



AGENDA
FINANCE AND AUDIT COMMITTEE MEETING

October 20, 2021, 9:00 AM - 12:00 PM
SHAW AUDITORIUM, VANCOUVER ISLAND CONFERENCE CENTRE
80 COMMERCIAL STREET, NANAIMO, BC

SCHEDULED RECESS 10:30 A.M.

1. CALL THE MEETING TO ORDER:

[Note: This meeting will be live streamed and video recorded for the public.]

2. INTRODUCTION OF LATE ITEMS:

3. ADOPTION OF AGENDA:

4. ADOPTION OF MINUTES:

a. Minutes

Minutes of the Finance and Audit Committee Meeting held in the Shaw Auditorium, Vancouver Island Conference Centre, 80 Commercial Street, Nanaimo, BC, on Wednesday, 2021-SEP-22, at 9:00 a.m.

5. PRESENTATIONS:

6. DELEGATIONS:

a. John Davis, Mark Chase, Michele Ney and Chris Pearce re: Request for Field House as Part of the Beban Park 10 Year Plan

b. Shawn Owen and Rick Bevis, Mariners Volleyball Club re: Beach Volleyball Court Expansion at Bowen Park

7. REPORTS:

a. Fossil Fuel Divestment and Responsible Investing

To be introduced by Laura Mercer, Director, Finance.

Purpose: To provide the Finance and Audit Committee with information on the City's existing Investment Policy and to provide fossil fuel free investment opportunities available within legislated requirements as directed by Council.

b. Electric Vehicle Charging Station Participation Agreement

To be introduced by Bill Sims, General Manager, Engineering and Public Works.

Purpose: To seek Council direction to participate in the Mid-Island Electric Vehicle Network Project headed by the Regional District of Nanaimo and administered by Community Energy Association.

Recommendation: That the Finance and Audit Committee recommend Council direct Staff to:

1. Execute the attached Participation Agreement, dated June 23rd, 2021, to enter into contract with Community Energy Association to participate in the Mid-Island Electric Vehicle Charging Station Network;
2. Add a project to 2021 of the 2021-2025 Financial Plan, for the installation of four public, electric vehicle charging stations at City-owned sites within the community. These would be funded by a grant and a reallocation of existing resources; and
3. Collaborate with Regional District of Nanaimo staff to select specific locations within the area that optimize coverage.

c. Community Program Development Grant - Nanaimo Science and Sustainability Society

To be introduced by Richard Harding, General Manager, Parks, Recreation and Culture.

Purpose: To obtain Council approval for a Community Program Development Grant.

Recommendation: That the Finance and Audit Committee recommend that Council approve the request from the Nanaimo Science and Sustainability Society (NS3) for a Community Program Development Grant in the amount of \$1,000 to assist in funding The Great Pumpkin Toss event for children and families.

d. Serauxmen Stadium Project Update

To be introduced by Richard Harding, General Manager, Parks, Recreation and Culture.

Purpose: To inform Council of a budget transfer required to fund an unanticipated project at the Serauxmen Stadium as part of ongoing maintenance and improvements.

8. OTHER BUSINESS:

9. QUESTION PERIOD:

10. ADJOURNMENT: