

## ATTACHMENT A

### CITY OF NANAIMO 2018 ANNUAL PARKING RESERVE FUND REPORT in accordance with section 525 of the *Local Government Act*

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2018

#### OLD CITY NEIGHBOURHOOD PARKING RESERVE

Fund balance - beginning of year	<u>\$ 88,897</u>
Investment earnings	<u>1,994</u>
	<u>1,994</u>
Expenditures from the Old City Neighbourhood Parking Reserve Fund	<u>-</u>
Fund balance - end of year	<u><u>\$ 90,892</u></u>

#### PROJECTED TIMELINE FOR FUTURE PROJECTS TO BE FUNDED FROM RESERVE

The City of Nanaimo's five year financial plan has no expenditures budgeted from the statutory parking reserves created under the *Local Government Act* subsection 525(9).