

## ATTACHMENT A

### CITY OF NANAIMO

### 2019 ANNUAL DEVELOPMENT COST CHARGES RESERVE FUND REPORT

in accordance with section 569 of the *Local Government Act*

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2019

#### DEVELOPMENT COST CHARGE RESERVE

Fund balance - beginning of year	\$ 46,789,703
Development cost charges received	7,591,978
Investment earnings	1,178,164
	<u>8,770,142</u>
Expenditures from the development cost charge reserve fund	<u>(6,076,310)</u>
Fund balance - end of year	<u>\$ 49,483,535</u>

#### WAIVERS AND REDUCTIONS

During the year ended December 31, 2019, the City of Nanaimo issued no waivers and no reductions under section 569 (2)(d).