

MINUTES
SPECIAL FINANCE AND AUDIT COMMITTEE MEETING
BOARD ROOM, SERVICE AND RESOURCE CENTRE
411 DUNSMUIR STREET, NANAIMO, BC
WEDNESDAY, 2017-APR-19, AT 10:00 A.M.

PRESENT: Councillor W. L. Bestwick, Chair

Members: Councillor M. D. Brennan
Councillor G. W. Fuller
Councillor J. Hong
Councillor J. A. Kipp
Councillor I. W. Thorpe
Councillor W. M. Yoachim (vacated 10:39 a.m.)

Absent: Mayor W. B. McKay

Staff: T. Samra, Chief Administrative Officer (entered 11:06 a.m.)
V. Mema, Chief Financial Officer
B. McRae, Chief Operations Officer
D. Lindsay, Director of Community Development
P. Cooper, Director of Communications and Engagement (vacated 11:23 a.m.)
D. Duncan, Deputy Director of Financial Services
L. Mercer, Manager of Accounting Services
W. Fulla, Manager of Finance – Business and Asset Planning
J. Slater, Senior Accountant
M. Lorrie, Financial Analyst
C. Sholberg, Community Heritage Planner
C. Barfoot, Recreation Coordinator
D. Blackwood, Client Support Specialist
J. Vanderhoef, Recording Secretary

1. **CALL THE FINANCE AND AUDIT COMMITTEE MEETING TO ORDER:**

The Finance and Audit Meeting was called to order at 10:15 a.m.

2. **INTRODUCTION OF LATE ITEMS**

- (a) Agenda item 6(b) – 2016 Annual Financial Statements - add presentation from L. Bates-Eamer, KPMG.

3. **ADOPTION OF AGENDA:**

It was moved and seconded that the Agenda, as amended, be adopted. The motion carried unanimously.

4. ADOPTION OF MINUTES:

It was moved and seconded that the Minutes of the Meeting of the Finance and Audit Committee held in the Board Room, Service and Resource Centre, 411 Dunsmuir Street, Nanaimo, BC, on Wednesday, 2017-MAR-08 at 9:30 a.m. be adopted as circulated. The motion carried unanimously.

5. REPORTS:

(a) Heritage Facade Grant – Nanaimo Firehall #2 – 34 Nicol Street

It was moved and seconded that the Finance and Audit Committee recommend that Council approve a \$14,316 Heritage Facade Grant to rehabilitate the exterior of the Nanaimo Fire Hall #2 building located at 34 Nicol Street. The motion carried unanimously.

It was moved and seconded that the Finance and Audit Committee recommend that Council provide for the \$9,316 Heritage Facade Grant shortfall through a budget transfer from the Heritage Home Grant Program. The motion carried unanimously.

(b) 2016 Annual Financial Statements

Presentation:

1. L. Bates-Eamer, KPMG, provided an overview presentation regarding the 2016 audit findings for the City of Nanaimo.

It was moved and seconded that the Finance and Audit Committee receive for information the presentation from L. Bates-Eamer, KPMG, regarding an overview of the 2016 audit findings for the City of Nanaimo. The motion carried unanimously.

It was moved and seconded that the Finance and Audit Committee recommend that Council approve the 2016 Annual Financial Statements for the City of Nanaimo. The motion carried unanimously.

Councillor Yoachim vacated the Boardroom at 10:39 a.m.

(c) Downtown Event and Revitalization Funding Program – 2017 Downtown Event Grant Recommendations

It was moved and seconded that the Finance and Audit Committee recommend Council approve the 2017 Downtown Event Grant funding recommendations of \$115,841 for eligible applications. The motion carried unanimously.

C. Barfoot vacated the Boardroom at 10:43 a.m.

P. Cooper vacated the Boardroom at 10:54 a.m.

(d) Federal Gas Tax Fund – Strategic Priorities Fund Grant Application

It was moved and seconded that the Finance and Audit Committee endorse option ii. – Waterfront Walkway, from the Federal Gas Tax Fund – Strategic Priorities Fund Grant Application report dated 2017-APR-19. The motion carried unanimously.

T. Samra entered the Boardroom at 11:06 a.m.
P. Cooper returned to the Boardroom at 11:07 a.m.

It was moved and seconded that the Finance and Audit Committee endorse option iii. – Emergency Water Supply, from the Federal Gas Tax Fund – Strategic Priorities Fund Grant Application report dated 2017-APR-19. The motion carried.

Opposed: Councillor Brennan

It was moved and seconded that the Finance and Audit Committee recommend that Council endorse the Facilities and Park Amenities Condition Assessment Program for the Federal Gas Tax Fund – Strategic Priorities Fund under the Capacity Building Stream. The motion carried unanimously.

Councillor Fuller vacated the Boardroom at 11:17 a.m.
C. Barfoot returned to the Boardroom at 11:20 a.m.

(e) 2017-2021 Financial Plan Update

It was moved and seconded that the 2017 – 2021 Financial Plan Update report dated 2017-APR-19 be received for information. The motion carried unanimously.

Councillor Fuller returned to the Boardroom at 11:19 a.m.
P. Cooper vacated the Boardroom at 11:23 a.m.

6. QUESTION PERIOD:

- Leslie Barclay re: acoustics in the Boardroom, increase in policing expenditure and water expenses.

7. ADJOURNMENT:

It was moved and seconded at 11:24 a.m. that the meeting terminate. The motion carried unanimously.



CHAIR

CERTIFIED CORRECT:


CORPORATE OFFICER