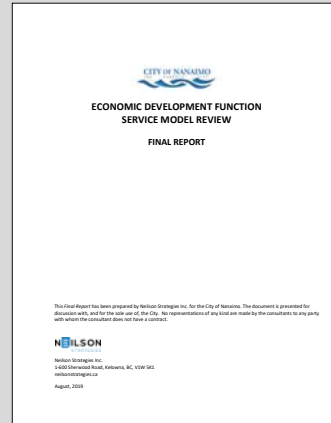




WORK TO DATE

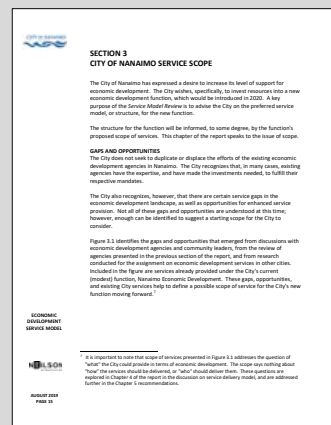
- City set out to enhance Economic Development Function
- Wanted to consider enhanced function in terms of:
 - ✓ scope of services
 - ✓ preferred service model



WORK TO DATE

Scope of Services

- Scope addresses question of "what" should be provided by the City in terms of economic development
 - ✓ "how" services are delivered and by "whom" addressed later

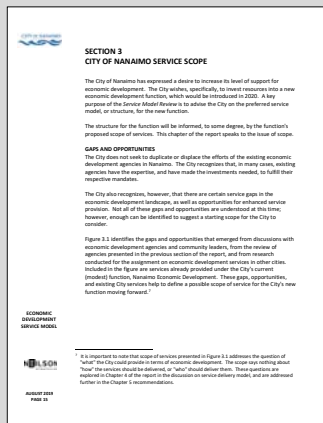




WORK TO DATE

Scope of Services

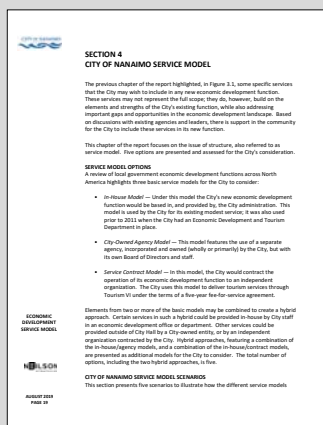
- Scope identified
 - ✓ ec. development strategy
 - ✓ economic reporting
 - ✓ navigating City Hall
 - ✓ service contract management
 - ✓ policy input
 - ✓ coordination of efforts
 - ✓ business attraction



WORK TO DATE

Service Model

- Service Model addresses questions of:
 - ✓ "how" services that make up the function are delivered
 - ✓ by "whom"

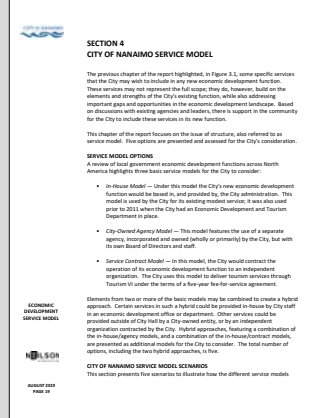


WORK TO DATE

Service Model

► Five models considered:

- ✓ In-House
- ✓ City-Owned Agency
- ✓ Service Contract
- ✓ Hybrid x 2

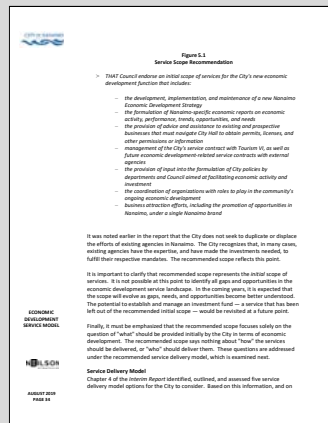


WORK TO DATE

Recommendations Endorsed

► THAT Council endorse an initial scope of services for the function that includes:

- ✓ economic development strategy
- ✓ economic reporting
- ✓ navigating City Hall
- ✓ service contract management

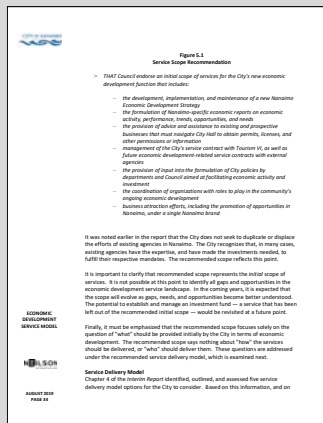


WORK TO DATE

Recommendations Endorsed

- *THAT Council endorse an initial scope of services for the function that includes:*

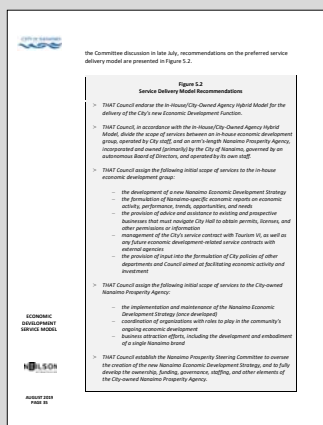
- ✓ policy input
- ✓ coordination of efforts
- ✓ business attraction



WORK TO DATE

Recommendations Endorsed

- *THAT Council endorse the In-House/City-Owned Agency Hybrid Model to deliver the function*

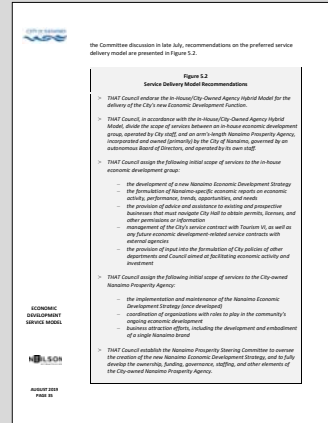




WORK TO DATE

Recommendations Endorsed

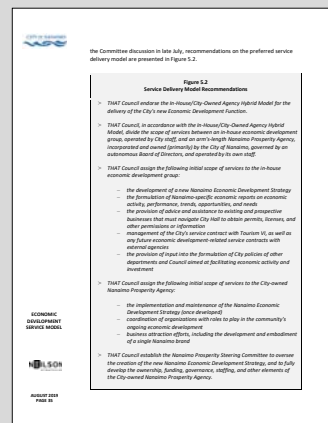
- **THAT Council divide the scope of services between:**
 - ✓ in-house (City staff) Economic Development Group
 - ✓ arms'-length Nanaimo Prosperity Agency, owned (primarily) by the City, run by own Board and staff



WORK TO DATE

Recommendations Endorsed

- **THAT Council establish the Steering Committee to:**
 - ✓ oversee creation of Nanaimo Economic Development Strategy
 - ✓ fully develop ownership, funding, governance, staffing, and other elements of the City-owned Nanaimo Prosperity Agency

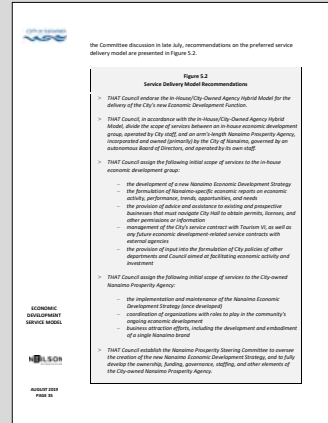




WORK TO DATE

Recommendations Endorsed

- *THAT Council establish the Steering Committee to:*
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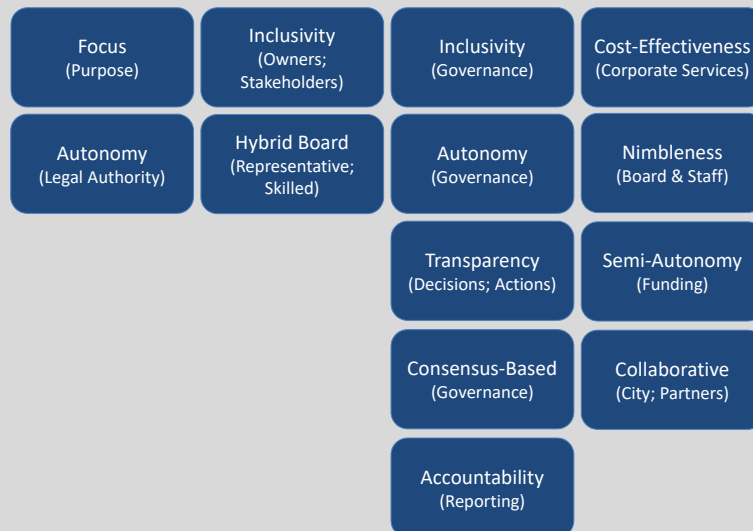
ECONOMIC DEVELOPMENT TASK FORCE

- Develop a charter for the new, City-owned Nanaimo Prosperity Agency
- Met pre-COVID in February, 2020, to start work



SUCCESS FACTORS


- What factors are critical to the Agency's success and should inform, and be reflected in, the Charter?





AGENCY CHARTER

- Review a DRAFT Charter of the Nanaimo Prosperity Agency, created to capture all important elements



Nanaimo Prosperity Agency
June 23, 2020

DRAFT CHARTER

NAME: Nanaimo Prosperity Agency Inc.

PURPOSE: The Nanaimo Prosperity Agency is the economic development body through which business, government, not-for-profit, and community partners collaborate to build Nanaimo's economy, and increase the level of shared prosperity enjoyed by those who live here.

MANDATE: The Nanaimo Prosperity Agency has three primary responsibilities:

- to implement, maintain, and update as required the Nanaimo Economic Development Strategy
- to coordinate the sector-specific and other economic development activities undertaken on by a range of stakeholder organizations
- to develop and directly undertake initiatives aimed at attracting businesses, employers, and investment to the community

LEGAL STRUCTURE: The Nanaimo Prosperity Agency is created by the City of Nanaimo as a local government corporation, pursuant to section 135 of the Community Charter. The Agency is incorporated under the British Columbia Business Corporations Act, and is registered as a non-profit corporation under the Income Tax Act of Canada, except from paying income taxes.

MEMBERS: The Nanaimo Prosperity Agency is jointly-owned by the City of Nanaimo and five other governments and organizations, including (in alphabetical order):

- Nanaimo Chamber of Commerce
- Nanaimo Airport Commission
- Nanaimo Port Authority
- Squamish First Nation
- Vancouver Island University

All partner organizations are designated as Members in the Agency's Articles of Incorporation.

NANAIMO PROSPERITY AGENCY
DRAFT CHARTER
JUNE 23, 2020
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NEXT STEPS

