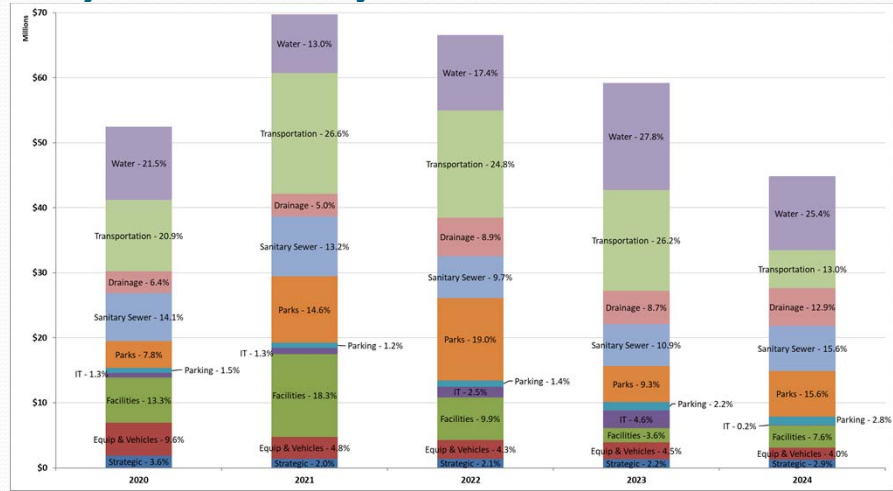
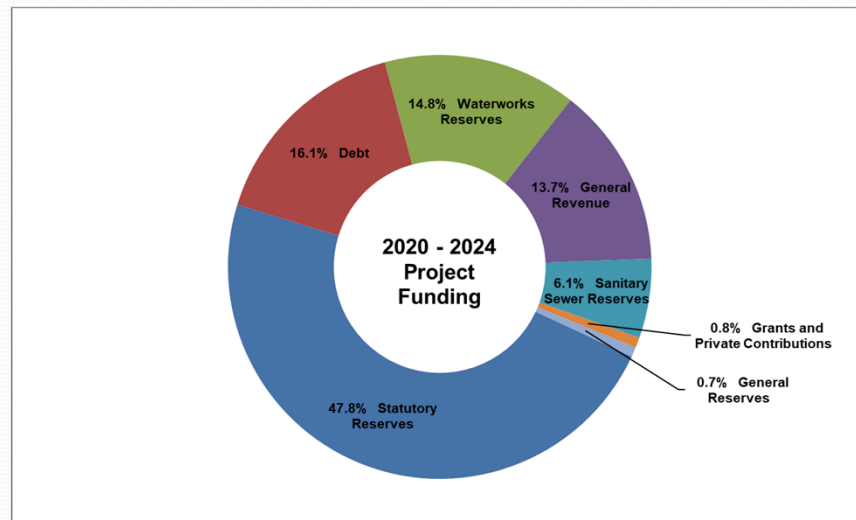


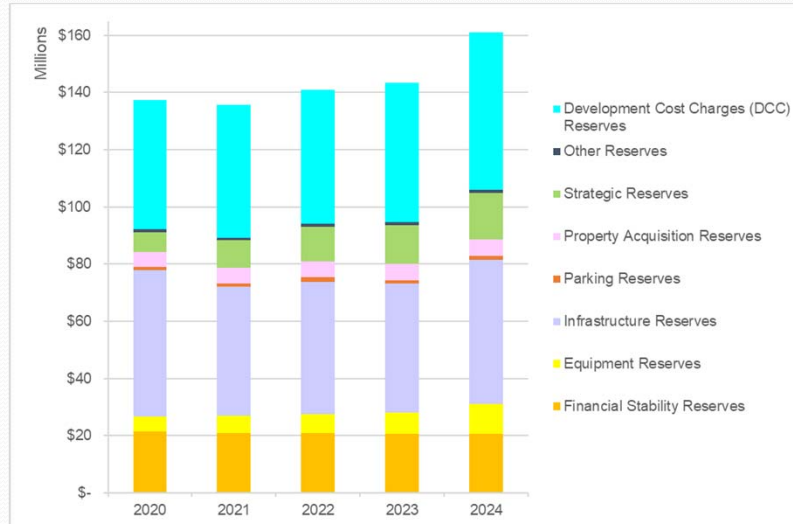
Project Summary - \$292.7 M Next 5 Years



Project Funding Sources



Reserves Summary



Strategic Infrastructure Reserve

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Projected Opening Balance | \$2,176,586 | \$3,866,572 | \$6,005,058 | \$8,175,621 | \$9,471,993 |
| Contributions* | \$2,589,986 | \$3,038,486 | \$3,070,563 | \$3,096,372 | \$3,122,567 |
| Withdrawals | | | | | |
| Property Acquisition | \$ 600,000 | \$ 600,000 | \$ 600,000 | \$ 600,000 | \$ 600,000 |
| Pedestrian Improvements | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ 300,000 |
| Wellcox Access | | | | \$ 900,000 | |
| Projected Closing Balance | \$3,866,572 | \$6,005,058 | \$8,175,621 | \$9,471,993 | \$11,694,560 |

\$100,000 of the \$5.9 million commitment for the Port Theatre Expansion will be funded from SIR if grant application is successful
 * Includes projected interest earnings

Debt - Outstanding Debt at Dec 31, 2018

| | Amount | Year Borrowing Repaid |
|--|---------------------|-----------------------|
| External Borrowing (MFA) | | |
| Fire Station #1 | \$ 3,235,354 | 2038 |
| Fire Station #4 | \$ 2,051,643 | 2027 |
| Nanaimo Aquatic Centre | \$ 1,258,589 | 2020 |
| Sanitation | \$ 5,168,465 | 2023 |
| Port of Nanaimo Centre | \$15,637,678 | 2027 |
| Water Treatment Plant | \$18,768,914 | 2034 |
| Total External Borrowing | \$46,120,643 | |
| Internal Borrowing | | |
| DCC SS45: Chase River Pump Station & Forcemain | \$ 175,714 | 2038 |
| Total Internal Borrowing | \$ 175,714 | |

2019 New Debt

| | Amount | Term |
|--|--------------------|----------|
| External Borrowing (MFA) | | |
| Waterfront Walkway ¹ | \$5,241,660 | 20 Years |
| Sanitation – Truck ² | \$ 406,585 | 5 Years |
| Total External Borrowing | \$5,648,245 | |
| Internal Borrowing | | |
| DCC SS45: Chase River Pump Station & Forcemain | \$3,143,584 | 20 Years |
| Total Internal Borrowing | \$3,143,584 | |

¹Borrowing will not occur as applicable sections on hold pending completion of study. Project has been re-budgeted in 2020 – 2024 Financial Plan

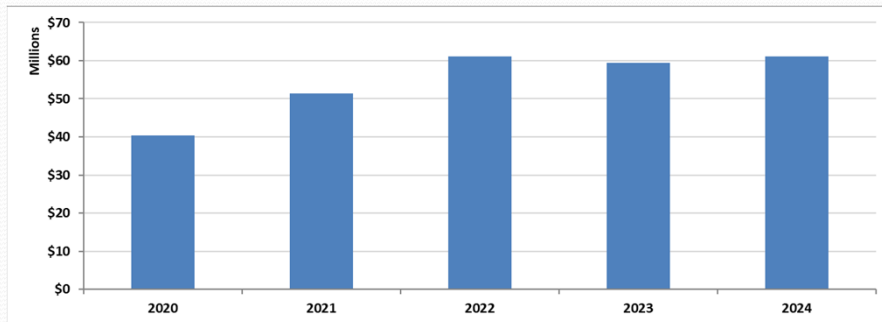
²Borrowing will be delayed to 2020 as truck is not scheduled to arrive until Spring 2020

New Debt: 2020 – 2024 Financial Plan

| | 2020 | 2021 | 2022 | 2023 | 2024 | Total |
|---------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| External Borrowing (MFA) | | | | | | |
| Fire Station #1 | \$ 3,000,000 | \$ 6,700,000 | \$ 3,740,269 | | | \$13,440,269 |
| Waterfront Walkway | | \$ 8,800,000 | \$10,500,000 | \$ 3,675,000 | \$ 5,000,000 | \$27,975,000 |
| Sanitation (5 Year Term) | | \$ 458,863 | | | | \$ 458,863 |
| Sewer DCC Projects | | | \$ 171,500 | | \$ 1,724,800 | \$ 1,896,300 |
| Total External Borrowing | \$ 3,000,000 | \$15,958,863 | \$14,411,769 | \$ 3,675,000 | \$ 6,724,800 | \$43,770,432 |
| Internal Borrowing | | | | | | |
| Sewer DCC Projects | \$ 1,165,265 | \$ 2,088,600 | | | | \$ 3,253,865 |
| Total Borrowing | \$ 4,165,265 | \$18,047,463 | \$14,411,769 | \$ 3,675,000 | \$ 6,724,800 | \$47,024,297 |

Excludes short-term borrowing of \$4.5 for Port Theatre Expansion

Projected Outstanding Debt



10 year project plan includes additional \$8.85 million in borrowing between 2024 – 2027 for Waterfront Walkway

Project Changes From Preliminary Plan

City Fleet

- 2020 Project
- Increase to City fleet – 4 Units
- Electric Vehicles and Dual Charging Stations (SARC)
- Building Inspectors
- Supported by Business Case
- Funded from Emission Reduction Reserve



Water Course Restoration & Enhancement Program

- Funding for 2020, 2021 & 2022
- Supported by Business Case



Self-Contained Breathing Apparatus (SCBA)

- 2021 Project
- Full Replacement of SCBA's and Filling Stations
- Supported by Business Case



Loudon Boathouse - Design

- Added to 2020
- Supported by Business Case and Council Motion



Back-Up Generation - Beban Park Complex Electrical Substation Upgrade

- Design 2020, construction 2021
- Supported by Business Case



Equipment - Traffic Signal Technician

- Added to 2020
- Supported by Business Case



Questions?