

Mr. Bill Dawson Presentation Committee of the Whole 2016-JAN-25

#### City of Nanaimo 2016 Assessment Roll Information

2016 Roll Highlights, Market Trends, & What's New at BC Assessment

Bill Dawson

Deputy Assessor - Vancouver Island Region

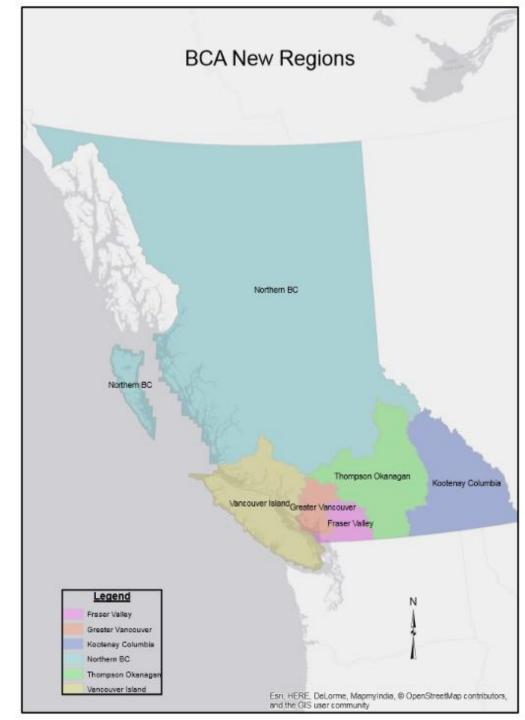
#### **Topics**

- What's New at BC Assessment
- 2016 Assessment Roll Highlights

### Local Government & First Nations Department

# Creation of Customer Division & Realignment of Regions

- Created Customer Division to provide a dedicated voice & clear accountability for customer groups.
- Realigned assessment Regions from 10 to 6.
  - Vancouver Island offices:
    - Comox
    - Nanaimo
    - Victoria
  - Vancouver Island Management Team:
    - Assessor Reuben Danakody
    - Deputy Assessors:
      - Christopher Whyte
      - Bill Dawson
      - Gerry Marolla
      - Greg Wood
    - Bill MacGougan now Director of Property Assessment
    - Peter Alexander now Manager of Residential Assessment



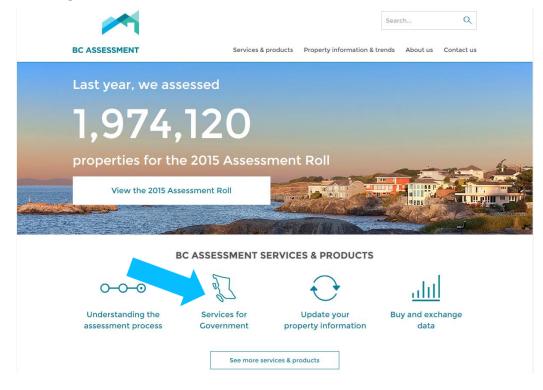
# Local Government & First Nations Department

- Provides a dedicated voice & clear accountability for Local Governments & First Nations.
- Focused on continually improving our products, services, communications & collaboration with our customers.
- Optimize our customer service by engaging you on an ongoing basis to understand & your expectations regarding assessment & property info services.



# Local Government & First Nations Department Customer Division

- Vice President Customer Division John Yannacopoulos
  - Director Local Government & First Nations Customers Department Gerhard Brosch
    - Manager Local Government Customers Michael Spatharakis
    - Manager First Nations Customers Deborah Francis



### 2016 Assessment Roll Highlights

Vancouver Island Region - ACRD

#### City of Nanaimo - Residential SFD Assessment Change and Typical Assessment

Assessment Change Range

Residential -0% to + 10% 75% of properties

Typical Assessment

Single Family Dwellings 2015 Assessment Roll \$318,000

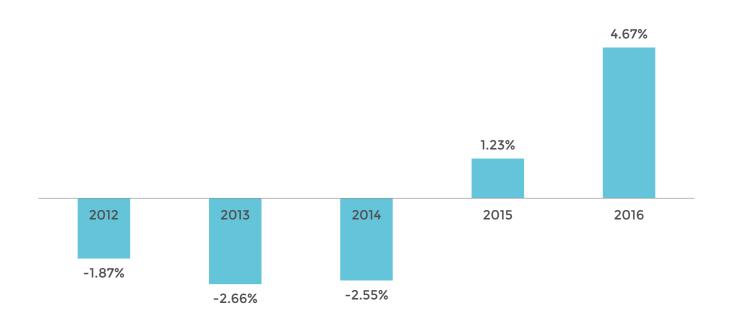
2016 Assessment Roll \$329,000 +3.5%

#### City of Nanaimo - SFD Market Change - Historical Perspective

City of Nanaimo - SFD

**5 Year Market Change** 

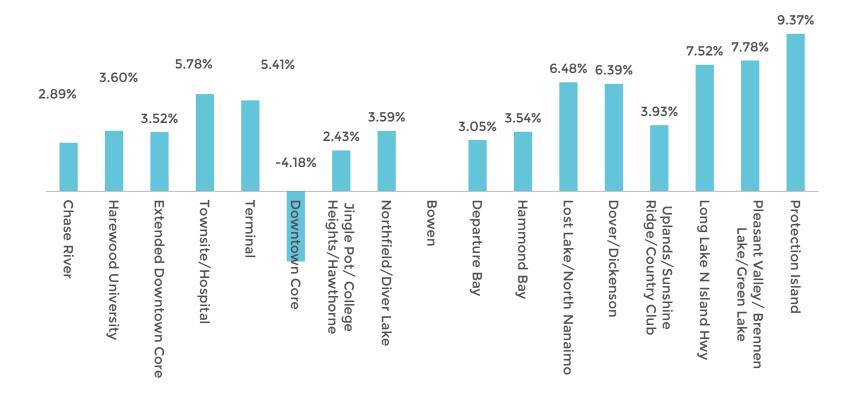
SFD



#### City of Nanaimo - SFD Market Change - Neighbourhood

#### City of Nanaimo Market Change by Neigh.

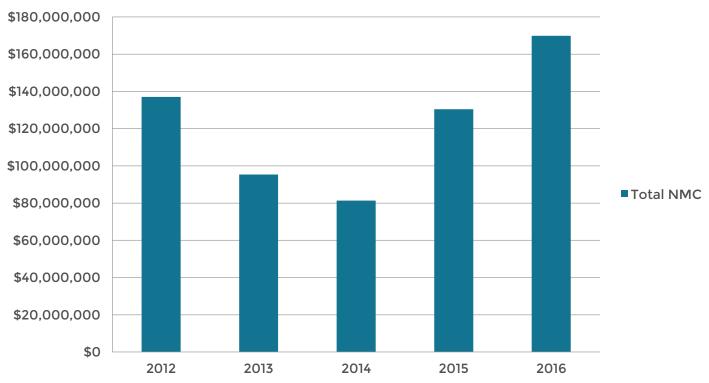
Residential



#### City of Nanaimo – SFD Non-Market Change – Historical Perspective

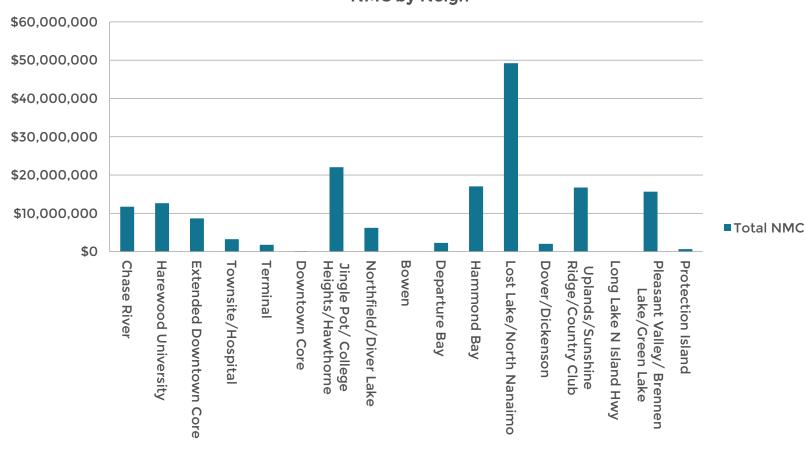
#### City of Nanaimo - SFD

5 Year Non-Market Change



#### City of Nanaimo – SFD Non-Market Change - Neighbourhood

## City of Nanaimo - SFD NMC by Neigh



#### City of Nanaimo - Strata Residential Assessment Change and Typical Assessment

• Assessment Change Range

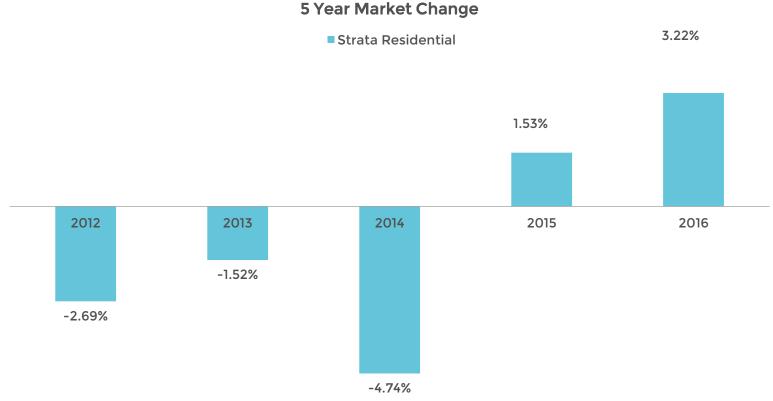
•	Strata Residential	-5% to + 10%	69% of properties
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Typical Assessment

•	Strata Condominium	2015 Assessment Roll	\$177,000	
		2016 Assessment Roll	\$185,000	+4.77%
•	Strata Townhouse	2015 Assessment Roll	\$227,100	
		2016 Assessment Roll	\$235,900	+3.9%

#### City of Nanaimo - Strata Residential Market Change - Historical Perspective

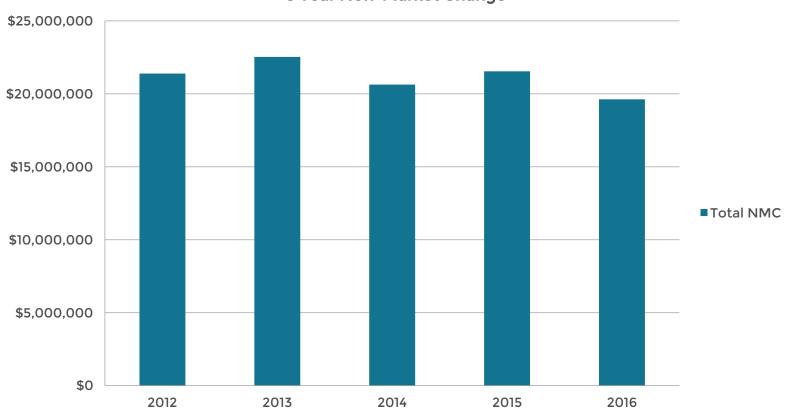
#### City of Nanaimo - Strata Residential



#### City of Nanaimo – Strata Residential Non-Market Change - Historical Perspective

#### City of Nanaimo - Strata Residential

**5 Year Non-Market Change** 



#### City of Nanaimo – Residential Other Mobile Home Parks Assessment Change

- Mobile Home Parks
  - 23 properties located within Nanaimo
    - 2015 Assessment total \$74,416,9002016 Assessment total
    - Range of Assessment Change 0% to +25%

\$86,937,305

Median Change +14%



### City of Nanaimo – Residential Other Congregate Care Assessment Change

- Congregate Care Properties
  - · 22 properties located within Nanaimo

2015 Assessment total \$162,493,800

2016 Assessment total \$169,820,216

Median Change +3%



### City of Nanaimo - Residential Other Apartments Assessment Change

- Apartments
  - >160 properties located in Nanaimo

2015 Assessment total \$357,181,200

• 2016 Assessment total \$381,317,000

Median Change +1%



### City of Nanaimo - Major Industrial Assessment Change

Major Industrial Properties

2015 Assessment total

2016 Assessment total

Median Change

\$101,336,700

\$101,531,300

+0.19%



# City of Nanaimo - Major Industrial Assessment Change

- What didn't happen?
  - Western Forest Products Mayo Sawmill and Planer 04-250-89527.000
    - 31 Port Drive

• 2015 Assessment \$5,229,000 Class 4

• 2016 Assessment \$5,220,000 Class 4



### City of Nanaimo - Business and Other Assessment Change and Typical Assessment

Assessment Change Range

Commercial 0% to +5%

80% of properties

Typical Assessment

Shopping Centre 0% to 5%

• Offices 0% to 10%

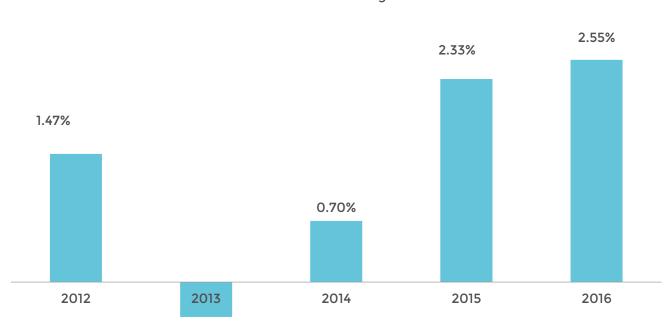
Warehouses 0% to 5%



# City of Nanaimo – Business and Other Market Change – Historical Perspective

## City of Nanaimo - Business and Other 5 Year Market Change

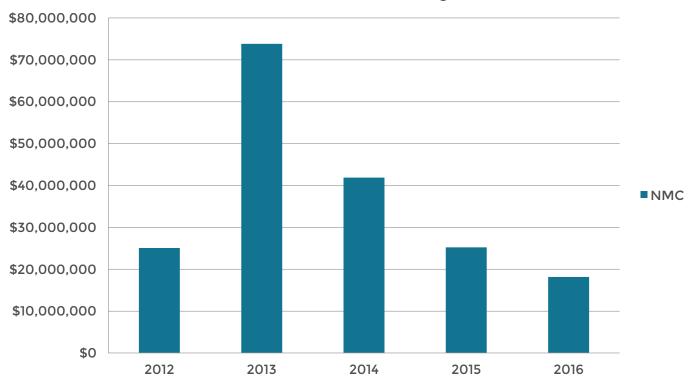
■ Market Change



#### City of Nanaimo – Business and Other Non-Market Change - Historical Perspective

#### City of Nanaimo - Business and Other



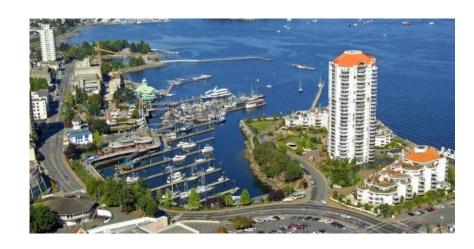


#### Marina Reassessment Project

#### **Reasons for Project:**

- Industry expressed concern over:
  - Inconsistent classification practises between Assessment Regions
  - Inconsistent valuation methodology between Assessment Regions
  - Inconsistent reflection of the assessment of enclosed boat houses.
- BC Assessment concerns regarding:
  - Currency of inventory within the property type.
  - Reflection of ownership between fee simple and leasehold interests on the Assessment Roll.





# Major Commercial Construction 2016 Roll

- Erik's Industrial
  - 1960 Boxwood Rd
  - 6475 sqft warehouse
  - 7642 sqft showroom
  - +\$1.5 million building



- Former United Furniture Building
  - 6461 Metral Drive
  - 34982 sqft retail
  - 6 tenancies
  - +\$4.8 million building (unfinished)



# Major Commercial Construction 2016 Roll

- Green Rock Liquor Store
  - 1860 Dufferin CRes
  - 9184 sqft
  - +\$793,000 building



- 400 Madsen Rd
- 40,161 sqft office
- 54,959 sqft warehouse
- 2015 Roll + \$1.9 million
- 2016 Roll + \$13.6 million
- GILT Property





#### **Historical Appeal Volume**

#### PARP Appeals - Provincial Summary

Roll Year (Completed)	Number of Appeal Letters <sup>1</sup>	Number of Folios Appealed to PARP (does not include non- public appeals <sup>2</sup> )	Percentage of folios Appealed to PARP	Total Actual Value Completed Roll (\$)	Total Actual Value Revised Roll (\$)	% Change in Roll Value
2004	not available	21,533	1.27%	495,918,625,614	495,048,521,270	-0.18%
2005	not available	27,209	1.58%	580,524,435,309	579,830,681,629	-0.12%
2006	12,413	38,388	2.20%	659,822,655,356	657,940,670,264	-0.29%
2007	18,367	36,761	2.06%	807,889,134,984	804,390,386,603	-0.43%
2008	18,241	28,966	1.59%	940,086,075,983	936,981,523,462	-0.33%
2009	7,764	18,978	1.02%	953,294,827,422	953,063,227,402	-0.02%
2010	15,972	27,598	1.47%	969,413,477,386	966,371,609,857	-0.31%
2011	17,081	31,296	1.64%	1,043,127,129,141	1,040,222,633,296	-0.28%
2012	12,823	23,438	1.22%	1,106,710,671,771	1,104,111,737,038	-0.23%
2013	14,119	23,847	1.23%	1,129,026,081,413	1,126,787,808,101	-0.20%
2014	10,350	17,874	0.91%	1,141,848,449,910	1,139,951,152,891	-0.17%
2015	12,249	22,296	1.13%	1,206,152,088,777	1,202,998,214,202	-0.26%

<sup>&</sup>lt;sup>1</sup>Note that an appeal letter may contain multiple folios under appeal

<sup>&</sup>lt;sup>2</sup>Public appeals include Owner, Agent, Lessee/occupier, and Third Party Appeals. Non-public appeals are Assessor Appeals, Assessor Recommendations, and PARP ordered changes.

#### Additional resources

#### www.bcassessment.ca

- Answer Book (online tutorial)
- Fact Sheets
- Customer Services, including <u>e-value</u>BC (assessment search tool)

