



Staff Report for Decision

DATE OF MEETING JULY 15, 2020

AUTHORED BY DEANNA WALKER, FINANCIAL ANALYST
DAVID THOMPSON, MANAGER, ROADS & TRAFFIC SERVICES

**SUBJECT FEDERATION OF CANADIAN MUNICIPALITIES, MUNICIPAL
ASSET MANAGEMENT PROGRAM**

OVERVIEW

Purpose of Report

To have Council approve a resolution to apply for a \$50,000 grant under the Federation of Canadian Municipalities, Municipal Asset Management Program.]

Recommendation

That the Finance and Audit Committee recommend that Council approve submission of an application to the Federation of Canadian Municipalities, Municipal Asset Management Program for \$50,000 for a Level of Service Study: Asphalt.

BACKGROUND

The Federation of Canadian Municipalities, Municipal Asset Management Program provides support to Canadian municipalities and communities in making informed infrastructure investment decisions based on stronger asset management practises.

Funding may be used for projects that lead to improvement of the municipality's asset management practises. Eligible costs include administrative expenditures, capital expenditures, equipment rental, materials and supplies, training costs, professional and technical services, and regular employee remuneration and travel where it applies to the project.

The program provides funding for 80% of total eligible project costs, to a maximum of \$50,000.

The grant application deadline is **ongoing** until 2022-OCT-31, subject to funding availability.]

DISCUSSION

Level of Service (LOS) is a significant component of asset management planning. A LOS helps to determine the service levels that meet residents and business expectations at an affordable, sustainable cost within an appropriate risk tolerance.

The City is eligible to apply for a \$50,000 grant for a Level of Service Study: Asphalt. The project is currently budgeted in 2023 of the approved 2020 – 2024 Financial Plan for \$150,000. If the grant application is successful, the project would be accelerated to 2021 in the 2021 – 2025 Financial Plan.]

OPTIONS

1. That the Finance and Audit Committee recommend that Council approve submission of an application to the Federation of Canadian Municipalities, Municipal Asset Management Program for \$50,000 for a Level of Service: Asphalt.
 - The advantages of this option: Level of Service is an important component of our asset management planning. The City has a significant road infrastructure and a LOS will assist in prioritizing projects.
2. That Council not support the grant application.
 - The disadvantages of this option: Project would be fully funded from City resources.

SUMMARY POINTS

- The City will apply for a grant totaling \$50,000 from the Federation of Canadian Municipalities, Municipal Asset Management Program
- A grant application will be submitted for a Level of Service Study: Asphalt
- A level of service study is a significant component of asset management planning.

Submitted by:

Deanna Walker
Financial Analyst

David Thompson
Manager, Roads and Traffic Services

Concurrence by:

Laura Mercer
Director, Finance

Bill Sims
General Manager, Engineering & Public Works