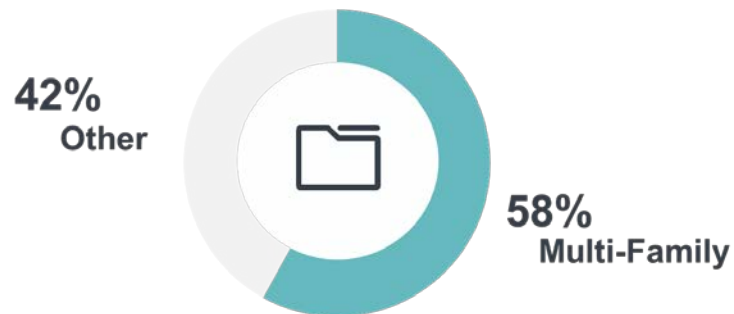
2 & 3 Bedroom Apartments



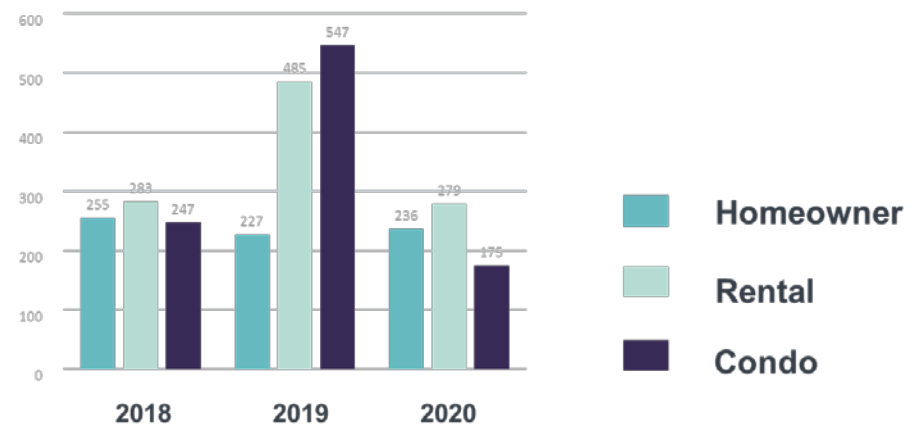
Target: 20%
Exceeding Target

HOUSING TARGETS Continued

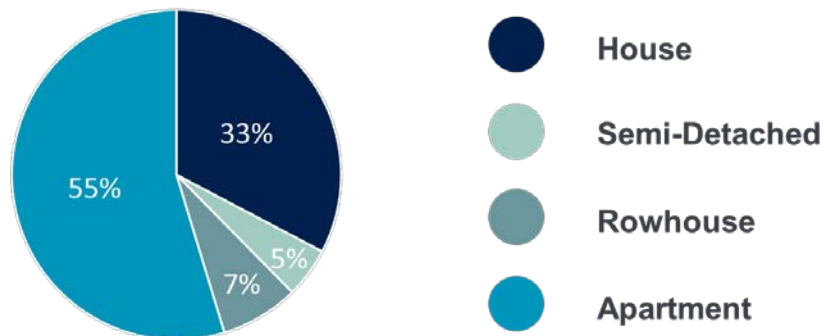
% of New Units by Building Permit (2020)



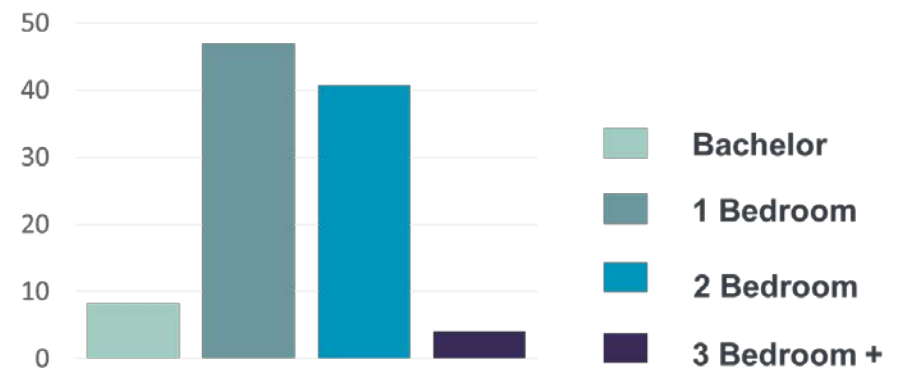
Housing Starts (2018-2020)



Starts by % Housing Type



% of Rental by # Bedrooms



HOUSING TARGETS Continued



**171 Secured
Rental Units**



**60% of New Homes
have Suites**

Private Apartment Vacancy Rates (%)

	October 2017	October 2018	October 2019	October 2020
Bachelor	4.5	5.0	0.7	0.0
1 Bedroom	1.5	2.3	1.6	1.4
2 Bedroom	1.2	2.0	2.2	0.8
3 Bedroom +	**	2.6	5.8	0.0
Total Vacancy Rate	1.9	2.4	1.9	1.0

2020 Average Vacancy Rate

1.0 %

Additions to Non-Market Housing Continuum since Affordable Housing Strategy Adoption (2018)

