

## ATTACHMENT A

### CITY OF NANAIMO 2018 ANNUAL DEVELOPMENT COST CHARGES RESERVE FUND REPORT in accordance with section 569 of the *Local Government Act*

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2018

#### DEVELOPMENT COST CHARGE RESERVE

Fund balance - beginning of year	<u>\$ 42,617,685</u>
Development cost charges received	7,057,953
Investment earnings	<u>980,960</u>
	<u>8,038,913</u>
Expenditures from the development cost charge reserve fund	<u>(3,866,894)</u>
Fund balance - end of year	<u><u>\$ 46,789,703</u></u>

#### WAIVERS AND REDUCTIONS

For the year ended December 31, 2016, the City of Nanaimo issued no waivers and no reductions under section 569 (2)(d).