

MINUTES
FINANCE AND AUDIT COMMITTEE MEETING
BOARD ROOM, SERVICE AND RESOURCE CENTRE
411 DUNSMUIR STREET, NANAIMO, BC
WEDNESDAY, 2018-JAN-10, AT 9:00 A.M.

PRESENT: Councillor W. L. Bestwick, Chair

Members: Councillor S. D. Armstrong
Councillor G. W. Fuller
Councillor J. Hong
Councillor J. A. Kipp
Councillor I. W. Thorpe

Absent: Mayor W. B. McKay
Councillor M. D. Brennan
Councillor W. M. Yoachim

Staff: V. Mema, Chief Financial Officer
N. Mloyi, Interim Deputy Director, Financial Services
B. Sims, Director of Engineering and Public Works
P. Rosen, Senior Manager Engineering
P. Stewart, Manager Engineering Projects
J. Slater, Senior Accountant
D. Blackwood, Client Support Specialist
S. Griffin, Steno
J. Vanderhoef, Recording Secretary

1. CALL THE FINANCE AND AUDIT COMMITTEE MEETING TO ORDER:

The Finance and Audit Committee Meeting was called to order at 9:01 a.m.

2. INTRODUCTION OF LATE ITEMS:

- (a) Councillor Kipp advised that he would be bringing forward items under Agenda Item 7 – Other Business regarding Lantzville Water Hookups, and Nanaimo Recycling Exchange Statements and Costings.
- (b) Councillor Armstrong advised that she would be bringing forward an item under Agenda Item 7 – Other Business to add a Procedural Motion to proceed “In Camera” under the *Community Charter* Section 90(1):
 - (g) litigation or potential litigation affecting the municipality;
 - (i) the receipt of advice that is subject to solicitor-client privilege, including communications necessary for that purpose; and,
 - (n) the consideration of whether a Council meeting should be closed under a provision of this subsection or subsection (2).

3. ADOPTION OF AGENDA:

It was moved and seconded that the Agenda, as amended, be adopted. The motion carried unanimously.

4. ADOPTION OF MINUTES:

It was moved and seconded that the following minutes be adopted as circulated:

- Minutes of the Special Finance and Audit Committee Meeting held in the Boardroom, Service and Resource Centre, 411 Dunsmuir Street, Nanaimo, BC, on Thursday, 2017-NOV-23 at 9:00 a.m.
- Minutes of the Special Finance and Audit Committee Meeting held in the Boardroom, Service and Resource Centre, 411 Dunsmuir Street, Nanaimo, BC, on Thursday, 2017-DEC-07 at 9:00 a.m.

The motion carried unanimously.

5. REPORTS:

(a) Northfield/Boundary/HWY 19A Intersection Upgrade

Introduced by Bill Sims, Director of Engineering and Public Works.

It was moved and seconded that the Finance and Audit Committee recommend that Council:

- direct Staff to increase the funding for the Northfield/Boundary/Hwy19A project by \$525,000; and,
- defer additional rail infrastructure upgrades until the railway obtains funding required in order to reinstate the passenger rail service.

The motion carried unanimously.


6. OTHER BUSINESS:

Due to time constraints, the following items were not discussed:

- Lantzville Water Hookups;
- Nanaimo Recycling Exchange Statements and Costings; and,
- Procedural Motion to proceed "In Camera".

7. ADJOURNMENT:

It was moved and seconded at 9:48 a.m. that the meeting terminate. The motion carried unanimously.



CHAIR

CERTIFIED CORRECT:



CORPORATE OFFICER