

# ATTACHMENT C



## CITY OF NANAIMO APPLICATION FOR PERMISSIVE TAX EXEMPTION

Office Use
2021 PTE-04

ORGANIZATION: <b>Island Crisis Care Society</b>	DATE: <b>June 25, 2020</b>
ADDRESS: <b>3414<sup>3</sup> Littleford Rd</b>	PRESIDENT: <b>Sue Lee, Board Chair</b>
<b>Nanaimo, BC V9T 2H3</b>	SENIOR STAFF MEMBER: <b>Violet Hayes</b>
	POSITION: <b>Executive Director</b>
	CONTACT:
TELEPHONE:	TELEPHONE: <b>778-441-4227 ext 105</b>
GEOGRAPHIC AREA SERVED BY THE ORGANIZATION: <b>Nanaimo and Oceanside</b>	
NO. OF FULL TIME STAFF: <b>37</b>	NO. OF PART TIME STAFF: <b>90</b>
NO. OF COMMUNITY VOLUNTEERS: <b>30</b>	NO. OF VOLUNTEER HOURS PER YEAR: <b>3120</b>
CLIENTS SERVED, LAST YEAR: <b>694</b>	CLIENTS SERVED, THIS YEAR (PROJECTED): <b>725</b>
B.C. SOCIETY ACT REG. NO.: <b>S-24746</b>	REVENUE CANADA CHARITABLE REG. NO.: <b>13707 7111 RP0001</b>
CURRENT BUDGET: 2020-2021	LEGAL DESCRIPTION OF PROPERTY: PID 001-680, Lot 1, District Lot 19, Wellington District, Plan 31377
INCOME <b>\$6,516,000</b>	
EXPENSES: <b>\$6,531,000</b>	
NEXT YEAR PROJECTED: 2021-2022	TAX FOLIO NUMBER: <b>07838.100</b>
INCOME: <b>\$6,800,000</b>	CURRENT YEAR TAXES (IF KNOWN): <b>\$3492.22 ✓</b>
EXPENSES: <b>\$6,700,000</b>	
SIGNATURE: 	TITLE/POSITION: <b>Executive Director</b>
DATE: <b>June 29/20</b>	
<p><b>NOTE:</b> YOUR ORGANIZATION'S MOST RECENT YEAR-END FINANCIAL STATEMENTS AND CURRENT YEAR-TO-DATE FINANCIAL STATEMENTS MUST BE ATTACHED TO THE APPLICATION FORM (INCLUDING A BALANCE SHEET AND INCOME STATEMENT).</p>	

## CITY OF NANAIMO GRANT QUESTIONNAIRE

1. Please describe the Purpose or Mandate of your organization in this community.

To provide shelter and care to those in need.

---

---

---

2. Please list the programs and services provided by your organization.

Samaritan House Shelter, Martha's Place Supportive Housing, Mary's Place Transitional Housing, Crescent House Sobering Centre, Newcastle Supportive Housing, Safe Harbour/ The Bridge Crisis Stabilization, Hirst House. Orca Place Supportive Housing, Oceanside Outreach

---

3. Are you planning to change or add to current programs and services in the future?

The program at this location, 3413 Littleford Rd, is a youth support program, operated by Island Health. ICCS has recently been donated this property by the owner so that this important program can continue to operate in support of youth in the community.

---

4. Please describe the role of volunteers in your organization.

Volunteers support the work in all of our programs. Particularly social connections, donation management, skills development, and other psycho-social supports.

---

---

5. Please list all grants received from the City of Nanaimo, Regional District of Nanaimo, and other governments or service clubs.

Permissive Tax Exemption for 355 Nicol St, #3 & #4 1200 Princess Royal Ave, 6682 Dover Rd, 870 Victoria Rd, 880 Victoria Rd.

---

Various grants from United Way, local service organizations and foundations.

---

---

## CITY OF NANAIMO GRANT QUESTIONNAIRE

6. Please provide details of fees for service in your organization, and how costs and fees are determined.

In our supportive housing programs, fee for service consists of client rents. For the Littleford property in particular, ICCS receives rent from Island Health for use of this space.

---

---

---

7. If your organization is a branch of a larger organization, please indicate how this affects the financial and other information you have provided.

---

---

---

---

---

8. If you lease or rent out part of your premises: please note the amount of space rented (sq ft), total square feet of the premises, name of organization renting the space, and the annual rent received.

Littleford property is fully leased to Island Health MHSU for program use.  
Annual rent is \$27,780.00

---

---

---

9. Please describe current or planned approaches to self generated income.

---

---

---

---

---

## CITY OF NANAIMO GRANT QUESTIONNAIRE

10. Is there any other information about your organization that you would like to provide to support your application?

---

---

---

---

11. In what ways would you recognize the City's support, should you receive a Permissive Tax Exemption?

ICCS would recognize the support of the City in our Financial Statements, Annual Report, as well as in our supporters section of our website.

---

---

**ISLAND CRISIS CARE SOCIETY**  
**Financial Statements**  
**Year Ended March 31, 2019**

**ISLAND CRISIS CARE SOCIETY**  
**Index to Financial Statements**  
**Year Ended March 31, 2019**

---

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 14
Operating ( <i>Schedule 1</i> )	15
Crescent House ( <i>Schedule 2</i> )	16
Hirst House ( <i>Schedule 3</i> )	17
Safe Harbour ( <i>Schedule 4</i> )	18
Samaritan House ( <i>Schedule 5</i> )	19
The Bridge ( <i>Schedule 6</i> )	20
Oceanside ( <i>Schedule 7</i> )	21
Samaritan House Expansion ( <i>Schedule 8</i> )	22
Martha's Place ( <i>Schedule 9</i> )	23
Homelessness Outreach Program ( <i>Schedule 10</i> )	24
Mary's Place ( <i>Schedule 11</i> )	25
Parksville Extreme Weather Shelter ( <i>Schedule 12</i> )	26
Newcastle ( <i>Schedule 13</i> )	27
Orca Place ( <i>Schedule 14</i> )	28



**CHARTERED  
PROFESSIONAL  
ACCOUNTANTS**

7190 Lantzville Rd, PO Box 70  
Lantzville, BC V0R 2H0  
t: 250.390.4131  
e: info@kmacpa.ca  
w: www.kmacpa.ca

---

## INDEPENDENT AUDITOR'S REPORT

---

To the Members of Island Crisis Care Society

*Report on the Financial Statements*

*Qualified Opinion*

We have audited the financial statements of Island Crisis Care Society (the Society), which comprise the statement of financial position as at March 31, 2019, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2019, and the results of its operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO)

*Basis for Qualified Opinion*

In common with many charitable organizations, the Society derives revenues from donations and fundraising the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Society and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets. Our audit opinion on the financial statements for the year ended March 31, 2019 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

(continues)

Independent Auditor's Report to the Members of Island Crisis Care Society *(continued)*

Those charged with governance are responsible for overseeing the Society's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

As required by the British Columbia Societies Act, we report that, in our opinion, the Society's accounting policies in preparing the financial statements in accordance Canadian Accounting Standards for Not-for-profit Organizations (ASNPO) have been applied on a basis consistent with that of the preceding year.

Lantzville, British Columbia

September 17, 2019

*KMA Chartered Professional Accountants*

KMA CHARTERED PROFESSIONAL ACCOUNTANTS

**ISLAND CRISIS CARE SOCIETY**  
**Statement of Financial Position**  
**March 31, 2019**

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash (Note 3)	\$ 431,612	\$ 648,245
Term deposits	481,064	-
Accounts receivable	161,512	9,493
Goods and services tax recoverable	21,869	10,455
Prepaid expenses	450	-
	<u>1,096,507</u>	<u>668,193</u>
TANGIBLE CAPITAL ASSETS (Note 4)	1,658,249	1,681,018
RESTRICTED CASH (Note 3)	<u>147,667</u>	<u>78,026</u>
	<u>\$ 2,902,423</u>	<u>\$ 2,427,237</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable (Note 5)	\$ 403,331	\$ 178,463
Deposits received	4,074	3,737
Current portion of long term debt (Note 6)	583,542	617,743
Deferred revenue (Note 7)	349,296	140,129
Accumulated BC Housing Funding Surplus (Note 8)	141,532	141,532
	<u>1,481,775</u>	<u>1,081,604</u>
DEFERRED REVENUE (Note 7)	<u>90,176</u>	<u>93,133</u>
	<u>1,571,951</u>	<u>1,174,737</u>
<b>NET ASSETS</b>		
General fund	201,020	207,079
Invested in capital assets	981,785	967,395
Expansion capital fund	147,667	78,026
	<u>1,330,472</u>	<u>1,252,500</u>
	<u>\$ 2,902,423</u>	<u>\$ 2,427,237</u>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2019**

	2019	2018
<b>REVENUES</b>		
BC Housing (Note 11)	\$ 2,000,996	\$ 864,921
Vancouver Island Health Authority (Note 11)	1,112,302	1,081,243
Client room and board	418,952	296,021
Donations	228,955	144,128
Other income	135,239	232,681
Fundraising	42,691	74,333
Property tax grants (Note 9)	21,003	20,187
	<u>3,960,138</u>	<u>2,713,514</u>
<b>EXPENDITURES</b>		
Advertising and promotion	12,900	1,462
Amortization	61,198	53,293
Bad debts	17,081	18,485
Business taxes, licences and memberships	1,355	693
Client assistance	13,655	9,803
Food and supplies	630,121	116,492
Fundraising	34,774	45,421
Insurance	19,864	12,360
Interest and bank charges	23,676	9,875
Interest on long term debt	22,500	24,159
Office	173,013	44,111
Professional fees	33,513	9,123
Rent and property taxes	28,092	30,776
Rental subsidies	70,726	53,735
Repairs and maintenance	59,234	78,939
Salaries and wages	2,543,347	1,925,968
Telephone	13,032	7,306
Training	10,706	2,601
Travel	1,351	1,515
Utilities	97,769	51,948
Vehicle	14,259	8,106
	<u>3,882,166</u>	<u>2,506,171</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 77,972</u>	<u>\$ 207,343</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2019**

	General Fund	Invested in Capital assets	Expansion Capital Fund	2019	2018
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 207,079	\$ 967,395	\$ 78,026	\$ 1,252,500	\$ 1,045,157
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	69,529	(61,198)	69,641	<b>77,972</b>	207,343
Transfers to fund asset acquisition	(38,430)	38,430	-	-	-
Repayment of long term debt	(34,201)	34,201	-	-	-
Transfers to fund deferred contributions	(2,957)	2,957	-	-	-
	-	-	-	-	-
<b>NET ASSETS - END OF YEAR</b>	\$ 201,020	\$ 981,785	\$ 147,667	\$ 1,330,472	\$ 1,252,500

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**  
**Statement of Cash Flows**  
**Year Ended March 31, 2019**

	2019	2018
<b>OPERATING ACTIVITIES</b>		
excess of revenues over expenditures	\$ 77,972	\$ 207,343
Item not affecting cash:		
Amortization of tangible capital assets	61,198	53,293
	<u>139,170</u>	<u>260,636</u>
Changes in non-cash working capital:		
Accounts receivable	(152,019)	16,938
Accounts payable	224,864	21,027
Deferred revenue	209,167	(8,952)
Deferred revenue - long term	(2,957)	(2,957)
Prepaid expenses	(450)	10,979
Goods and services tax payable	(11,414)	(6,564)
Wages payable	-	(412)
Employee deductions payable	-	(184)
Deposits received	337	112
	<u>267,528</u>	<u>29,987</u>
Cash flow from operating activities	<u>406,698</u>	<u>290,623</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of tangible capital assets	(38,430)	(40,210)
Purchase of Term deposits	(481,064)	-
Cash flow used by investing activities	<u>(519,494)</u>	<u>(40,210)</u>
<b>FINANCING ACTIVITY</b>		
Repayment of long term debt	(34,201)	(32,158)
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(146,997)</b>	<b>218,255</b>
Cash - beginning of year	<u>726,271</u>	<u>508,016</u>
<b>CASH - END OF YEAR (Note 3)</b>	<b>\$ 579,274</b>	<b>\$ 726,271</b>

See notes to financial statements

## ISLAND CRISIS CARE SOCIETY

### Notes to Financial Statements

Year Ended March 31, 2019

---

#### 1. PURPOSE OF THE SOCIETY

Island Crisis Care Society (the "Society") is a registered charity under the Income Tax Act and was formed under the Society Act of British Columbia. As a registered charity the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Society's principal objective is to provide emergency shelter, food and referrals to the community for those in crisis.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNFPPO).

##### Fund accounting

Revenues and expenses related to program delivery and administrative activities are reported in the General Fund.

The Invested in Capital Assets Fund reports the assets, liabilities, revenues, and expenses related to Island Crisis Care Society's capital assets.

##### Cash and cash equivalents

Cash includes cash and cash equivalents and are made up of unrestricted and restricted cash as well as GIC's. All GIC's are unrestricted and have 3 year terms but are redeemable at any time prior to maturity. Cash equivalents are valued at cost plus accrued interest.

##### Revenue recognition

Island Crisis Care Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Property Tax Grants are received as exemptions from local governments. The exemptions are recognized as revenue in the year to which it is related.

Revenues from donations are recognized when received. Donations for capital purposes are recognized in the capital fund in the year received. Donations from in-kind donations represents donated supplies and capital equipment. These assets are recorded at managements best estimate of fair value.

Fundraising revenue and expenses are recognized in the period which the revenue is received.

Rental revenue is recognized as revenue in the period to which the rent relates.

*(continues)*

**ISLAND CRISIS CARE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

---

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	20 - 40 years	straight-line method
Equipment	3 - 5 years	straight-line method
Furniture and fixtures	3 - 5 years	straight-line method
Computer equipment	3 years	straight-line method

The Society regularly reviews its tangible capital assets to eliminate obsolete items. Government grants are treated as a reduction of tangible capital assets cost.

The Society does not capitalize most equipment and furniture used in the houses. VIHA funds the purchase of the equipment and furnitures through its grants and has the ability to remove the furniture if it stops providing funding for the house. Because of this, only capital assets for which the Society has a clear ownership claim are capitalized.

Impairment of Long Lived Assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Accounts receivable

Accounts receivable are presented as net of any allowances for doubtful accounts.

Contributed services

Volunteers assist the Society in carrying out its activities. In situations where it is impractical to estimate the fair market value of these activities such as contributed services related to fundraising activities, no revenue is recognized in the financial statements. Only those non-cash donations that can be reliably measured and that the Society would use in the regular delivery of its programs are recognized.

(*continues*)

# ISLAND CRISIS CARE SOCIETY

## Notes to Financial Statements

Year Ended March 31, 2019

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

When the Society issues financial instruments that include both a debt and equity component, the entire proceeds are allocated to the debt component, and the equity component is assigned a measurement amount of \$nil.

When financial instruments that include both a debt and an equity component are issued, the proceeds are allocated firstly to the component for which the fair value is more readily determinable, and the residual is allocated to the other component.

#### Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amount of tangible capital assets, accrued liabilities, including the value of banked sick time, and allocation of expenses. Actual results could differ from those estimates.

The maximum value of banked sick time is \$27,937 (\$22,665 - 2018). Management reviews past usage, the value accumulated at year end represents the most likely value of sick time to be used.

- providing for amortization of property, plant and equipment and goodwill;
- the likelihood of repayment and timing of repayment of the BC Housing surplus referred to in Note 8. The maximum repayment is \$141,532;
- the allowance for doubtful accounts;
- the recoverability of tangible capital assets;
- the recoverability of investments;

### 3. CASH

	<u>2019</u>	<u>2018</u>
Coastal Community Credit Union Chequing	\$ 420,207	\$ 161,295
Coastal Community Credit Union Savings	10,070	484,101
Petty Cash	1,330	2,849
Restricted cash	<u>147,667</u>	<u>78,026</u>
	<u>\$ 579,274</u>	<u>\$ 726,271</u>

Restricted cash represents funds received that are to be used solely for the Samaritan House expansion project.

**ISLAND CRISIS CARE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

**4. TANGIBLE CAPITAL ASSETS**

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Land	\$ 738,014	\$ -	\$ 738,014	\$ 738,014
Buildings	1,196,426	333,817	862,609	875,251
Equipment	113,760	110,064	3,696	7,392
Computer equipment	71,704	53,415	18,289	9,795
Furniture and fixtures	129,383	93,742	35,641	50,566
	<u>\$ 2,249,287</u>	<u>\$ 591,038</u>	<u>\$ 1,658,249</u>	<u>\$ 1,681,018</u>

**5. ACCOUNTS PAYABLE**

	2019	2018
	\$ -	\$ -
Accounts payable	147,784	2,132
Wages payable	130,916	73,833
Vacation pay payable - Union	72,414	52,476
Vacation pay payable - Management	24,478	27,358
Sick pay payable	27,937	22,665
RRSP contributions payable	520	-
Garnishee payable	164	-
Union dues payable	20	-
Worksafe BC premiums payable	(901)	-
	<u>\$ 403,332</u>	<u>\$ 178,464</u>

**ISLAND CRISIS CARE SOCIETY**

**Notes to Financial Statements**

**Year Ended March 31, 2019**

**6. LONG TERM DEBT**

	<u>2019</u>	<u>2018</u>
CCCU - Land (100021237175) - Renewed loan bearing interest at 3.95% compounded monthly, repayable in monthly blended payments of \$1,317. The loan matures on June 1, 2019 and is secured by the related property which has a carrying value of \$99,877.	\$ 67,105	\$ 80,372
CCCU - 880 Victoria (100017773613) - Renewed loan bearing interest at 3.95% compounded monthly, repayable in monthly blended payments of \$727. The loan matures on June 1, 2019 and is secured by the related property which has a carrying value of \$369,709.	89,318	94,382
CCCU - 6682 Dover (100021896830) - Renewed loan bearing interest at 3% compounded monthly, repayable in bi-weekly blended payments of \$702. The loan matures on August 1, 2020 and is secured by the related property which has a carrying value of \$380,858.	240,927	252,217
CCCU - The Bridge (100022559676) loan bearing interest at 4.74% per annum, repayable in monthly blended payments of \$685. The loan matures on July 1, 2020 and is secured by the related property which has a carrying value of \$387,934.	109,660	112,196
CCCU - Admin Building (100022559668) loan bearing interest at 4.74% per annum, repayable in monthly blended payments of \$477. The loan matures on July 1, 2020 and is secured by the related property which has a carrying value of \$254,667.	<u>76,533</u>	<u>78,576</u>
	583,543	617,743
Amounts payable within one year	<u>(583,543)</u>	<u>(617,743)</u>
	<u>\$ -</u>	<u>\$ -</u>

**7. DEFERRED REVENUE**

In the fiscal year ended March 31, 2011, the Society received funding from Service Canada in the amount of \$118,264 to assist in the renovation of The Bridge.

The expenditures were capitalized and following deferral accounting, the related government grant has been deferred and will be amortized on the same basis as the related assets, straight line over 40 years, following the half year rule in the year of addition.

	<u>2019</u>	<u>2018</u>
Service Canada, current portion	\$ 2,957	\$ 2,957
VIHA and BC Housing, current portion	297,603	137,172
Community Action Initiative, current portion	20,000	
Deferred rental income	<u>28,735</u>	
Total current portion of deferred revenue	349,295	140,129
Service Canada, long term portion	<u>90,176</u>	<u>93,133</u>
Total deferred revenue	<u>\$ 439,471</u>	<u>\$ 233,262</u>

**ISLAND CRISIS CARE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

---

**8. ACCUMULATED BC HOUSING FUNDING SURPLUS**

The Society has experienced a surplus in funding from BC Housing for the Samaritan House from the 2008 to 2015 fiscal years. These surpluses have been offset in recent years by deficits experienced in the operating of Mary's Place, Martha's Place and the Housing Outreach Program. The result of this was the recording of a liability on March 31, 2016 representing the remaining accumulated surplus as reported by BC Housing. BC Housing has completed its review of the accumulated surplus for the year ended March 31, 2017 and there were no changes in the balance outstanding as a result of the review.

As stated in the BC Housing grant agreement "BC Housing has the right at any time to adjust an Operating Budget if Operating Surpluses exist". The Society intends to continue to operate the Samaritan House; therefore this could potentially represent a loss of future funding as it relates to this program.

As of the date of the Financial Statements, there has been no indication by BC Housing on how these surpluses will be resolved; therefore the liability has been reported as current at March 31, 2019.

**9. PROPERTY TAX GRANTS**

A property tax exemption was received from local governments. This is recorded as other income and included in rent and property tax expense in the year the exemption was received, based on managements best estimate of the fair market value of the exemption. The following property tax exemptions were recorded:

	<u>2019</u>	<u>2018</u>
<u>Property tax exemption</u>		
Bridge	\$ 3,464	\$ 3,376
Mary's Place	4,374	4,271
Safe Harbour House	3,137	2,887
Samaritan House	3,522	3,091
Head Office	6,505	6,562
	<u>\$ 21,002</u>	<u>\$ 20,187</u>

**10. FINANCIAL INSTRUMENTS**

The Society is exposed to various risk through its financial instruments. The following analysis presents the Society's exposure to significant risk as at March 31, 2019.

**(a) Credit risk**

The Society's main credit risks relate to its accounts receivable for room and board, and grants receivable. To manage the risk from room and board, the Society regularly monitors these amounts.

*(continues)*

## ISLAND CRISIS CARE SOCIETY

### Notes to Financial Statements

Year Ended March 31, 2019

---

#### 10. FINANCIAL INSTRUMENTS *(continued)*

##### *(b) Interest rate risk*

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

##### *(c) Liquidity risk*

Liquidity risk is the risk that the Society will encounter difficulty in meeting its obligations associated with financial liabilities. The Society is exposed to this risk primarily from its operating requirements. The Society manages this risk by having cash reserves available to it

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

#### 11. ECONOMIC DEPENDENCE

The Society received funding from government organizations during the fiscal year as follows: 28% from Vancouver Island Health Authority (41% - 2018), 51% from BC Housing (33% - 2018), and 3% from the Ministry of Social Development & Social Innovation (5% - 2018).

#### 12. ALLOCATION OF EXPENSES

Administration costs are allocated to each houses based on amounts set out in the contracts with the funders.

#### 13. MORE ROOM FOR HOPE EXPANSION PROJECT

The More Room for Hope expansion project has been put on hold during the year at the request of BC Housing. Management is currently awaiting further information from BC Housing in order to proceed with the project, however it is uncertain if or when BC Housing will resume the project. The donations and fundraising revenue received for this project have been externally restricted by the donors. Should the amounts received so far for the project not be used toward eligible project expenses, there is the potential that the full amount of donations and fundraising revenue received for the project will need to be repaid to the donors.

#### 14. LAWSUIT REGARDING NEWCASTLE PLACE

A civil suit claiming unspecified damages was filed against Island Crisis Care Society on November 2, 2018. It alleges Island Crisis Care Society plans to use lands on which BC Housing's Newcastle Place project is located, in a manner contravention to zoning regulations. BC Housing, the owner of the property named in the claim, has communicated to Island Crisis Care Society that they would cover any potential payout from litigation should there be an unsatisfactory outcome.

**ISLAND CRISIS CARE SOCIETY**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

---

**15. SUBSEQUENT EVENTS**

The following events occurred subsequent to the fiscal year end:

**Fire damage to Newcastle Place**

The Society's Newcastle Place location was damaged by fire subsequent to March 31, 2019. 22 units were damaged leading to lost tenant revenue of approximately \$8,250 per month. In addition, BC Housing funding has not been adjusted for the reduced capacity of the facility and therefore a portion of funding may need to be repaid in the future. The management has been led to believe that the rebuilding of the units will take approximately 8 months to complete.

**16. REMUNERATION OF EMPLOYEES AND CONTRACTORS**

For the year ended March 31, 2019, the Society paid total remuneration of \$79,439 (2018 - nil) to one employee earning total annual remuneration of \$75,000 or greater.

**17. COMPARATIVE FIGURES**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**ISLAND CRISIS CARE SOCIETY**

**Operating**

**(Schedule 1)**

**Year Ended March 31, 2019**

	2019	2018
<b>REVENUES</b>		
Administration	\$ 260,605	\$ 224,391
Fundraising	-	41,778
Donations	62,400	12,465
Other income	75,863	18,117
Client room and board	3,050	500
Property tax grants	6,505	6,562
BC Housing	9,391	-
Vancouver Island Health Authority	3,121	-
	<u>420,935</u>	<u>303,813</u>
<b>EXPENSES</b>		
Advertising and promotion	411	1,462
Amortization	10,464	6,158
Business taxes, licences and memberships	1,030	693
Food and supplies	20,835	538
Fundraising	1,057	14,199
Insurance	432	61
Interest and bank charges	6,561	2,599
Interest on long term debt	3,279	3,776
Office	39,797	16,537
Professional fees	33,513	9,123
Rent and property taxes	13,595	13,651
Repairs and maintenance	4,216	570
Salaries and wages	239,288	208,089
Telephone	5,438	3,229
Training	2,839	974
Travel	983	1,079
Utilities	4,886	5,635
Vehicle	3,663	2,135
	<u>392,287</u>	<u>290,508</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>28,648</u>	<u>13,305</u>
<b>TRANSFERS</b>		
Net change in equity in capital assets	<u>(30,009)</u>	<u>(36,000)</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>23,000</u>	<u>45,695</u>
<b>INCOME FROM OPERATIONS</b>	<u>\$ 21,639</u>	<u>\$ 23,000</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Crescent House****(Schedule 2)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Vancouver Island Health Authority	\$ 443,332	\$ 435,494
Client room and board	10,440	8,856
BC Housing	3,360	3,360
Donations	1,010	195
Other income	-	1,432
	<u>458,142</u>	<u>449,337</u>
<b>EXPENSES</b>		
Administration	46,860	43,644
Amortization	1,374	1,374
Bad debts	1,360	3,800
Business taxes, licences and memberships	75	-
Client assistance	2,096	3,737
Food and supplies	16,612	16,650
Fundraising	167	-
Insurance	1,044	487
Interest and bank charges	2,365	1,364
Office	6,403	1,915
Repairs and maintenance	5,823	7,392
Salaries and wages	364,667	350,209
Telephone	805	-
Training	2,207	252
Travel	49	196
Utilities	1,037	2,967
	<u>452,944</u>	<u>433,987</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>5,198</u>	<u>15,350</u>
<b>TRANSFERS</b>		
Net changes in equity in capital assets	<u>1,374</u>	<u>1,374</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>100,926</u>	<u>84,202</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ 107,498</u>	<u>\$ 100,926</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Hirst House****(Schedule 3)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Vancouver Island Health Authority	\$ 302,813	\$ 287,188
Client room and board	78,421	64,267
BC Housing	3,360	3,360
Donations	695	465
Other income	-	368
	<u>385,289</u>	<u>355,648</u>
<b>EXPENSES</b>		
Administration	32,760	35,815
Amortization	611	611
Bad debts	240	980
Business taxes, licences and memberships	75	-
Client assistance	182	51
Food and supplies	22,728	13,628
Insurance	1,130	517
Interest and bank charges	2,210	1,169
Office	4,990	1,385
Rental subsidies	-	431
Repairs and maintenance	8,075	1,300
Salaries and wages	290,553	289,954
Telephone	1,057	423
Training	725	548
Travel	51	131
Utilities	2,669	3,446
Vehicle	526	103
	<u>368,582</u>	<u>350,492</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>16,707</u>	<u>5,156</u>
<b>TRANSFERS</b>		
Net change in equity in capital assets	<u>611</u>	<u>611</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>32,141</u>	<u>26,374</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ 49,459</u>	<u>\$ 32,141</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Safe Harbour****(Schedule 4)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
Vancouver Island Health Authority	\$ 311,970	\$ 304,288
Client room and board	46,880	63,434
Property tax grants	3,137	2,887
Donations	776	562
Other income	-	1,525
	<u>362,763</u>	<u>372,696</u>
<b>EXPENSES</b>		
Administration	37,176	35,277
Amortization	8,034	8,034
Bad debts	8,863	10,020
Business taxes, licences and memberships	63	-
Client assistance	3,117	24
Food and supplies	12,779	17,347
Fundraising	112	13
Insurance	3,514	2,491
Interest and bank charges	2,504	1,162
Interest on long term debt	3,638	3,835
Office	5,442	556
Rent and property taxes	3,137	2,887
Repairs and maintenance	12,378	13,180
Salaries and wages	272,268	269,202
Telephone	1,117	1,066
Training	187	288
Utilities	9,087	6,604
Vehicle	869	477
	<u>384,285</u>	<u>372,463</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>(21,522)</u>	<u>233</u>
<b>TRANSFERS</b>		
Net change in equity in capital assets	<u>3,162</u>	<u>3,162</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>13,200</u>	<u>9,805</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ (5,160)</u>	<u>\$ 13,200</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Samaritan House****(Schedule 5)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
BC Housing	\$ 640,951	\$ 628,432
Property tax grants	3,522	3,091
Donations	3,905	-
Other income	-	26,318
	<u>648,378</u>	<u>657,841</u>
<b>EXPENSES</b>		
Administration	55,500	55,500
Amortization	32,066	28,467
Client assistance	789	938
Food and supplies	47,400	38,029
Fundraising	135	4,203
Insurance	6,079	3,876
Interest and bank charges	5,310	2,911
Interest on long term debt	2,930	3,431
Office	10,808	4,969
Rent and property taxes	3,522	3,091
Repairs and maintenance	7,175	43,583
Salaries and wages	455,540	456,770
Telephone	1,077	(345)
Training	2,508	540
Travel	18	38
Utilities	17,694	16,538
Vehicle	803	555
	<u>649,354</u>	<u>663,094</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>(976)</u>	<u>(5,253)</u>
<b>TRANSFERS</b>		
Net change in equity in capital assets	<u>18,799</u>	<u>16,483</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>(139,135)</u>	<u>(150,365)</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ (121,312)</u>	<u>\$ (139,135)</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**

The Bridge

**(Schedule 6)**

Year Ended March 31, 2019

	2019	2018
<b>REVENUES</b>		
Vancouver Island Health Authority	\$ 51,066	\$ 50,843
Client room and board	49,834	61,706
Property tax grants	3,464	3,376
Other income	20	2,957
	<u>104,384</u>	<u>118,882</u>
<b>EXPENSES</b>		
Administration	11,112	16,461
Amortization	8,648	8,648
Bad debts	2,218	3,685
Business taxes, licences and memberships	75	-
Food and supplies	10,327	9,134
Fundraising	690	-
Insurance	2,992	2,663
Interest on long term debt	5,275	5,412
Office	1,285	-
Rent and property taxes	3,464	3,376
Repairs and maintenance	971	325
Salaries and wages	61,611	49,181
Telephone	306	-
Utilities	5,454	4,705
	<u>114,428</u>	<u>103,590</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>(10,044)</u>	<u>15,292</u>
<b>TRANSFERS</b>		
Net change in equity in capital assets	<u>3,154</u>	<u>2,475</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>62,026</u>	<u>44,259</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ 55,136</u>	<u>\$ 62,026</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Oceanside****(Schedule 7)****Year Ended March 31, 2019**

	2019	2018
<b>REVENUES</b>		
Client room and board	\$ 53,214	\$ 41,960
CAI funds	43,750	-
Donations	687	9,032
Fundraising	33,986	32,555
Vancouver Island Health Authority	-	3,431
	<u>131,637</u>	<u>86,978</u>
<b>EXPENSES</b>		
Administration	5,000	5,000
Advertising and promotion	2,000	-
Bad debts	2,050	-
Client assistance	1,275	-
Food and supplies	407	232
Fundraising	3,007	8,055
Insurance	-	67
Interest and bank charges	193	38
Office	22,269	113
Rental subsidies	55,446	40,999
Repairs and maintenance	72	460
Salaries and wages	28,133	11,353
Telephone	542	668
Training	1,048	-
Travel	33	64
Utilities	513	6
Vehicle	2,121	2,111
	<u>124,109</u>	<u>69,166</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>7,528</u>	<u>17,812</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>18,565</u>	<u>753</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ 26,093</u>	<u>\$ 18,565</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**  
**Samaritan House Expansion**  
**Year Ended March 31, 2019**

**(Schedule 8)**

	2019	2018
<b>REVENUES</b>		
Donations	\$ 122,968	\$ 14,202
Fundraising	42,004	-
	<u>164,972</u>	<u>14,202</u>
<b>EXPENSES</b>		
Advertising and promotion	1,552	-
Fundraising	27,508	18,951
Interest and bank charges	574	127
Office	65,697	17,129
	<u>95,331</u>	<u>36,207</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>69,641</u>	<u>(22,005)</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>10,376</u>	<u>32,381</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ 80,017</u>	<u>\$ 10,376</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Martha's Place****(Schedule 9)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
BC Housing	\$ 179,836	\$ 171,571
Client room and board	30,925	30,255
Donations	-	2,000
	<u>210,761</u>	<u>203,826</u>
<b>EXPENSES</b>		
Administration	15,000	12,375
Bad debts	850	-
Office	50	17
Repairs and maintenance	1,228	10,671
Salaries and wages	202,397	153,286
Food and supplies	14,499	10,792
Utilities	8,613	1,832
Client assistance	320	-
Telephone	-	1,304
	<u>242,957</u>	<u>190,277</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u><b>(32,196)</b></u>	<u>13,549</u>
<b>TRANSFERS</b>		
Net change in equity in capital assets	<u>(11,290)</u>	<u>(10,138)</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u><b>(4,273)</b></u>	<u>(7,684)</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u><b>\$ (39,213)</b></u>	<u>\$ 11,095</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**  
**Homelessness Outreach Program**  
**Year Ended March 31, 2019**

**(Schedule 10)**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
BC Housing	\$ 32,363	\$ 26,913
Donations	850	2,000
	<u>33,213</u>	<u>28,913</u>
<b>EXPENSES</b>		
Administration	4,500	1,875
Office	-	77
Salaries and wages	37,780	16,162
Utilities	241	-
Telephone	852	760
Training	45	-
Rental subsidies	15,280	12,305
Vehicle	4,943	2,725
	<u>63,641</u>	<u>33,904</u>
<b>EXCESS, (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u><b>(30,428)</b></u>	<u><b>(4,991)</b></u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u><b>(10,093)</b></u>	<u><b>(5,102)</b></u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u><b>\$ (40,521)</b></u>	<u><b>\$ (10,093)</b></u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Mary's Place****(Schedule 11)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
BC Housing	\$ 36,497	\$ 31,285
Client room and board	31,625	25,043
Property tax grants	4,374	4,271
Donations	-	2,000
	<u>72,496</u>	<u>62,599</u>
<b>EXPENSES</b>		
Administration	4,500	1,875
Client assistance	3,484	2,775
Food and supplies	1,467	5
Insurance	3,453	2,047
Interest on long term debt	7,378	7,705
Office	79	13
Rent and property taxes	4,374	4,271
Repairs and maintenance	2,925	510
Salaries and wages	35,993	15,916
Utilities	7,235	10,207
Telephone	276	-
	<u>71,164</u>	<u>45,324</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>1,332</u>	<u>17,275</u>
<b>SURPLUS, BEGINNING OF YEAR</b>	<u>33,622</u>	<u>16,347</u>
<b>SURPLUS (DEFICIENCY), END OF YEAR</b>	<u>\$ 34,954</u>	<u>\$ 33,622</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**  
**Parksville Extreme Weather Shelter**  
**Year Ended March 31, 2019**

**(Schedule 12)**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
BC Housing	\$ 143,405	\$ -
Other income	-	181,965
Donations	350	55
	<u>143,755</u>	<u>182,020</u>
<b>EXPENSES</b>		
Administration	15,365	16,569
Advertising and promotion	8,917	-
Fundraising	1,900	-
Insurance	-	151
Interest and bank charges	781	503
Office	6,863	1,400
Rent and property taxes	-	3,500
Repairs and maintenance	189	947
Salaries and wages	94,818	105,848
Food and supplies	10,305	10,137
Client assistance	499	2,278
Telephone	-	201
Training	925	-
	<u>140,562</u>	<u>141,534</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>3,193</u>	<u>40,486</u>
<b>SURPLUS, (DEFICIENCY), BEGINNING OF YEAR</b>	<u>39,992</u>	<u>(494)</u>
<b>SURPLUS, (DEFICIENCY), END OF YEAR</b>	<u>\$ 43,185</u>	<u>\$ 39,992</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY****Newcastle****(Schedule 13)****Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
<b>REVENUES</b>		
BC Housing	\$ 915,833	\$ -
Client room and board	114,563	-
Donations	1,140	-
Other income	15,606	-
	<u>1,047,142</u>	<u>-</u>
<b>EXPENSES</b>		
Administration	32,832	-
Bad debts	1,500	-
Business taxes, licences and memberships	38	-
Client assistance	1,894	-
Food and supplies	472,762	-
Fundraising	132	-
Insurance	1,220	-
Interest and bank charges	3,179	-
Office	8,983	-
Repairs and maintenance	16,182	-
Salaries and wages	424,303	-
Telephone	1,563	-
Training	224	-
Travel	24	-
Utilities	40,340	-
Vehicle	1,334	-
	<u>1,006,510</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>40,632</u>	<u>-</u>
<b>SURPLUS (DEFICIENCY), BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>SURPLUS (DEFICIENCY), END OF YEAR</b>	<u>\$ 40,632</u>	<u>\$ -</u>

See notes to financial statements

**ISLAND CRISIS CARE SOCIETY**

Orca Place

*(Schedule 14)*

Year Ended March 31, 2019

	2019	2018
<b>REVENUES</b>		
BC Housing	\$ 36,000	\$ -
Donations	875	-
	<u>36,875</u>	<u>-</u>
<b>EXPENSES</b>		
Advertising and promotion	20	-
Fundraising	66	-
Salaries and wages	35,997	-
Travel	193	-
	<u>36,276</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>599</u>	<u>-</u>
<b>SURPLUS (DEFICIENCY), BEGINNING OF YEAR</b>	<u>-</u>	<u>-</u>
<b>SURPLUS (DEFICIENCY), END OF YEAR</b>	<u>\$ 599</u>	<u>\$ -</u>

See notes to financial statements



**STATEMENT OF DIRECTORS AND REGISTERED OFFICE**

BC Society • Societies Act

CERTIFIED COPY  
Of a document filed with the  
Province of British Columbia  
Registrar of Companies

CAROL PREST

NAME OF SOCIETY: **ISLAND CRISIS CARE SOCIETY**

Incorporation Number: S0024746  
Business Number: 13707 7111 BC0001  
Filed Date and Time: September 20, 2019 02:23 PM Pacific Time

**REGISTERED OFFICE ADDRESS INFORMATION**

**Delivery Address:** 3 - 1200 PRINCESS ROYAL AVE  
NANAIMO BC V9S 3Z7  
**Mailing Address:** 3 - 1200 PRINCESS ROYAL AVE  
NANAIMO BC V9S 3Z7

**DIRECTOR INFORMATION**

**Last Name, First Name Middle Name:**  
CROFTON, WILLIAM J.N.

**Delivery Address:**  
  
NANAIMO BC

**Last Name, First Name Middle Name:**  
LEE, SUSANNE

**Delivery Address:**  
  
NANAIMO BC

**Last Name, First Name Middle Name:**  
LESLIE, W. PAUL

**Delivery Address:**  
  
NANAIMO BC

**Last Name, First Name Middle Name:**  
SEMPER, TOM

**Delivery Address:**  
  
NANAIMO BC



## STATEMENT OF DIRECTORS AND REGISTERED OFFICE

BC Society • Societies Act

**Last Name, First Name Middle Name:**

SEVENHUYSEN, RICK

**Delivery Address:**

NANAIMO BC

**Last Name, First Name Middle Name:**

WAINE, BARBARA

**Delivery Address:**

NANAIMO BC

**ISLAND CRISIS CARE SOCIETY**  
**Approved Budget 2020/2021**

ICCS Consolidated F/S

	2020/21 YTD
	<u>Budget - YTD</u>
<b>Operating Revenue</b>	
VIHA Funding	\$ 1,221,860
BC Housing	\$ 4,313,584
Client Revenue	\$ 690,177
MSDPR Revenue	\$ 188,388
Donations	\$ 23,600
United Way Funding	\$ 9,000
Fundraising	\$ 69,000
Interest Income	\$ 600
Other Revenue	\$ -
Capital Campaign Funding	\$ -
<b>Total Operating Revenue</b>	<b>\$ 6,516,208</b>
<b>Expenditures</b>	
Wages & Benefits	\$ 5,245,259
Bank & Payroll Service Fees	\$ 25,080
Interest Expense	\$ 22,248
Outside Contracting	\$ 23,644
Audit & Professional Fees	\$ 22,955
Supplies - Food and Sundry	\$ 347,817
Supplies - Food Serving	\$ 25,128
Supplies - Household	\$ 60,350
Strata Fees	\$ 7,092
Client Assistance	\$ 51,560
Amortization	\$ 32,805
Insurance	\$ 26,853
Furn/Fixt/Equip	\$ 26,001
Maintenance - R&M General	\$ -
Maintenance - Exterior	\$ 40,950
Maintenance - Interior	\$ 72,246
Maintenance - Yard	\$ 9,550
Maintenance - Clean up	\$ 12,004
Fees & Licenses	\$ -
Rental Subsidies	\$ 64,500
Office Supplies	\$ 22,253
Office - Other	\$ 6,000
Safety & Medical	\$ 9,807
Fundraising Expenses	\$ 7,740
Miscellaneous	\$ 12,210
Training	\$ 19,650
Uniforms	\$ -
Recruitment	\$ -
Travel	\$ 31,104
Meeting Expenses	\$ -
Vehicle	\$ 6,000
Property Taxes	\$ 15,000
Utilities & Related	\$ 206,836
Communications - Facilities	\$ 78,401
Administration Fee	\$ -
<b>Total Expenditures</b>	<b>\$ 6,531,043</b>
<b>Net Revenue Over Expenditures</b>	<b>\$ (14,835)</b>

**Island Crisis Care Society**  
**Summary Balance Sheet**  
As of March 31, 2020

---

	<u>Mar 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Chequing/Savings	1,421,244.08
Accounts Receivable	167,976.58
Other Current Assets	28,803.27
Total Current Assets	<u>1,618,023.93</u>
Fixed Assets	<u>1,593,230.03</u>
<b>TOTAL ASSETS</b>	<b><u><u>3,211,253.96</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	141,293.62
Other Current Liabilities	850,147.48
Total Current Liabilities	<u>991,441.10</u>
Long Term Liabilities	<u>780,349.73</u>
Total Liabilities	<u>1,771,790.83</u>
Equity	<u>1,439,463.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>3,211,253.96</u></u></b>

**Island Crisis Care Society**  
**Statement of Financial Income and Expense**  
**April 2019 through March 2020**

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
41000 · Programs Revenue	5,234,316.78
43400 · Direct Public Support	146,324.90
44800 · Indirect Public Support	7,449.99
45000 · Investments	3,657.52
46400 · Other Types of Income	159,575.53
47200 · Program Income	5.00
Total Income	<u>5,551,329.72</u>
Operating Expenses:	
50000 · Program Operation Expenses	5,386,940.81
52053 · Cash (Over)/Short	3.85
55251 · Furn,Fixt, & Equip - Orca Place	30,816.18
Total Operating Expense	<u>5,417,760.84</u>
Gross Revenue Over Expenditures	133,568.88
Expense	
62100 · Contract Services	24,577.21
65200 · Donations	0.00
69800 · Uncategorized - To be Cleared	0.00
Total Expense	<u>24,577.21</u>
Net Ordinary Revenue Over Expenditures	<u>108,991.67</u>
Net Revenue Over Expenditures	<u><u>108,991.67</u></u>