

### Median Household Income

TAY TY A	MEDIAN INCOME (\$)
COUPLE HOUSEHOLD	\$83,730
SINGLE PARENTS	\$38,450
SINGLE PEOPLE	\$27,850

 $Assumptions: 10\% \ down \ payment, 32\% \ GDS, 3.55\% \ 5 \ year \ fixed \ rate \ term, 25-year \ amortization, \$550 \ allocated \ to \ maintenance fees, property \ taxes, utilities \ and \ heating \ costs.$ 

## Rental Affordability At-A-Glance

COUPLE

## MEDIAN INCOME HOUSEHOLD PLE SINGLE SIN

		HOUSEHOLDS	PARENTS	PEOPLE
UNIT TYPE	<b>RENTING</b> (MONTHLY RENT)	<b>T</b>	İ	
1 BEDROOM	\$1,054	YES	NO	NO
2 BEDROOM	\$1,310	YES	NO	NO
3 BEDROOM	\$1,929	YES	NO	NO

Source: Statistics Canada, Craigslist Scan Provided by Colliers International

**SINGLE** 

## What Median Income Households Can Afford to Rent/Buy

RENTING (MONTHLY RENT)	TA Tr	MEDIAN INCOME
\$2,093	COUPLE HOUSEHOLD	\$372,530
\$961	SINGLE PARENTS	\$105,227
\$696	SINGLE PEOPLE	\$42,652

 $Assumptions: 10\% \ down \ payment, 32\% \ GDS, 3.55\% \ 5 \ year \ fixed \ rate \ term, 25-year \ amortization, \$550 \ allocated \ to \ maintenance \ fees, \ property \ taxes, \ utilities \ and \ heating \ costs.$ 

## Non-Market & Rent Supplements

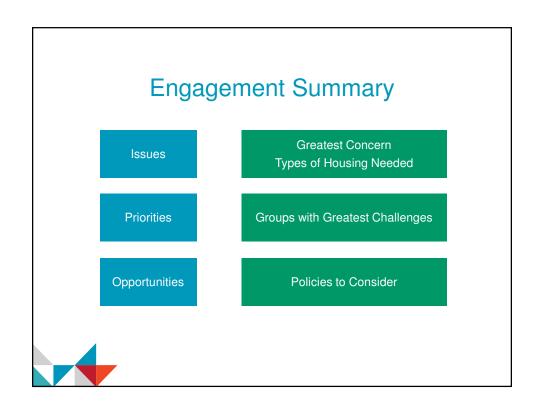
1,158 NON-MARKET HOUSING

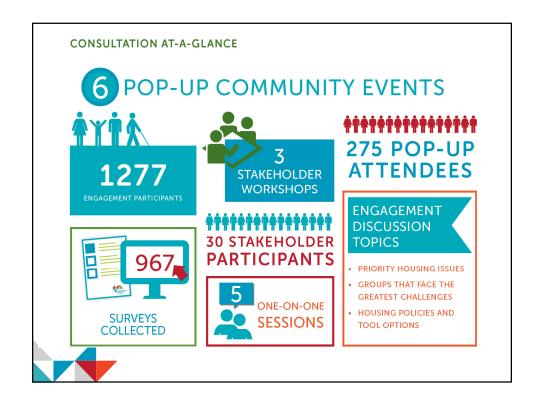
1,044 RENT SUPPLEMENTS

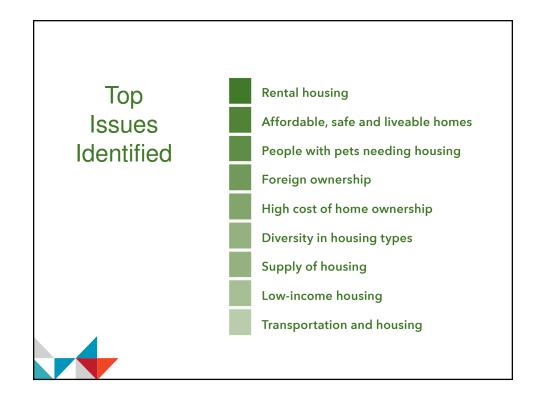
84 SHELTERS + SAFE HOUSES

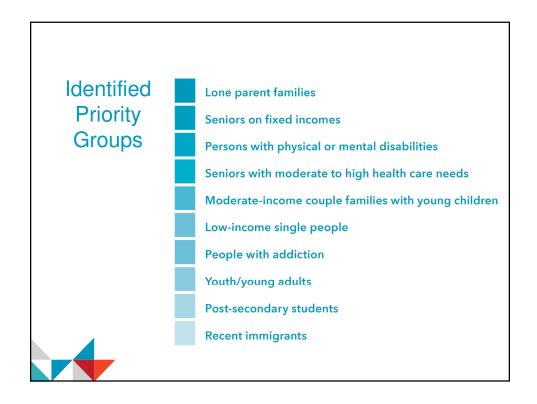
Source: BC Housing



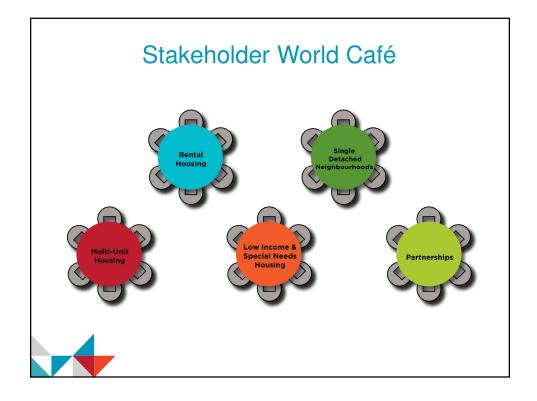












### Issues & Policy Options

#### 1. RENTAL HOUSING

Increase supply of rental housing

2. SINGLE DETACHED NEIGHBOURHOODS
Support infill + intensification in single detached neighbourhoods

#### 3. MULTI-UNIT HOUSING

Increase + diversify the supply of multi-unit housing

#### 4. LOW INCOME & SPECIAL NEEDS HOUSING

Continue to support the development of low income + special needs housing

#### 5. PARTNERSHIPS

Strengthen government + community partnerships

#### 6. EDUCATION + SUPPORT

Connecting people to housing + programs

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