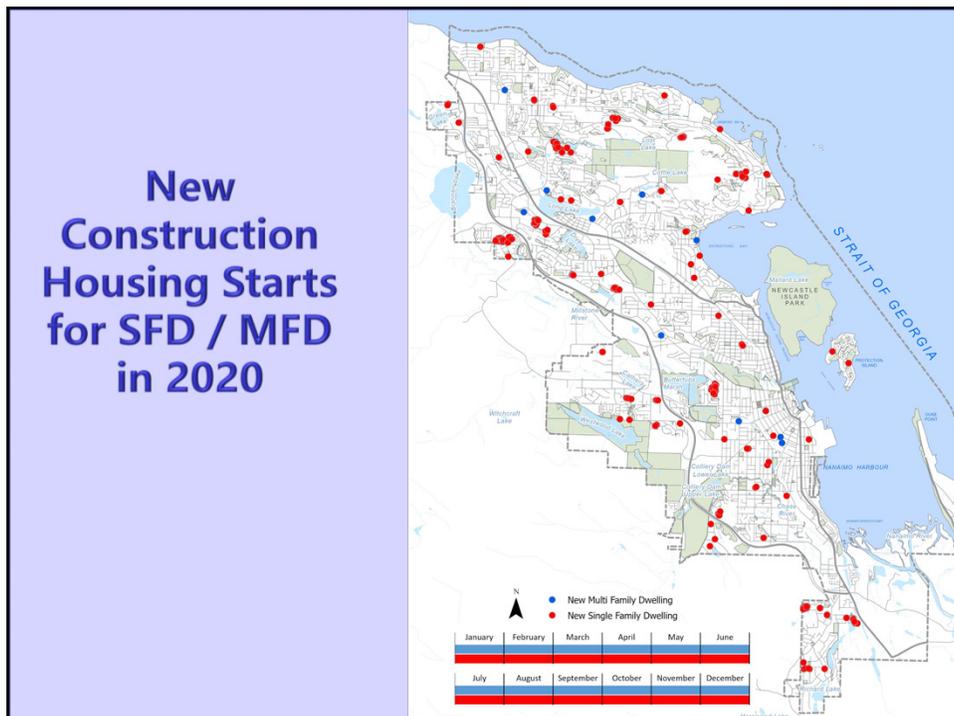
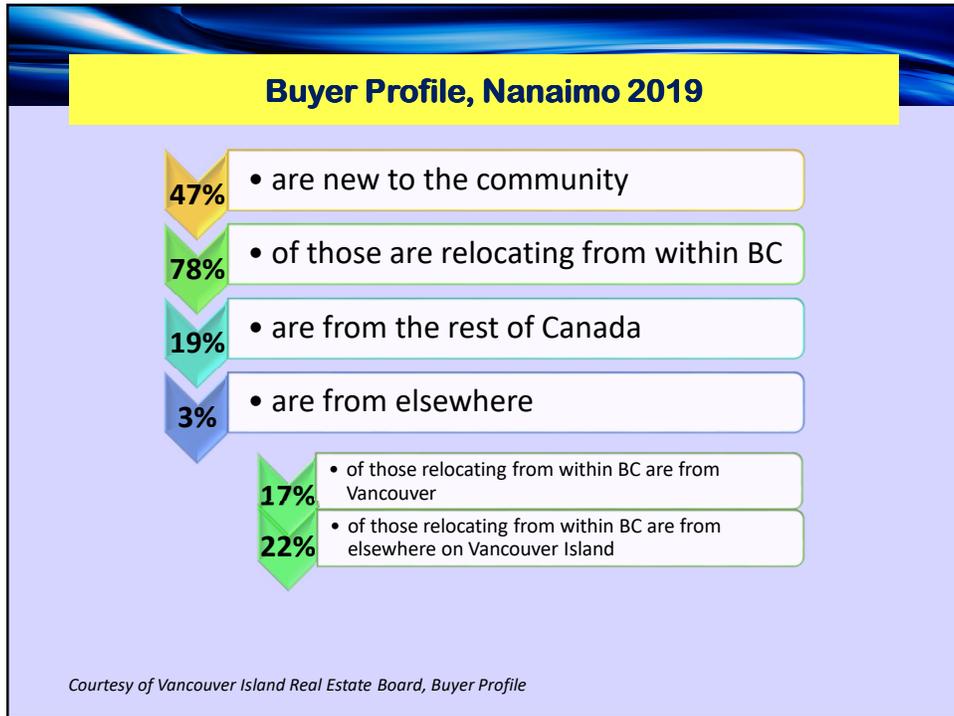
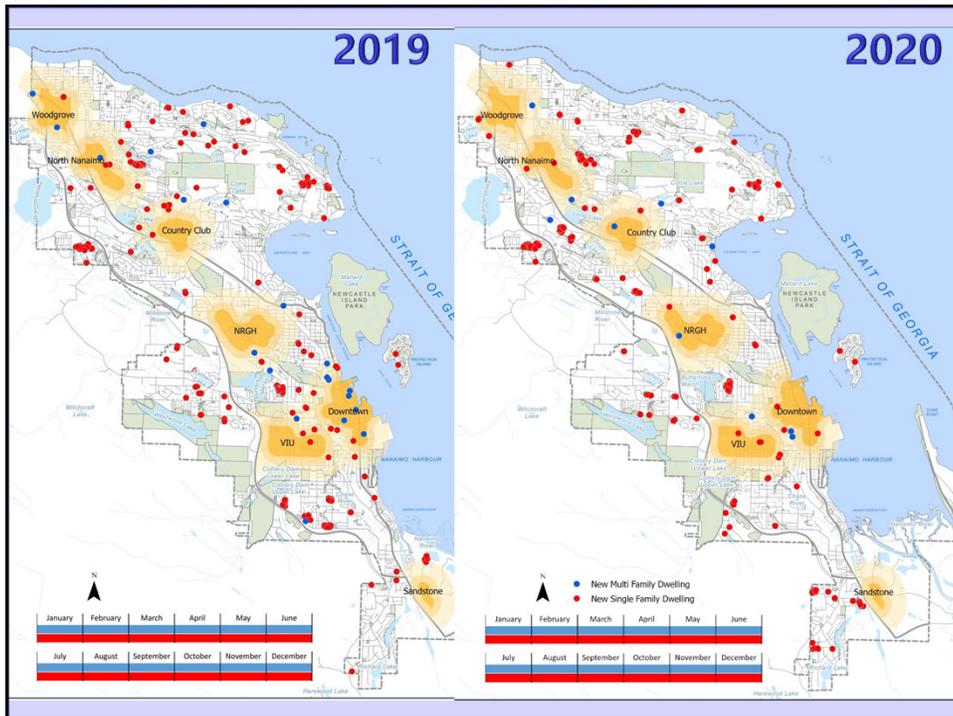
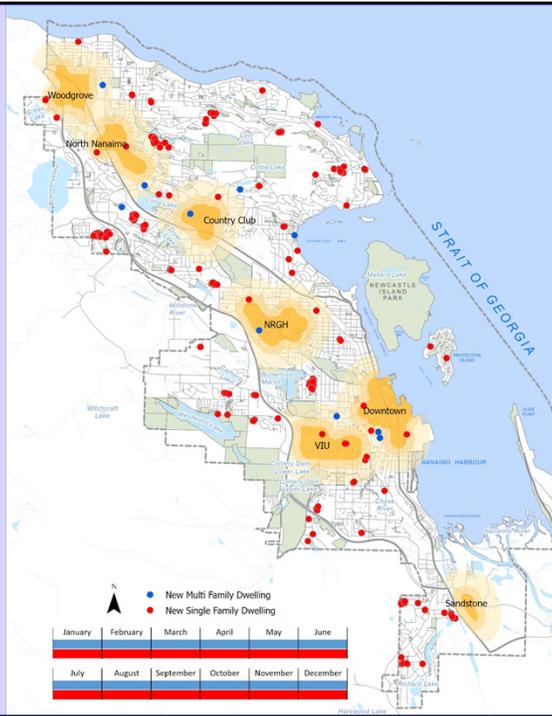


### Vacancy Rates

Nanaimo Average Rents, Vacancy & Units						
October 2020						
Private Apartments	Rent		Vac Rate		Units	
	2020	2019	2020	2019	2020	2019
<b>Bachelor</b>	\$ 914	\$889	0.0%	0.7%	345	354
<b>1 Bedroom</b>	\$1,010	\$946	1.4%	1.6%	2,006	1,928
<b>2 Bedroom</b>	\$1,271	\$1,170	0.8%	2.4%	1,651	1,569
<b>3+ Bedroom</b>	\$1,360	\$1,306	0%	**	130	127
<b>TOTAL</b>	\$1,112	\$1,039	1.0%	2.0%	4,132	3,978



# New Construction Housing Starts for SFD / MFD in 2020



## Permit Application Processing Times

SECTION	TARGET WEEKS	2016	2017	2018	2019	2020
<b>► BUILDING PERMITS</b>						
SFD	3	4.3	4.5	5.4	7.14	6.2
<b>► PLANNING</b>						
Rezoning	32	37.8	31.7	38.2	40.6	46.7
Development Permit (F&C)	12	15.9	19.7	24.6	28.5	26.5
Development Variance Permit	6	5.9	6.9	7.4	7.9	11.8
<b>► SUBDIVISION</b>						
PLA	8	12	16	15	19	23

## Subdivision

	2016	2017	2018	2019	2020
New single dwelling lots created	346	227	319	152	<b>215</b>
Active Preliminary Layout Acceptance (PLA) and Renewals	73	79	61	55	<b>53</b>
Total single dwelling lots in active PLAs	672	566	560	443	<b>301</b>

### Park Dedication through Subdivision

	2016	2017	2018	2019	2020
New park created	2.47 ha	2.17 ha	2.02 ha	0.36 ha	<b>5.35 ha</b>
Cash-in-lieu received	\$123,450	\$216,965	\$453,637	\$529,675	<b>\$124,734</b>

## Development Approvals

	2016	2017	2018	2019	2020	5-year Avg
Rezoning	8	15	34	20	14	18
Development Permits	53	59	43	44	41	48
Units Proposed (in DPs)	523	1,410	1,412	659	1,416	1,084

## Variance Requests

### Board of Variance

	2016	2017	2018	2019	2020
Applications	15	8	10	19	15
Approved	13	6	8	15	10
Denied	0	1	1	1	1

### Development Variance Permit

	2016	2017	2018	2019	2020
Applications	25	32	41	24	13
Approved	22	25	32	14	15

## New Assets

	2016	2017	2018	2019	2020
New Servicing 	12,270 m	6,217.1 m	20,520.7 m	10,647.6 m	<b>10,528.1 m</b>
New Street Lights 	98	52	158	96	<b>72</b>
New Fire Hydrants 	26	14	40	26	<b>19</b>
New Sidewalk 	6.76 km	2.92 km	11.04 km	6.42 km	<b>6.00 km</b>
New Walkways 	941 m	461 m	1,600 m	415.6 m	<b>1,739.4 m</b>
New Road 	4.8 km	1.06 km	5.48 km	2.24 km	<b>2.36 km</b>

## Amenity Contributions

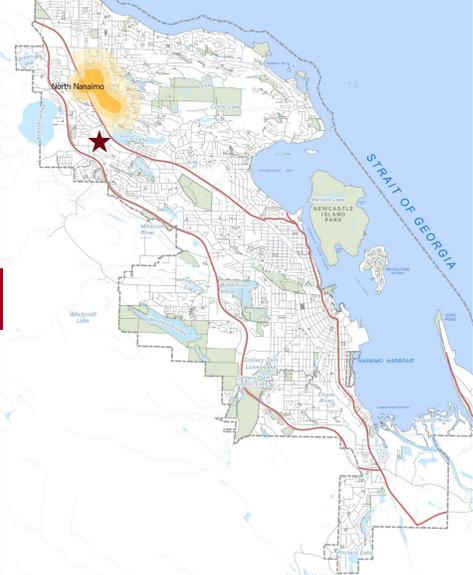


### Top 5 Projects 2020 By Construction Value



### 4745 Ledgerwood Road Two Apartment Buildings, 4 & 5 Storeys, 120 Units

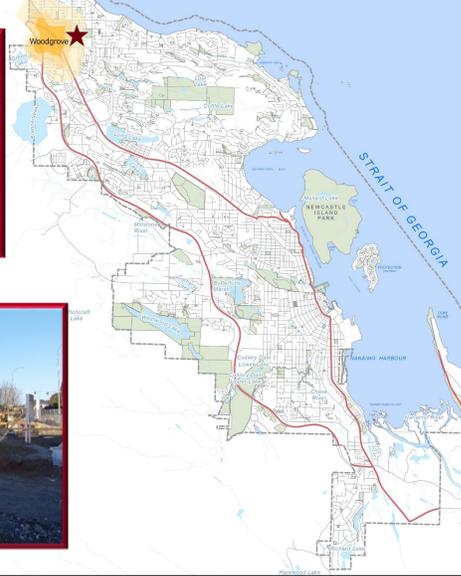
**Value: \$ 19,166,498**



**6117 Uplands Drive  
5-Storey, 108-Unit Apartment Building**



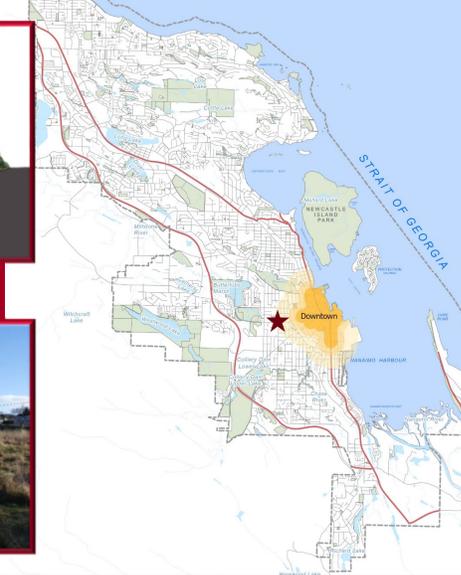
**Value: \$ 14,859,310**



**301 Lambert Avenue  
4-Storey, 97-Unit Mixed-Use Bldg**



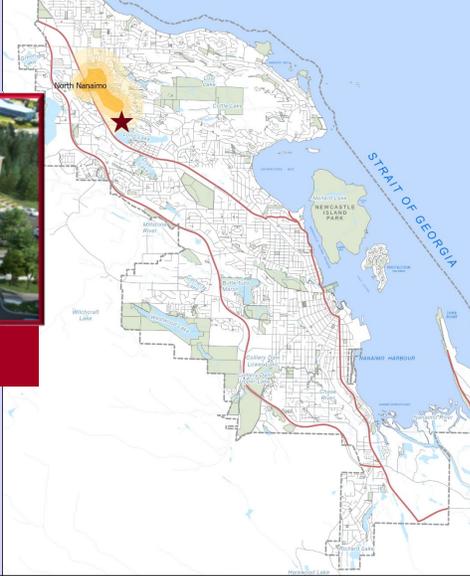
**Value: \$ 13,475,283**



**4800 Cedar Ridge Place, Bldg A  
4-Storey, 80-Unit Apartment Building (1 of 3)**



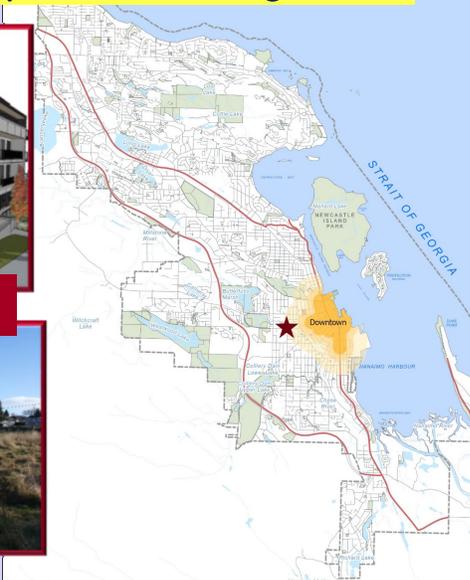
**Value: \$ 12,271,247**



**300 Howard Avenue  
4-Storey, 84-Unit Apartment Building**



**Value: \$ 12,049,220**



**DPs completed**

**4851 Cedar Ridge Place**



**2348 Kenworth Road**



**633 Milton Street**



**DPs completed**

**135 Haliburton Street**



**151 Royal Pacific Way**



**1125 Seafield Crescent**



**1200 Dufferin Cres**



**DPs completed**

**930 Terminal Avenue N**



**6340 McRobb Avenue**



**191/195 Fourth Street**



**Upcoming Projects**

**3180 Island Highway N**



**Wallace & Wentworth**



**427 Nicol Street**



**497 Menzies Ridge Drive**



**Upcoming Projects**



**4900 Island Highway N**



**2103 Bowen Road**



**155 Fry Street**

**Upcoming Projects**



**550 Brechin Road**



**326 Wakesiah Avenue**



**3789 Shenton Road**



**702 Nicol Street**

**Upcoming Projects**

**388 Machleary Street**



**285 Prideaux Street**



**Upcoming Projects**

**3945 Biggs Road**



**1300 Junction Avenue**



