

DATE OF MEETING SEPTEMBER 16, 2020

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**SUBJECT FEDERATION OF CANADIAN MUNICIPALITIES, MUNICIPAL ASSET MANAGEMENT PROGRAM**

## **OVERVIEW**

### **Purpose of Report**

To have Council confirm funding for the Level of Service Study: Asphalt grant application as required by the Federation of Canadian Municipalities, Municipal Asset Management Program.

### **Recommendation**

That the Finance and Audit Committee recommend that Council commits to conducting the Level of Service Study: Asphalt as detailed in the grant application to the Federation of Canadian Municipalities, Municipal Asset Management Program, and commits \$100,000 for 2021 in the 2021 – 2025 Financial Plan toward the costs of this initiative if the grant is successful.

## **BACKGROUND**

Further to the attached Staff Report for Decision submitted 2020-JUL-15, the City is eligible to apply for a \$50,000 grant for a Level of Service Study: Asphalt under the Federation of Canadian Municipalities, Municipal Asset Management Program.

The project is currently budgeted in 2023 of the approved 2020 – 2024 Financial Plan for \$150,000. If the grant application is successful, the project would be accelerated to 2021 in the 2021 – 2025 Financial Plan.

## **DISCUSSION**

Council's resolution dated 2020-JUL-15 indicates Council's approval of the grant submission.

The grant application also requires the Council resolution to commit to conducting the Level of Service Study: Asphalt activities as proposed in the application, and declaration of the City's financial contribution towards the project

## **OPTIONS**

1. That the Finance and Audit Committee recommend that Council commits to conducting the Level of Service Study: Asphalt as detailed in the grant application to the Federation of Canadian Municipalities, Municipal Asset Management Program, and commits \$100,000 for 2021 in the 2021 – 2025 Financial Plan toward the costs of this initiative if the grant is successful.

- The advantages of this option: All grant application requirements will be met, increasing the chances of receiving funding

## **SUMMARY POINTS**

- The City will apply for a grant totaling \$50,000 from the Federation of Canadian Municipalities, Municipal Asset Management Program.
- The grant application requires a more detailed Council resolution than first provided.

## **ATTACHMENTS:**

Attachment A: Municipal Asset Management Program Staff Report for Decision 2020-JUL-15 |

### **Submitted by:**

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### **Concurrence by:**

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Director, Finance

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