

DATE OF MEETING March 14, 2018

AUTHORED BY WENDY FULLA, MANAGER, BUSINESS, ASSET & FINANCIAL
PLANNING

SUBJECT **2017 BUDGET CARRYFORWARDS**

OVERVIEW

Purpose of Report

To provide Council with a summary of the 2017 budgets carried forward to 2018.

Recommendation

That the 2017 Budget Carryforwards report dated 2018-MAR-14 be received for information.

DISCUSSION

At the end of each year where a capital or operating project has not been completed or where a project was not started, budgets are carried forward to the following year(s). Under specific circumstances, operating budgets may also be carried forward from one year to the next.

Projects that were delayed or not started in 2017 and were not anticipated to be undertaken in 2018 were not carried forward.

The following section highlights several projects that were not carried forward.

Port Theatre

2017 Budget - \$5,700,000

This project relates to the rehearsal hall expansion at the Port Theatre. The funding sources for the project are Provincial grants (\$2,300,000) and fundraising and sponsorship contributions (\$3,400,000). At this time the grants and sponsorship contributions have not been secured.

The project will be moved to a future year in the City's 10 year project plan as the Port Theatre Society works to secure funding for this project and Council can accelerate the project if funding is secured.

Fire Training Tower

2017 Budget - \$200,167

2017 Actuals - \$10,172

Budget Remaining - \$189,995

This project relates to the construction of a training tower at Nanaimo Fire Rescue's Training Facility. The funding sources for the project are the Fire Training Centre Reserve (\$150,000) and General Revenue (\$50,167). The project was tendered in 2017 however the RFP came back substantially higher than anticipated and the project was cancelled. As part of the detailed design process for the replacement of Station #1 the possibility of integrating a training tower into the hose tower will be considered.

Bastion Street Bridge Rehab

2017 Budget - \$1,831,477

Carried Forward to 2018 - \$250,000 for design

This project relates to the rehabilitation and seismic retrofit of the Bastion Street Bridge to extend its service life. The funding sources for the project are the General Fund Asset Management Statutory Reserve (\$1,800,000) and General Reserves (\$31,477). Design will be undertaken in 2018 and construction will be re-budgeted for 2019 during the 2019 – 2023 financial planning process.

Watershed Forecasting Model

2017 Budget - \$210,000

This project relates to the development of a real time computer model for the watershed. The funding source for the project is Water Supply Reserves (\$210,000). Based on higher priorities identified for 2018 this project will be re-budgeted in a future year.

Total carryforwards from 2017 to 2018 were \$29,906,968 and breakdown by department as follows:

Summary of Carryforwards By Department

Department	Area	Budget	Project Status			Total Cfd
			Substantially Completed	In Progress	Delayed	
Community Development	Culture & Heritage	214,859	15,666	102,578	33,859	152,103
	Development/Real Estate	450,351	-	131,647	125,000	256,647
	Economic Development	325,000	-	35,078	-	35,078
	Environment	247,578	-	116,944	59,800	176,744
	Planning	237,739	-	36,158	100,000	136,158
	Social Planning	409,684	-	249,488	50,000	299,488
Total Community Development		1,885,211	15,666	671,893	368,659	1,056,218
Corporate Services	Financial Services	75,000	-	34,268	-	34,268
	IT	615,772	675	299,133	20,160	319,968
	PoNC/VICC	73,700	-	73,700	-	73,700
Total Corporate Services		764,472	675	407,101	20,160	427,936
ENG PW	ENG PW	23,762,673	347,561	12,190,578	2,431,652	14,969,791
	Sewer	6,689,509	140,328	686,652	1,113,533	1,940,513
	Water	13,974,721	130,006	3,755,526	4,280,361	8,165,893
Total ENG PW		44,426,903	617,895	16,632,756	7,825,546	25,076,197
Total General Government		1,003,954	-	-	67,735	67,735
Parks and Recreation	Aquatics	475,676	-	199,726	27,200	226,926
	Arenas	302,630	-	292,387	-	292,387
	Civic Properties	154,465	20,500	-	-	20,500
	Facilities	182,376	2,450	31,575	100,000	134,025
	Parks Ops	3,118,749	9,877	456,489	744,745	1,211,111
	Recreation	3,535,514	14,536	661,063	19,290	694,889
Total Parks and Recreation		7,769,410	47,363	1,641,240	891,235	2,579,838
Public Safety	Bylaw and Parking	398,820	-	128,676	208,670	337,346
	Fire	338,864	5,276	263,015	-	268,291
	Police Services	245,285	-	77,296	16,111	93,407
Total Public Safety		982,969	5,276	468,987	224,781	699,044
Total All		56,832,919	686,875	19,821,977	9,398,116	29,906,968

Attached to this report are two appendices, one which provides a breakdown of carryforwards by department with funding source and one which provides a detailed breakdown of projects carried forward.

SUMMARY POINTS

- Each year, budgets for projects that are still in progress or were not started are carried forward to the following year(s).

ATTACHMENTS

Appendix 1 – 2017 Carryforward Breakdown by Department with Funding Source

Appendix 2 – 2017 Carryforward Breakdown by Project

Submitted by:

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Concurrence by:

Laura Mercer
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