

MINUTES
SPECIAL FINANCE AND AUDIT COMMITTEE MEETING
SERVICE AND RESOURCE CENTRE BOARDROOM, 411 DUNSMUIR STREET, NANAIMO, BC
MONDAY, 2016-NOV-16, AT 9:30 A.M.

PRESENT: Councillor W. L. Bestwick, Chair

Members: Mayor W. B. McKay
Councillor J. A. Kipp
Councillor J. Hong
Councillor W. L. Pratt
Councillor W. M. Yoachim (vacated 9:40 a.m.)

Absent: Councillor G. W. Fuller
Councillor I. W. Thorpe
Councillor M. D. Brennan

Staff: V. Mema, Chief Financial Officer
B. McRae, Chief Operations Officer
D. Lindsay, Director of Community Development
D. Duncan, Deputy Director of Financial Services
C. Richardson, Fire Chief
A. Coronica, Senior Financial Analyst
A. Groot, Manager of Facility Planning and Operations
D. Fournier, Manager of Municipal Infrastructure
D. Hiscock, Revenue Services Manager
G. Foy, Manager of Transportation
P. Rosen, Senior Manager of Engineering
W. Fulla, Manager, Finance, Business, and Asset Planning
S. Snelgrove, Recording Secretary (vacated 10:30 a.m.)
M. Brown, Recording Secretary (arrived 10:30 a.m.)

1. CALL THE SPECIAL FINANCE AND AUDIT COMMITTEE MEETING TO ORDER:

The Special Finance and Audit Committee Meeting was called to order at 9:33 a.m.

2. ADOPTION OF AGENDA:

It was moved and seconded that the Agenda be adopted. The motion carried unanimously.

3. ADOPTION OF MINUTES:

It was moved and seconded that the Minutes of the Special Open Meeting of the Finance and Audit Committee held in the Service and Resource Centre Boardroom, 411 Dunsmuir St, Nanaimo, BC, on Tuesday, 2016-NOV-01 at 9:30 a.m. be adopted as circulated. The motion carried unanimously.

Councillor Yoachim vacated the boardroom at 9:40 a.m.

4. ADMINISTRATION:

(a) User Rate Increase Bylaws

It was moved and seconded that the Finance and Audit Committee recommend that Council receive the report pertaining to:

- (a) "Sewer Regulation and Charge Amendment Bylaw 2016 No. 2496.29";
- (b) "Waterworks Rate and Regulation Amendment Bylaw 2016 No. 7004.12"; and,
- (c) "Municipal Solid Waste Collection Amendment Bylaw 2016 No. 7128.07

The motion carried.

Opposed: Councillor Kipp

(b) Bulk Water Rates for South West Extension

It was moved and seconded that the Finance and Audit Committee recommend that Council receive the report pertaining to "South West Bulk Water Rate Amendment Bylaw 2016 No. 7099.05". The motion carried unanimously.

Councillor Kipp vacated the boardroom at 10:13 a.m. Discussion was suspended as quorum was lost at 10:13 a.m.

Councillor Kipp returned 10:14 a.m.

The meeting regained quorum and reconvened at 10:14 a.m.

S. Snelgrove vacated the boardroom at 10:30 a.m.

M. Brown arrived at 10:30 a.m.

- (c) Draft 2017 – 2021 Financial Plan Review (continued from the meeting held 2016-OCT-04)
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Presentation:

- 1. Ms. D. Duncan, Deputy Director of Financial Services

Councillor Pratt vacated the boardroom at 11:02 a.m. Discussion was suspended as quorum was lost at 11:02 a.m.

Councillor Bestwick vacated the boardroom at 11:03 a.m.

Councillor Pratt returned 11:04 a.m.

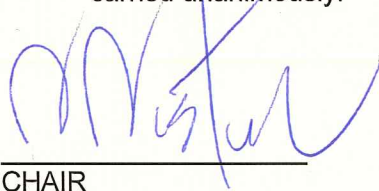
Councillor Bestwick returned 11:10 a.m.

The meeting regained quorum and reconvened at 11:11 a.m.

It was moved and seconded that the Finance and Audit Committee receive the Draft 2017 – 2021 Financial Plan Review for information. The motion carried unanimously.

7. ADJOURNMENT:

It was moved and seconded at 11:22 a.m. that the meeting terminate. The motion carried unanimously.

A handwritten signature in blue ink, appearing to read 'M. K. ...', written over a horizontal line.

CHAIR

CERTIFIED CORRECT:

A handwritten signature in black ink, appearing to read 'Dana ...', written over a horizontal line.
CORPORATE OFFICER