

# **AGENDA** SPECIAL COUNCIL MEETING

Monday, May 10, 2021, 12:30 P.M. - 1:00 P.M. Virtual Meeting

			Pages		
1.	CALL THE MEETING TO ORDER:				
2.	INTRODUCTION OF LATE ITEMS				
3.	APPF	ROVAL OF THE AGENDA:			
4.	REP	ORTS:			
	a.	Financing for Deep Energy Retrofits in the Nanaimo Region Feasibility Study	3 - 5		
		To be introduced by Shelley Legin, General Manager, Corporate Services.			
		Purpose: To provide Council with information on the Green Municipal Fund Community Efficiency Financing program, and obtain a Council resolution indicating support of an application.			
		Recommendation: That Council direct staff to submit an application to the Green Municipal Fund Community Efficiency Financing program for the Financing for Deep Energy Retrofits in the Nanaimo Region Feasibility Study to explore and assess options for establishing a financing program for home energy upgrades. Should the funding application be successful, Council commits to funding \$21,850 as the City's portion of this project.			
5.	BYLA	AWS:			
	a.	"Financial Plan Amendment Bylaw 2021 No. 7320.01"	6 - 7		
		That "Financial Plan Amendment Bylaw 2021 No. 7320.01" (To amend the 2021 – 2025 Financial Plan) be adopted.			
	b.	"Property Tax Rates Bylaw 2021 No. 7321"	8 - 12		
		That "Property Tax Rates Bylaw 2021 No. 7321" (To set the property tax rates for 2021) be adopted.			
	C.	"911 Reserve Fund Amendment Bylaw 2021 No. 7295.01"	13		

That "911 Reserve Fund Amendment Bylaw 2021 No. 7295.01" (To amend the 911 Reserve Fund Bylaw) be adopted.

# d. "Parcel Tax Roll Preparation Bylaw 2021 No. 7323"

14 - 15

That "Parcel Tax Roll Preparation Bylaw 2021 No. 7323" (To allow preparation of the Parcel Tax Roll related to the Regional District of Nanaimo Parcel Tax for Regional Parks and Trails) be adopted.

# e. "Regional Parks and Trails Parcel Tax Bylaw 2021 No. 7324"

16 - 17

That "Regional Parks and Trails Parcel Tax Bylaw 2021 No. 7324" (To provide authorization to collect a parcel tax) be adopted.

# 6. ADJOURNMENT:



# **Staff Report for Decision**

DATE OF MEETING MAY 10, 2021

AUTHORED BY DEANNA WALKER, FINANCIAL ANALYST

ROB LAWRANCE, ENVIRONMENTAL PLANNER

SUBJECT FINANCING FOR DEEP ENERGY RETROFITS IN THE NANAIMO

**REGION FEASIBILITY STUDY** 

## **OVERVIEW**

## **Purpose of Report**

To provide Council with information on the Green Municipal Fund Community Efficiency Financing program, and obtain a Council resolution indicating support of an application.

#### Recommendation

That Council direct staff to submit an application to the Green Municipal Fund Community Efficiency Financing program for the Financing for Deep Energy Retrofits in the Nanaimo Region Feasibility Study to explore and assess options for establishing a financing program for home energy upgrades. Should the funding application be successful, Council commits to funding \$21,850 as the City's portion of this project.

## **BACKGROUND**

The Federation of Canadian Municipalities (FCM) Green Municipal Fund's (GMF) Community Efficiency Financing (CEF) initiative supports municipalities and partner organizations to plan, implement, and expand local programs for home energy upgrades. Specifically, it focuses on innovative financing models, like property assessed clean energy (PACE), local improvement charge financing, utility on-bill financing and third-party lending. The program is available to Canadian municipal governments, and organizations applying in partnership with a municipal government.

Community Efficiency Financing help municipalities create, launch and expand innovative financing programs for energy projects in low-rise residential buildings while creating triple bottom line benefits, such as reduced greenhouse gas emissions, accelerated energy cost savings, and increased home comfort, health and quality of life for residents.

Community Efficiency Financing funding provides grants, loans and credit enhancements to support local programs at all stages of development, specifically: grants for studies and pilots; loans and grants for capital programs; and credit enhancements and grants for capital programs.

The feasibility study stream of this program provides grant funding for municipalities to explore and assess options for a financing program for home energy upgrades. Multiple municipalities and partners are encouraged to collaborate on regional opportunities. Municipalities may submit one application for 80% funding of eligible project costs up to \$175,000. Applications are accepted year round, though this offer will close when all the funding has been allocated.



## **DISCUSSION**

Council's 2019 – 2022 Strategic Plan has set a priority for the City to take a leadership role and focus on our environmental impact and climate change contributions in our decision-making and regional participation. The City has also declared a Climate Emergency in 2019 and has set aggressive greenhouse gas reduction targets for the City to achieve by 2030 (50 to 58% below city-wide 2010 GHG levels) and by 2050 (94 to 107% below 2010 City-wide GHG levels). In order to achieve these aggressive targets, the City needs to take greater action to lower GHG emissions from existing buildings.

The City, in collaboration with the Regional District of Nanaimo (RDN), would like to apply for funding for a Financing for Deep Energy Retrofits in the Nanaimo Region Feasibility Study to explore and assess options for establishing a financing program for home energy upgrades that complements existing provincial programs and addresses any barriers in local uptake by residents in the City and RDN. The benefits of a financing program for home energy upgrades include added property value for homeowners, increased community resiliency and climate action, and economic recovery.

The study will work with key municipal and community stakeholders within the City and the RDN. The study will establish a baseline by assessing building types, energy use profiles and opportunities for energy upgrades to support GHG emissions reductions. In addition, the study will assess the potential uptake for energy-efficiency and renewable energy upgrades in terms of the number of anticipated projects and the level of investment required and comparing with the local benefits that could be achieved through energy cost savings for residents, energy and GHG reductions, and/or water savings.

The feasibility study would seek stakeholder feedback from residents, builders, contractors, and energy advisors in the community, to determine how a financing program could address any barriers to streamline home energy upgrades. An evaluation of available financing models will be included in the study, within the context of municipal law, including the feasibility of establishing a program utilizing PACE-enabled legislation, or another financing instrument.

The RDN will report on the Community Efficiency Financing program to the Committee of the Whole on 2021-MAY-11.

## **OPTIONS**

- 1. That Council direct Staff to submit an application to the Green Municipal Fund Community Efficiency Financing program for the Financing for Deep Energy Retrofits in the Nanaimo Region Feasibility Study to explore and assess options for establishing a financing program for home energy upgrades. Should the funding application be successful, Council commits to funding \$21,850 as the City's portion of this project.
  - The advantages of this option: The feasibility study would provide the City and surrounding areas the information necessary to recommend on whether to proceed with the program design stage for a local efficiency program for home energy upgrades, as well as identify a recommended financing model.



- Financial Implications: The cost for the feasibility study have been estimated at \$218,500. The feasibility study is contingent on a successful grant application. If the grant application is successful, the City would be eligible for up to \$175,000 of funding towards the project. The remaining \$43,700 would be funded by the City and the RDN equally. The City would fund their portion by reallocating of \$21,850 from the Energy Step Code Education and Rebate Program. The Energy Step Code Education and Rebate Program was done in partnership with the RDN and the Canadian Homebuilders Association and less funding was required than originally anticipated due to these partnerships.
- 2. That Council provide alternative direction to Staff for the Green Municipal Fund Community Efficiency Financing program.

# **SUMMARY POINTS**

- The Green Municipal Fund Community Efficiency Financing program provides funding for 80% of eligible project costs, up to \$175,000 for feasibility studies.
- The City may submit one application.

The application intake is ongoing.

## Submitted by:

Deanna Walker Financial Analyst

Rob Lawrance Environmental Planner

# Concurrence by:

Dale Lindsay General Manager, Development Services

Laura Mercer Director, Finance

Shelley Legin General Manager, Corporate Services

# BYLAW NO. 7320.01

# A BYLAW TO AMEND THE FINANCIAL PLAN

AS FC	The Municipal Council of the City of Nanaimo in ope	en meeting assembled, ENACTS
1.	<u>Title</u>	
	This Bylaw may be cited as the "Financial Plan Ame	endment Bylaw 2021 No. 7320.01".
2.	<u>Amendments</u>	
	"Financial Plan Bylaw 2020 No 7320" is hereby ame	ended as follows:
	(1) Delete Schedule "A" in its entirety and replace w	rith the attached Schedule "A".
PASSI PASSI	ED FIRST READING: 2021-MAY-03 ED SECOND READING: 2021-MAY-03 ED THIRD READING: 2021-MAY-03 PTED:	
		MAYOR
		CORPORATE OFFICER

Schedule A City of Nanaimo 2021 - 2025 Financial Plan

	2021	2022	2023	2024	2025
5					
Revenues:					
Revenue from Property Value Taxes	122,268,799	127,950,069	133,635,339	139,172,637	144,133,598
Revenue from Parcel Taxes	192,430	151,500	153,015	154,545	156,091
Revenue from Fees & Charges	49,418,203	55,922,785	59,076,490	60,726,511	62,445,085
Revenue from Other Sources	23,987,515	30,429,663	27,798,260	23,836,791	24,138,780
	195,866,947	214,454,017	220,663,104	223,890,484	230,873,554
Expenses:					
General Operating Expenditures	146,417,151	142,504,106	145,758,849	150,231,306	152,920,517
Sanitary Sewer Operating Expenditure	5,238,592	5,011,583	5,223,181	5,265,165	5,309,320
Waterworks Operating Expenditures	10,709,057	10,382,606	10,581,182	10,715,378	11,101,005
Interest Payment on Municipal Debt	1,670,593	1,938,141	2,149,178	2,309,045	2,332,114
Amortization	27,384,507	29,433,847	30,751,798	31,602,146	32,610,002
Annual Surplus/Deficit	4,447,047	25,183,734	26,198,916	23,767,444	26,600,596
Add back:					
Amortization	27,384,507	29,433,847	30,751,798	31,602,146	32,610,002
Capital Expenditures					
General Capital Expenditures	62,721,549	45,414,814	34,626,060	30,441,004	31,751,425
Sanitary Sewer Capital Expenditures	11,597,610	5,624,500	6,652,950	6,140,607	5,383,550
Waterworks Capital Expenditures	20,286,483	16,102,250	13,975,766	15,315,800	8,704,155
Proceeds from Municipal Borrowing	(13,308,450)	(12,630,269)	(9,628,700)	(500,000)	(7,805,648)
Principal Payment on Municipal Debt	4,373,983	4,997,244	5,172,523	5,120,156	5,278,353
Transfers between Funds:					
Transfers to/(from) Accumulated Surplus	(53,839,621)	(4,890,958)	6,152,115	(1,147,977)	15,898,763
Financial Plan Balance	-	-	-	-	_

#### **BYLAW NO. 7321**

# A BYLAW TO FIX THE TAX RATES UPON REAL PROPERTY IN THE CITY OF NANAIMO AND TO PROVIDE FOR THE PAYMENT OF TAXES FOR THE YEAR 2021

WHEREAS the Council shall, pursuant to Section 197 of the *Community Charter*, in each year, adopt a bylaw to impose rates on all taxable land and improvements according to their assessed value to provide the money required for purposes specified in the *Charter*;

WHEREAS the Council may, pursuant to Section 235 of the *Community Charter*, establish an Alternative Municipal Tax Collection Scheme, including penalties to be applied in relation to payments made after a tax due date established by such bylaw;

THEREFORE the Council of the City of Nanaimo, in open meeting assembled, hereby ENACTS AS FOLLOWS:

## 1. <u>Title</u>

This Bylaw may be cited as the "Property Tax Rates Bylaw 2021 No. 7321".

## 2. Definition

"COLLECTOR" means the person duly appointed as such from time to time by

Council, and includes all persons appointed or designated by

means the Scheme for the payment of taxes established under

the Collector to act on her behalf.

"ALTERNATIVE MUNICIPAL TAX

MUNICIPAL TAX SCHEME"

sections 10, 12, and 13.2 of this bylaw.

## 3. Tax Rates for General Municipal Purposes

Tax rates for all lawful general purposes, as shown in column 'A' of Schedule 'A' attached hereto and forming a part of this Bylaw, are hereby imposed and levied on taxable land and improvements according to their assessed value as shown upon the Real Property Tax Roll for general municipal purposes for the City of Nanaimo for 2021.

## 4. <u>Tax Rates for General Debt</u>

Tax rates for the payment of interest and principal on debts incurred by the City for municipal purposes as shown in column 'B' of Schedule 'A' attached hereto and forming a part of this Bylaw, are hereby imposed and levied on all taxable land and improvements according to their assessed value as shown upon the Real Property Tax Roll for general municipal purposes for the City of Nanaimo for 2021.

## 5. Tax Rates for Library

Tax rates for the payment of the Vancouver Island Regional Library requisition for the Library function as shown in column 'C' of Schedule 'A' attached hereto and forming a part of this Bylaw, are hereby imposed and levied on taxable land and improvements according to their assessed value as shown upon the Real Property Tax Roll for general municipal purposes for the City of Nanaimo for 2021.

## 6. Specified Area Tax Rates

- (1) Tax rates for sewer/wastewater utility purposes including all debts incurred for such function, as shown in column 'D' of Schedule 'A' attached hereto and forming part of this Bylaw, are hereby imposed and levied on taxable land and improvements liable to be specially charged by virtue of being located within the specified area as defined by the Regional District of Nanaimo pursuant to Bylaw No. 1216 and amendments thereto, according to their assessed value as shown upon the Real Property Tax Roll for general municipal purposes for the City of Nanaimo for 2021.
- (2) Tax rates for the purposes outlined in Regional District of Nanaimo bylaw, known as "DUKE POINT SEWER LOCAL SERVICE AREA ESTABLISHMENT BYLAW NO. 1004, 1996" and amendments thereto, are hereby imposed and levied on taxable land and improvements liable to be specially charged pursuant to that bylaw as shown in column 'H' of Schedule 'A' attached hereto and forming a part of this Bylaw, according to their assessed value on the basis provided under Section 26 of the *Hospital District Act* and as shown upon the Real Property Tax Roll for the City of Nanaimo for 2021.

## 7. Tax Rates for Regional Parks Function

Tax rates for the payment of the Regional District of Nanaimo requisition for the Regional Parks Function as shown in column 'E' of Schedule 'A' attached hereto and forming a part of this Bylaw are hereby imposed and levied on taxable land and improvements according to their assessed value as shown upon the Real Property Tax Roll for general municipal purposes for the City of Nanaimo for 2021.

## 8. Tax Rates for Regional District of Nanaimo

Tax rates for the payment of the Regional District of Nanaimo requisition, excluding tax rates for the Regional Parks Function under Section 6, as shown in column 'F' of Schedule 'A' attached hereto and forming part of this Bylaw, are hereby imposed and levied on taxable land and improvements according to their assessed value on the basis provided under Section 26 of the *Hospital District Act* and as shown upon the Real Property Tax Roll for the City of Nanaimo for 2021.

## 9. Tax Rates for Nanaimo Regional Hospital District

Tax rates for the payment of the Nanaimo Regional Hospital District requisition, as shown in column 'G' of Schedule 'A' attached hereto and forming part of this Bylaw are hereby imposed and levied on taxable land and improvements according to their assessed value on the basis provided by Section 26 of the *Hospital District Act* and as shown upon the Real Property Tax Roll for the City of Nanaimo for 2021.

## 10. Alternative Municipal Tax Scheme

- (1) Unless section 10.3 applies, the rates and taxes named under this Bylaw are due and shall be paid in accordance with sections 10, 11, and 12 of this Bylaw on or before July 2, 2021.
- (2) An owner may elect to pay the rates and taxes named under this Bylaw in accordance with the Alternative Municipal Tax Collections Scheme by providing written notice of that election to the Collector at her office at the Service and Resource Centre, Nanaimo BC, on or before June 14, 2021.
- (3) An owner may elect to pay the rates and taxes named under this Bylaw in accordance with the General Municipal Tax Collection Scheme established under Division 10 of Part 7 of the *Community Charter* by giving written notice of that election to the Collector at her office at the Service and Resource Centre, Nanaimo BC, on or before June 14, 2021.
- (4) If an Owner does not make an election under Section 10.2 or 10.3, the Alternative Municipal Collection Scheme applies to the rates and taxes payable to that owner.

#### 11. Rates and Taxes Payable to Collector

The rates and taxes named under this Bylaw shall be levied, raised and collected for the purposes stated, and shall be payable in Canadian funds to the Collector at the Service and Resource Centre, Nanaimo, BC.

## 12. Penalties

- (1) Upon the 3<sup>rd</sup> day of July, 2021, or as soon thereafter as is practicable, the Collector shall add to the unpaid balance of the current year's taxes, in respect of each parcel of land and the improvements as shown upon the Real Property Tax Roll of the City for 2021, one (1) percent of the amount unpaid as of the end of the 2<sup>nd</sup> day of July, 2021.
- (2) Upon the 11<sup>th</sup> day of September, 2021, or as soon thereafter as is practicable, the Collector shall add to the then unpaid balance of the current year's taxes, in respect of each parcel of land and the improvements as shown upon the Real Property Tax Roll of the City for 2021, an additional nine (9) percent of the amount unpaid as of the end of the 10<sup>th</sup> day of September, 2021.

## 13. Supplementary Tax Rolls

- (1) Upon receipt of a Supplementary Tax Roll from B.C. Assessment, the Collector shall levy taxes in accordance with the rates specified in Schedule 'A' of this Bylaw according to the taxable values as shown on the Supplementary Tax Rolls.
- (2) For each Supplementary Tax Roll, the Collector shall add penalties to the unpaid amounts as follows:
  - (a) where Supplementary Tax Notices are sent before the 1<sup>st</sup> day of June, 2021, penalties shall be added as set out in Section 12 of this Bylaw.
  - (b) where Supplementary Tax Notices are sent after the 1<sup>st</sup> day of June, 2021 and before the 12<sup>th</sup> day of July, 2021; one (1) percent shall be added on any amount unpaid after thirty (30) days. An additional nine (9) percent shall be added on the amount unpaid as of the 11<sup>th</sup> day of September, 2021.
  - (c) where Supplementary Tax Notices are sent on or after the 12<sup>th</sup> day of July, 2021, ten (10) percent shall be added on any amount unpaid after sixty (60) days.

PASSED FIRST READING: 2021-MAY-03 PASSED SECOND READING: 2021-MAY-03 PASSED THIRD READING: 2021-MAY-03 ADOPTED:	
	MAYOR
	CORPORATE OFFICER

SCHEDULE 'A'

# 2021 TAX CALCULATIONS – RATES AND TAXABLE VALUES

	O.I.C. CLASS	DESCRIPTION	GENERAL MUNICIPAL	GENERAL MUNICIPAL DEBT	GENERAL MUNICIPAL LIBRARY	REGIONAL SEWER (B AREA)	REGIONAL DISTRICT PARKS	REGIONAL DISTRICT	REGIONAL DISTRICT HOSPITAL	DUKE POINT SEWER L.S.A.
			(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Residential	Rate	4.1494	0.0651	0.1765	0.3624	0.0382	0.5264	0.2120	0.9233
2	Utilities	Rate	36.5925	0.5738	1.5563	3.1957	0.3365	1.8427	0.7420	3.2316
3	Supportive Housing	Rate	4.1494	0.0651	0.1765	0.3624	0.0382	0.5264	0.2120	0.9233
4	Major Industry	Rate	13.1126	0.2056	0.5577	1.1451	0.1206	1.7900	0.7208	3.1393
5	Light Industry	Rate	13.1126	0.2056	0.5577	1.1451	0.1206	1.7900	0.7208	3.1393
6	Business / Other	Rate	13.1126	0.2056	0.5577	1.1451	0.1206	1.2899	0.5194	2.2621
7	Managed Forest Land	Rate	18.1195	0.2841	0.7706	1.5824	0.1666	1.5794	0.6360	2.7700
8	Recreation / Non- Profit	Rate	8.8476	0.1387	0.3763	0.7727	0.0814	0.5264	0.2120	0.9233
9	Farm	Rate	0.4725	0.0074	0.0201	0.0413	0.0043	0.5264	0.2120	0.9233

#### BYLAW NO. 7295.01

## A BYLAW TO AMEND THE PROVISIONS OF THE 911 RESERVE FUND BYLAW NO. 7295

WHEREAS the Council of the City of Nanaimo approved the "911 Reserve Fund Establishing Bylaw 2019 No. 7295";

AND WHEREAS the City of Nanaimo deems it appropriate to amend the purposes for the use of the 911 Reserve.

THEREFORE BE IT RESOLVED that the Council of the City of Nanaimo in open meeting assembled, hereby ENACTS AS FOLLOWS:

## 1. <u>Title</u>

This Bylaw may be cited as "911 Reserve Fund Amendment Bylaw 2021 No. 7295.01".

# 2. <u>Amendments</u>

"911 Reserve Fund Establishing Bylaw 2019 No. 7295" is hereby amended as follows:

(1) By deleting Section 3 in its entirety and replacing with the following:

The accumulated funds in the 911 Reserve Fund will be used for the purpose of providing Provincial Enhanced 911 Services (E-911) and fire dispatch services within the City of Nanaimo including funding of annual operating costs and acquiring, developing, expanding, upgrading, refurbishing or replacing the technology and capital assets required to provide the services.

#### 4. Effective Date

This Bylaw shall take effect on 2021-JUL-01.

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PASSED FIRST READING: 2021-MAY-03 PASSED SECOND READING: 2021-MAY-03 PASSED THIRD READING: 2021-MAY-03 ADOPTED:	
	MAYOR
	CORDODATE OFFICER

#### **BYLAW NO. 7323**

#### A BYLAW TO PROVIDE FOR THE PREPARATION OF A PARCEL TAX ROLL

WHEREAS Division 4 of Part 7 of the *Community Charter* authorize the Council of the City of Nanaimo to impose a parcel tax;

AND WHEREAS the City of Nanaimo is a participating area within the "REGIONAL DISTRICT OF NANAIMO REGIONAL PARKS AND TRAILS SERVICES AREA CONVERSION AMENDMENT BYLAW 1231, 2001" (the "Regional Parks Service Bylaw") for the purpose of acquiring, developing and operating regional parks and regional trails;

AND WHEREAS the Regional Parks and Trails Service Bylaw provides for cost recovery for a portion of the cost of the service by way of parcel tax;

AND WHEREAS Section 386 of the *Local Government Act* requires the City of Nanaimo to collect an amount requisitioned to be recovered by way of a parcel tax, by imposing a parcel tax in accordance with Division 4 of Part 7 of the *Community Charter*;

AND WHEREAS Section 202 of the *Community Charter* requires Council to adopt a bylaw to direct the preparation of a parcel tax roll for the purposes of imposing a parcel tax;

NOW THEREFORE the Council of the City of Nanaimo in open meeting assembled ENACTS AS FOLLOWS:

## 1. <u>Title</u>

This Bylaw may be cited for all purposes as the "Parcel Tax Roll Preparation Bylaw 2021 No. 7323".

## 2. Parcel Tax Roll

The Council directs the Director of Finance to prepare a parcel tax roll each year based on the current assessment roll for the City of Nanaimo for each parcel.

## 3. Parcel Tax Basis

The basis on which the parcel tax may be imposed using the parcel tax roll under Section 2 of this bylaw is a single amount for each parcel.

Bylaw	No.	7323
Page 2	2	

4.	<u>Repeal</u>

"PARCEL TAX ROLL PREPARATION BYLAW 2019 NO. 7284" is hereby repealed.

PASSED FIRST READING: 2021-APR-19 PASSED SECOND READING: 2021-APR-19 PASSED THIRD READING: 2021-APR-19 ADOPTED:	
	MAYOR
	CORPORATE OFFICER

#### BYLAW NO. 7324

#### A BYLAW TO IMPOSE A REGIONAL PARKS AND TRAILS PARCEL TAX

WHEREAS Divisions 4 of Part 7 of the *Community Charter* authorizes the Council of the City of Nanaimo to impose a parcel tax;

AND WHEREAS the City of Nanaimo is a participating area within the "REGIONAL DISTRICT OF NANAIMO REGIONAL PARKS AND TRAILS SERVICE AREA CONVERSION BYLAW 1231, 2001" (the "Regional Parks Service Bylaw") for the purpose of acquiring, developing and operating regional parks and regional trails;

AND WHEREAS the Regional Parks and Trails Service Bylaw provides for cost recovery for a portion of the cost of the service by way of parcel tax;

AND WHERAS Section 386 of the *Local Government Act* requires the City of Nanaimo to collect an amount requisitioned to be recovered by means of parcel tax, by imposing the tax in accordance with Division 4 of Part 7 of the *Community Charter*,

AND WHEREAS Section 200 of the *Community Charter* requires the City to adopt a bylaw for the purpose of imposing the parcel tax;

NOW THEREFORE the Council of the City of Nanaimo in open meeting assembled, ENACTS AS FOLLOWS:

## 1. <u>Title</u>

This Bylaw may be cited for all purposes as the "Regional Parks and Trails Parcel Tax Bylaw 2021 No. 7324".

## 2. Parcel Tax

A parcel tax shall be imposed on all parcels within the City of Nanaimo, other than those that are exempt from the tax under an enactment.

## 3. Years of Application

The parcel tax imposed under Section 2 of this Bylaw shall be imposed in 2021 and each year thereafter.

## 4. Parcel Tax Roll

The parcel tax roll used to impose the parcel tax is the parcel tax roll prepared pursuant to "PARCEL TAX ROLL PREPARATION BYLAW 2021 NO. 7323".

## 5. Purpose of the Tax

The parcel tax imposed under section 2 of this Bylaw is for the purpose of recovering capital costs, including borrowing costs for acquiring and developing regional parks and regional trails, authorized by the "REGIONAL DISTRICT OF NANAIMO REGIONAL PARKS AND TRAILS SERVICE AREA CONVERSION BYLAW NO. 1231, 2001".

# 6. Parcel Tax Basis

The parcel tax imposed under Section 2 of this Bylaw shall be \$20 per parcel commencing in 2021.

# 7. Repeal

"PARKS AND TRAILS PARCEL TAX BYLAW 2019 NO. 7285" is hereby repealed.

PASSED FIRST READING: 2021-APR-19 PASSED SECOND READING: 2021-APR-19 PASSED THIRD READING: 2021-APR-19 AUTHENTICATED BY THE PARCEL TAX ROLL REVADOPTED:	/IEW PANEL: 2021-MAR-30
	MAYOR
	CORPORATE OFFICER