

CITY OF NANAIMO

BYLAW NO. 7253.03

A BYLAW TO CONFIRM AND ADOPT THE FINANCIAL PLAN

The Municipal Council of the City of Nanaimo in open meeting assembled, ENACTS
AS FOLLOWS:

1. Title

This Bylaw may be cited as the "FINANCIAL PLAN AMENDMENT BYLAW 2018
NO. 7253.03".

2. Amendments

"FINANCIAL PLAN AMENDMENT BYLAW 2017 NO. 7253.01" is hereby amended as
follows:

- (1) Delete Schedule "A" in its entirety and replace with the attached Schedule "A".
Schedule "A" attached hereto and forming part of this Bylaw is hereby adopted
and is the Financial Plan for the City of Nanaimo for the period 2018-JAN-01 to
2022-DEC-31.

PASSED FIRST READING _____
PASSED SECOND READING _____
PASSED THIRD READING _____
ADOPTED _____

MAYOR

CORPORATE OFFICER

Schedule A
City of Nanaimo
2018 - 2022 Financial Plan

	2018	2019	2020	2021	2022
Revenues:					
Revenue from Property Value Taxes	103,503,494	108,298,729	111,620,306	114,882,735	118,208,748
Revenue from Parcel Taxes	41,182	41,594	42,010	42,430	42,430
Revenue from Fees & Charges	43,867,208	48,012,074	51,646,833	53,251,295	54,929,956
Revenue from Other Sources	32,121,327	27,904,909	25,611,401	25,612,477	26,023,766
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	179,533,211	184,257,306	188,920,550	193,788,937	199,204,900
Expenses:					
General Operating Expenditures	125,215,633	121,921,407	123,733,283	125,822,999	129,210,059
Sanitary Sewer Operating Expenditure:	4,630,390	4,495,401	4,585,770	4,643,353	4,754,302
Waterworks Operating Expenditures	9,788,043	9,468,404	9,635,911	9,466,691	9,629,251
Interest Payment on Municipal Debt	1,760,793	1,890,515	2,003,036	2,028,337	2,004,307
Amortization	24,811,956	25,209,009	25,187,531	25,845,151	25,512,389
Annual Surplus/Deficit	13,326,396	21,272,570	23,775,019	25,982,406	28,094,592
Add back:					
Amortization	24,811,956	25,209,009	25,187,531	25,845,151	25,512,389
Capital Expenditures					
General Capital Expenditures	52,076,951	26,237,503	24,893,425	17,902,114	18,238,450
Sanitary Sewer Capital Expenditures	9,126,443	9,389,000	5,168,602	2,127,746	6,459,611
Waterworks Capital Expenditures	19,905,806	11,017,456	7,933,200	11,468,900	7,545,850
Proceeds from Municipal Borrowing	(7,819,475)	(6,000,000)	(7,200,000)	(240,269)	-
Principal Payment on Municipal Debt	3,830,062	4,621,267	5,007,538	4,779,312	4,895,265
Transfers between Funds:					
Transfers to/(from) Accumulated Surplus	(38,981,435)	1,216,353	13,159,785	15,789,754	16,467,805
Financial Plan Balance	-	-	-	-	-