

MINUTES
SPECIAL FINANCE AND AUDIT COMMITTEE MEETING
BOARDROOM, SERVICE AND RESOURCE CENTRE
411 DUNSMUIR STREET, NANAIMO, BC
MONDAY, 2019-DEC-09, AT 3:43 P.M.

Present: Mayor L. Krog, Chair
Councillor S. D. Armstrong
Councillor D. Bonner
Councillor T. Brown
Councillor B. Geselbracht
Councillor E. Hemmens
Councillor Z. Maartman
Councillor I. W. Thorpe
Councillor J. Turley

Staff: J. Rudolph, Chief Administrative Officer
R. J. Harding, General Manager, Parks, Recreation and Culture
D. Lindsay, General Manager, Development Services
B. Sims, General Manager, Engineering and Public Works
J. Van Horne, Director, Human Resources
L. Mercer, Director, Finance
W. Fulla, Manager, Business, Asset & Financial Planning
K. Fry, Fire Chief
G. Norman, Deputy Fire Chief
A. Coronica, Senior Financial Analyst, Financial Planning
F. Farrokhi, Manager, Communications
S. Gurrie, Director, Legislative Services
K. Gerard, Recording Secretary

1. CALL THE SPECIAL FINANCE AND AUDIT COMMITTEE MEETING TO ORDER:

The Special Finance and Audit Committee Meeting was called to order at 3:43 p.m.

2. ADOPTION OF AGENDA:

It was moved and seconded that the Agenda be adopted. The motion carried unanimously.

3. PRESENTATIONS:

(a) Budget Recap

Introduced by Laura Mercer, Director, Finance.

Laura Mercer, Director, Finance, provided a Budget Recap presentation, which included the following information:

- Revised projected property tax increase

- A review of changes that impacted property taxation
- Changes that did not impact property taxation included Vancouver Island Symphony – 2020 Operating Grant Increase and Marie Davidson bike park design
- Impact on a typical household an increase of \$158.00 or 5.3%
- Next steps include first three readings of the bylaw at the Regular Council meeting on 2019-DEC-16 and adoption at the 2020-JAN-13 Council meeting

Committee discussion took place regarding:

- Changing the name of the Strategic Infrastructure Fund to provide clarity for the public to Strategic Priorities or Strategic Fund
- Spreading the increase in RCMP staffing over the next 4 years to lessen the impact on the budget
- Estimated property taxation increase of 1.9% for 2021
- Impact on the budget once the RCMP members joins Local CUPE 401
- Communication strategy for the public regarding property taxation increases in the Regional District of Nanaimo (RDN), Vancouver Island Regional Library (VIRL) and School District 68 and how those increases affect City of Nanaimo taxation
- Replacement of the infrastructure on Front Street and when costs are scheduled to be included in the budget
- Pedestrian safety and replacement of infrastructure versus bike lanes as a priority for the City of Nanaimo

4. ADJOURNMENT:

It was moved and seconded at 4:09 p.m. that the meeting terminate. The motion carried unanimously.

CERTIFIED CORRECT:

CHAIR

CORPORATE OFFICER