

2021 Key Budget Drivers – General	
Revenue (Increases)/Decreases	
Aquatic Revenue	2,097,000
Arenas Revenue	234,000
Casino Revenue	825,000
Facility Rental Revenue - Playfields, Recreation Centres	314,000
Investment Income	900,000
Recreation Program Revenue	301,000
Subtotal Revenue Decreases	\$ 4,671,000
Funding (Increase)/Decrease from Reserves	
Transfer from General Financial Stability Reserve	(1,409,000)
Transfer from RCMP Contract Reserve	170,000
Subtotal Funding Increase	\$ (1,239,000)
Other Changes	\$ 299,000
Net Change	\$ 4,598,000
Less Increased Property Tax Revenues due to Growth	1,200,000
Net Impact	\$ 3,398,000

Dollars are rounded to nearest \$1,000

¹ Excludes impact of wages and benefits and transfer to Facility Development Reserve

² Includes 3 new positions - Manager, Facility Assets, Assistant Accountant, Junior Financial Analyst effective late summer 2021

³ Includes 3 new members effective Sept 1, 2021

2021 – 2025 Draft Financial Plan

Debt Servicing Limit	
<ul style="list-style-type: none"> The Liability Servicing Limit is defined as 25% of municipality's controllable and sustainable revenues for the year City of Nanaimo current limit at October 16, 2020 is \$45.1 M for annual principle and interest payments At October 16, 2020 the City was at <u>12.06%</u> of current limit 	

2021 – 2025 Draft Financial Plan