



AGENDA
SPECIAL FINANCE AND AUDIT COMMITTEE MEETING

April 14, 2021, 9:00 AM - 1:30 PM
SHAW AUDITORIUM, VANCOUVER ISLAND CONFERENCE CENTRE
80 COMMERCIAL STREET, NANAIMO, BC
SCHEDULED RECESS 12:00 - 12:30 P.M.

1. CALL THE MEETING TO ORDER:

[Note: This meeting will be live streamed and video recorded for the public.]

2. PROCEDURAL MOTION:

That the meeting be closed to the public in order to deal with agenda items under the *Community Charter*.

Section 90(1) A part of the Council meeting may be closed to the public if the subject matter being considered relates to or is one or more of the following:

(e) the acquisition, disposition or expropriation of land or improvements, if the Council considers that disclosure could reasonably be expected to harm the interests of the municipality;

(k) negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the Council, could reasonably be expected to harm the interests of the municipality if they were held in public; and,

(n) the consideration of whether a Council meeting should be closed under a provision of this subsection or subsection (2).

3. INTRODUCTION OF LATE ITEMS:

4. ADOPTION OF AGENDA:

5. ADOPTION OF MINUTES:

a. Minutes

Minutes of the Finance and Audit Committee Meeting held in the Shaw Auditorium, Vancouver Island Conference Centre, 80 Commercial Street, Nanaimo, BC, on Wednesday, 2021-MAR-17, at 9:01 a.m.

6. PRESENTATIONS:

a. KPMG 2020 Financial Statement Audit Presentation

Liette Bates-Eamer and Sarah Burden, Chartered Professional Accountants, KPMG, to present via Zoom.

b. 2021-2025 Financial Plan Update

To be introduced by Shelley Legin, General Manager, Corporate Services.

7. REPORTS:

a. 2020 Annual Financial Statements

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To present the 2020 Annual Financial Statements for acceptance by the Finance and Audit Committee.

Recommendation: That the Finance and Audit Committee recommend that Council accept the 2020 Annual Financial Statements for the City of Nanaimo.

b. Freezing Property Tax Revenues for Business Class Properties

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To provide the Finance and Audit Committee with possible scenarios for freezing property taxes for Business Class 6 for one year and the related impacts.

c. Property Tax Due Date

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To provide Council with information on the City of Nanaimo's 2021 property tax penalty scheme.

Recommendation: That the Finance and Audit Committee recommend that Council:

- Keep the property tax due date at 2021-JUL-02;
- Change the first property tax penalty due to 1% on 2021-JUL-02; and,
- Extend the second property tax penalty due date to 2021-SEP-10 and change to 9%

d. Serauxmen Stadium Outfield Fencing Project Update

To be introduced by Richard Harding, General Manager, Parks, Recreation and Culture.

Purpose: To provide Council with an update of the status of the Serauxmen Stadium Outfield fencing project, project funding requirements, and possible additional scope of work.

Recommendation: That the Finance and Audit Committee recommend that Council provide

additional funding to the 2021 Serauxmen Stadium Outfield Fence Project as follows:

1. \$175,000 for project contingency and possible soil removal and disposal, funded from the Asset Management Reserve; and,
2. \$153,000 for left and right foul line fencing, funded from the Asset Management Reserve.

e. Asset Management Planning Program

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To provide Council with information on a potential project for the 2021 Asset Management Planning Program, and obtain a Council resolution.

Recommendation: That the Finance and Audit Committee recommend that Council direct Staff to submit an application to the 2021 Asset Management Planning Program for the Sanitary Lift Station Condition Assessment Project, and provide overall grant management.

f. Local Government Development Approvals Program

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To provide Council with information on a suitable project for an application under the Local Government Development Approvals Program.

Recommendation: That the Finance and Audit Committee recommend that Council direct Staff to submit an application to the Local Government Development Approvals Program for the Development Approval Improvement project, and provide overall grant management.

g. Canada Healthy Communities Initiative - Second Intake

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To provide Council with information on potential projects for the Canada Healthy Communities Initiative Second Intake, and obtain a Council resolution for the selected project.

Recommendation: That the Finance and Audit Committee recommend that Council direct Staff to submit an application to the Canada Healthy Communities Initiative for the Maffeo Sutton Playground Phase 2.

h. Tire Stewardship BC Grant

To be introduced by Shelley Legin, General Manager, Corporate Services.

Purpose: To advise the Finance and Audit Committee that the City has submitted a grant application totaling \$14,635 for the Harewood Centennial Park Accessible and Inclusive Playground Upgrade project.

i. Vancouver Island Economic Alliance - 2021 Conference Sponsorship

To be introduced by Dale Lindsay, General Manager, Development Services.

Purpose: To request funding for the City of Nanaimo's sponsorship of the 2021 Vancouver Island Economic Alliance Conference.

Recommendation: That the Finance and Audit Committee recommend that Council sponsor the 2021 Vancouver Island Economic Alliance Summit as a platinum sponsor with a \$10,000 financial contribution.

8. **OTHER BUSINESS:**

9. **ADJOURNMENT:**