



AGENDA
FINANCE AND AUDIT COMMITTEE MEETING

January 19, 2022, 9:00 AM - 12:00 PM

ELECTRONIC MEETING

Location for public attendance:

Boardroom, Service and Resource Centre, 411 Dunsmuir Street, Nanaimo, BC

SCHEDULED RECESS 10:30 A.M.

1. **CALL THE MEETING TO ORDER:**

[Note: This meeting will be live streamed and video recorded for the public.]

2. **INTRODUCTION OF LATE ITEMS:**

3. **ADOPTION OF AGENDA:**

4. **ADOPTION OF MINUTES:**

a. **Minutes**

Minutes of the Finance and Audit Committee Meeting held in the Shaw Auditorium, Vancouver Island Conference Centre, 80 Commercial Street, Nanaimo, BC, on Wednesday, 2021-DEC-15, at 9:00 a.m.

5. **PRESENTATIONS:**

6. **DELEGATIONS:**

a. **Jovan Johnson re: Warmreach Warming Centre Operations**

7. **REPORTS:**

a. **Nanaimo Track and Field Club - Bid to Host 2024 Track and Field Championships - Olympic and Paralympic Trials**

To be introduced by Richard Harding, General Manager, Parks, Recreation and Culture.

Purpose: To request a financial commitment from Council regarding the proposal by the Nanaimo Track And Field Club to Athletics Canada in their bid to host the 2024 Track and Field Championships / Olympic and Paralympic Trials.

Presentation:

1. Tyler Heisterman, President, and Wanda Urbanowicz, Nanaimo Track and Field Club.

Recommendation: That the Finance and Audit Committee recommend that Council commit up to \$100,000 in 2024-2028 Financial Plan towards the Nanaimo Track and Field Club's bid to host the 2024 Canadian Track and Field Championships / Olympic and Paralympic Trials funded from the Strategic Infrastructure Reserve.

b. Investing in Canada Infrastructure Environmental Quality Program

To be introduced by Laura Mercer, Director, Finance.

Purpose: To obtain a Council resolution for the proposed submission to the Investing in Canada Infrastructure Quality Program.

Recommendation: That Council:

1. approve submission for grant funding for the Millstone Trunk North Sanitary Sewer project through the Investing in Canada Infrastructure Environmental Quality program;
2. supports the project and commits to its share (\$1,950,874) of the project, as well as any cost overruns, funded from the City's Sewer Asset Management Reserve Fund; and,
3. approve increasing the Millstone Trunk North Sanitary Sewer project in the 2022 – 2026 Financial Plan by \$1,245,295 as per the most recent cost estimate.

c. 150 Time Immemorial Grant Program

To be introduced by Laura Mercer, Director, Finance.

Purpose: To advise the Finance and Audit Committee that the City has submitted two grant applications totaling \$78,000 to the 150 Time Immemorial Grant Program.

d. Estevan Road Utilities and Cycling Project

To be introduced by Bill Sims, General Manager, Engineering and Public Works.

Purpose: To advise Council of additional costs associated with the drainage portion of the Estevan Road Utilities and Cycling project.

8. **OTHER BUSINESS:**

9. **QUESTION PERIOD:**

10. **ADJOURNMENT:**