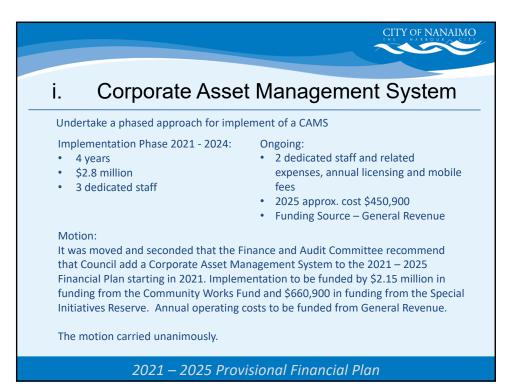


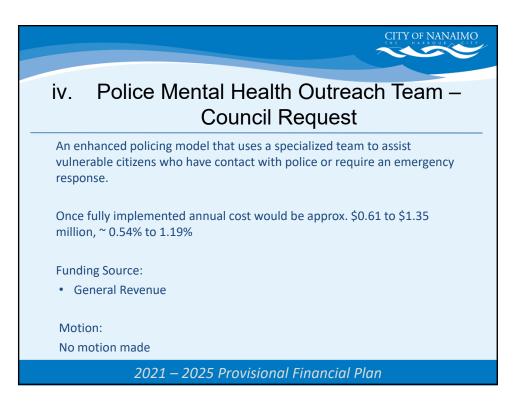
2021 – 2025 Provisional Financial Plan

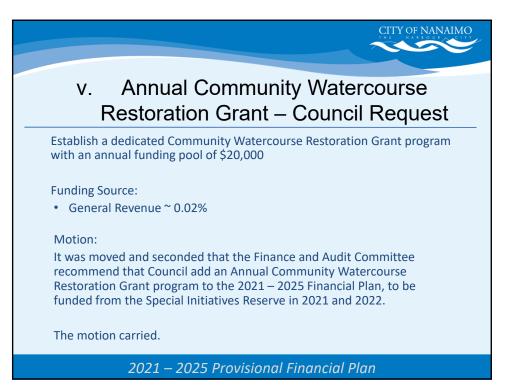




ii. Buyer
To ensure capacity to implement the Sustainable Procurement Program and continue to garner benefits from the 2017 Procurement Policy
• July 1 st Implementation
Funding Source:
General Revenue ~ 0.06% in 2021
Motion:
It was moved and seconded that the Finance and Audit Committee recommend that Council add a Buyer position to the 2021 – 2025 Financial Plan effective July 1, 2021.
The motion carried.
2021 – 2025 Provisional Financial Plan



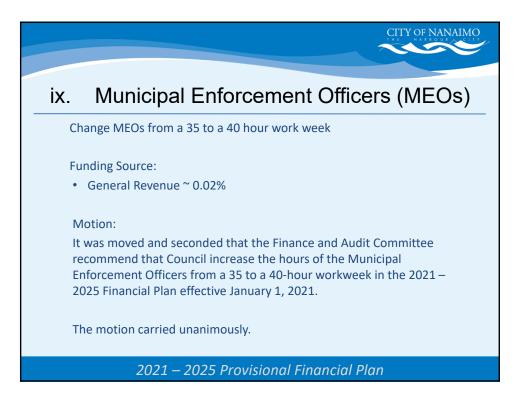


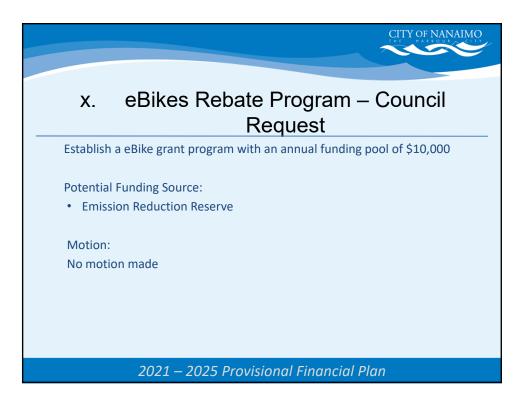


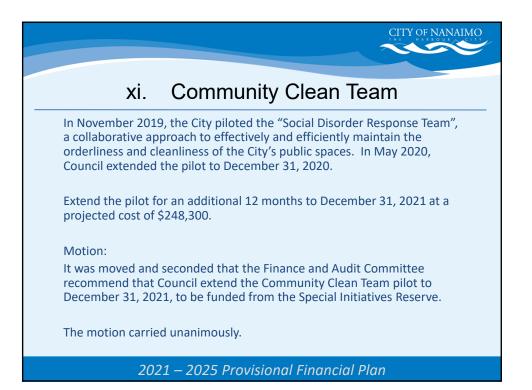




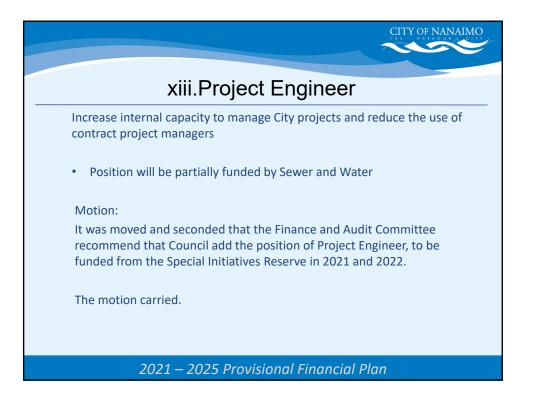


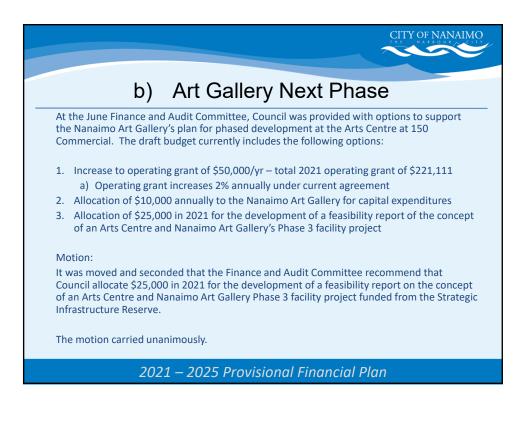


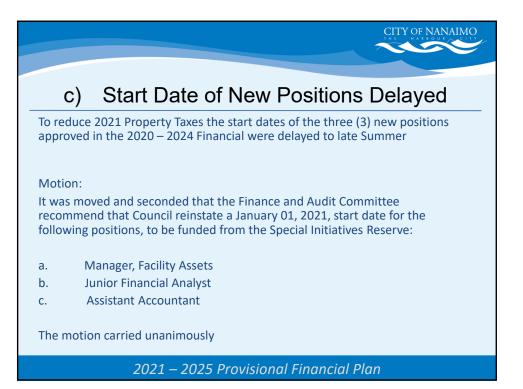


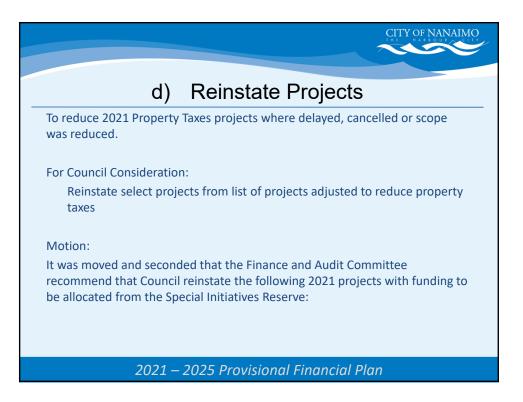






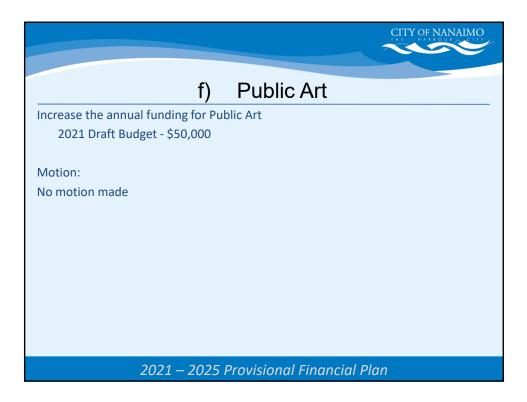


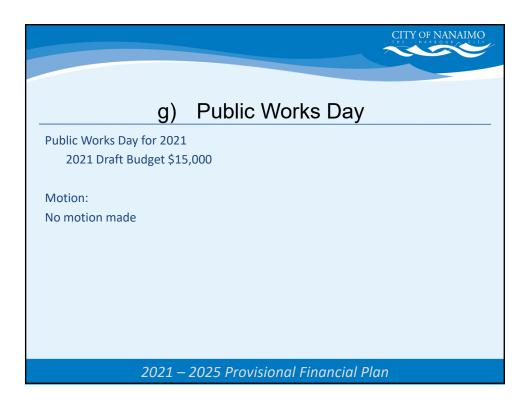


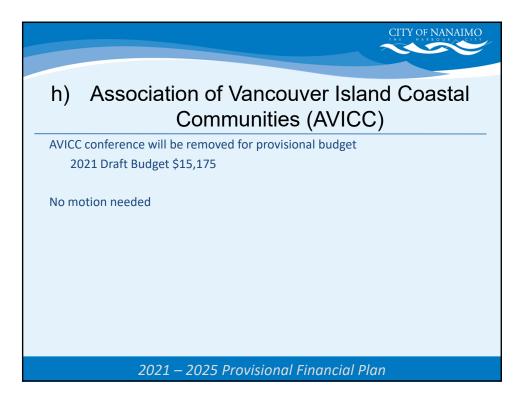


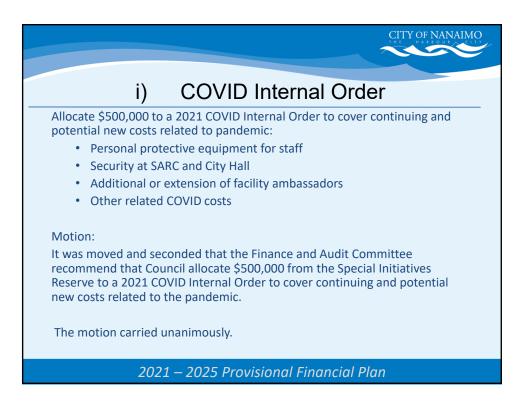
	d)	Reinstate Projects C	onti	nued
	ч)		ond	
Section	Category	Project Name (SAP)	2021 Budget	Notes
Nanaimo Fire Rescue	Renewal	Fire Services: Emergency Pre-Emption Devices	55,080	
Engineering Services	Renewal	Integrated Survey Control Monuments	5,000	
Drainage	Renewal	Drainage: Infrastructure Condition Assessment Program	100,000	
Engineering Services		ENGPW Contingency: Projects	50,000	
Engineering Services	New	ENGPW Contingency: Developer Cost Shares	50,000	
Transportation		ENGPW Contingency: Transportation Projects	50,000	
Transportation	Renewal	Railway Crossing Repairs	34,000	
Public Works Yard	Renewal	PW Yard: Paving	25,680	
Transportation	Upgrade	Bowen Corridor Traffic Signal Management Hardware Upgrade	250,000	Projected moved to 2022. Total budget 2022 - \$500k
Transportation	New	Bowen Park Trailway Lighting	100,000	Reduced budget from \$200k to \$100k
Facilities	Renewal	Civic Facilities: Condition Assessment Program	100,000	
Parks	Renewal	Bleacher Replacement Program - Portable	18,360	
Parks	Renewal	Park Amenities Condition Assessment Program	10,000	
Parks	Renewal	Park Amenities: Investigation/Pre-Design	10,000	
Parks	New	Parks/Facility Accessibility	25,000	
		Total	883,120	

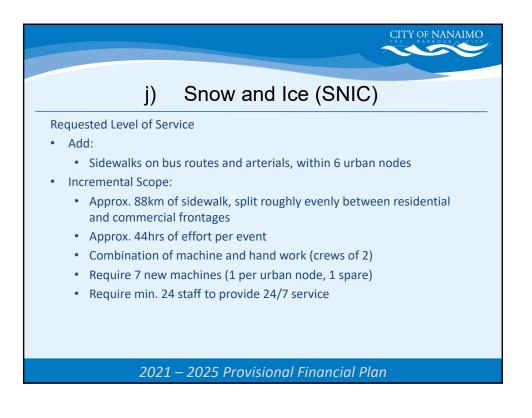
e) Comm	unity Connect Pilot Extension
-	ity Connect to cost share continuation of enhanced program between January 1 - June 30, 2021
Property Owners	\$ 36,750 (20%)
City Grant	\$147,000 (80%)
recommend that Counc Reserve to Community	nded that the Finance and Audit Committee il allocate \$147,000 from the Special Initiatives Connect to allow for the continuation of an enhanced program between January 1, 2021 and June 30, 2021.
2021 -	– 2025 Provisional Financial Plan

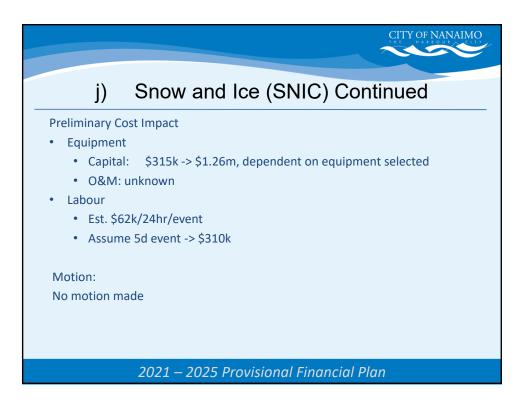


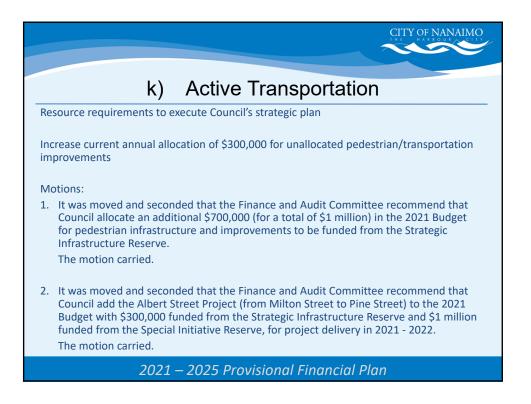


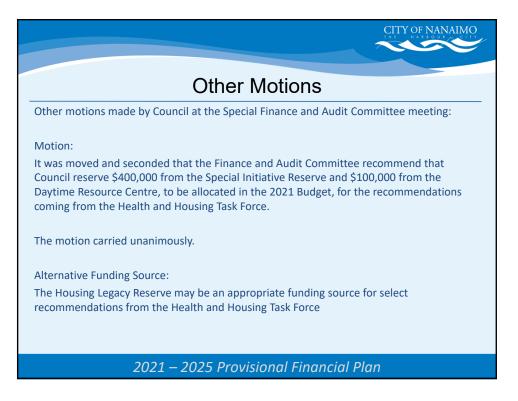


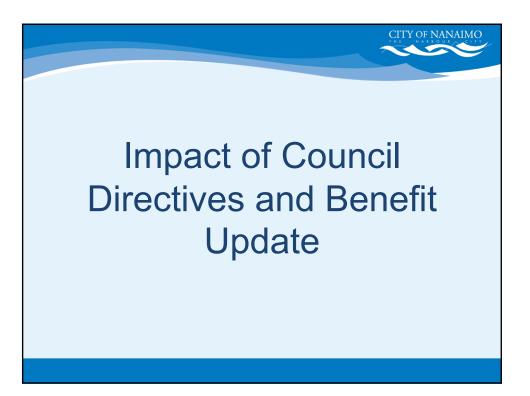








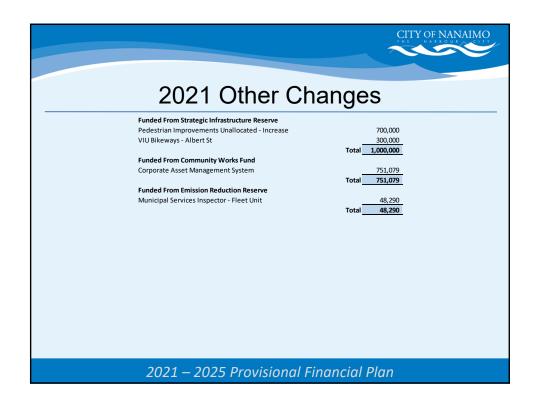




2021 Changes That Impacted P	roperty ⁻	Taxes
Benefit Changes	295,239	0.26%
Fund Nanaimo Art Gallery Feasibility Study From Strategic Infrastructure Reserve	(25,000)	-0.02%
Increase Municipal Enforcement Officers From 35 to 40 Hr Work Week	22,704	0.02%
Internal Support - Sewer and Water Fund	(29,063)	-0.03%
Other	(2,479)	0.00%
Positions - includes related expenses and one-time costs:	() -/	
Buyer - Effective July 1st	65,520	0.06%
Digital Forensic Technician	104,578	0.09%
Manager Sustainability - Effective July 1st	88,912	0.08%
Major Case File Specialist	98,711	0.09%
Municipal Services Inspector*	95,788	0.08%
Remove AVICC Conference	(15,175)	-0.01%
	Total 699,735	0.62%
Starting Property Tax Increase Dec 4th		2.9%
Net Changes	_	0.6%
Proposed Provisional Property Tax Increase		3.5%
*Net savings from elimination of 3 month temp position		
2021 – 2025 Provisional Financia	l Plan	

2021 Other Ch	nanges
Funded From Special Initiatives Reserve Corporate Asset Management System Community Connect Grant - Pilot Extension Community Watercourse Restoration Grant Pandemic Response 2021 Positions: Assistant Accountant Jan 1 - Aug 31, 2020 Junior Financial Analyst Jan 1 - Aug 31, 2020 Manager, Facility Assets Jan 1 - Aug 31, 2020 Project Engineer VIU Bikeways - Albert St	40,500 147,000 248,300 20,000 500,000 90,515 28,887 98,346 155,000 1,000,000 Subtotal 2,328,548
2021 – 2025 Provisional F	Financial Plan

2021 Other Change	
2021 Other Change	S
Funded From Special Initiatives Reserve Continued	
Projects Reinstated:	
Fire Services: Emergency Pre-Emption Devices	55,080
Integrated Survey Control Monuments	5,000
Drainage: Infrastructure Condition Assessment Program	100,000
ENGPW Contingency: Projects	50,000
ENGPW Contingency: Developer Cost Shares	50,000
ENGPW Contingency: Transportation Projects	50,000
Railway Crossing Repairs	34,000
PW Yard: Paving	25,680
Bowen Corridor Traffic Signal Management Hardware Upgrade	250,000
Bowen Park Trailway Lighting	100,000
Civic Facilities: Condition Assessment Program	100,000
Bleacher Replacement Program - Portable	18,360
Park Amenities Condition Assessment Program	10,000
Park Amenities: Investigation/Pre-Design	10,000
Parks/Facility Accessibility	25,000
Total	3,211,668



Impact o	on a Ty	pica	l Hon	ne
	2020	2021	\$ Change	% Change
Property Taxes Municipal User Fees	\$2,204	\$2,282	\$78	3.5%
Water Fees	594	638	44	7.5%
Sewer Fees	141	146	5	4.0%
Sanitation Fees	171	189	18	10.5%
Total Municipal Taxes & User Fees	\$3,110	\$3,255	\$145	4.7%
Based on \$527,145 assessed value (av	verage for Nanai	mo per BC	Assessment)
Rounded to nearest dollar Assumes a typical single family house with averag	e assessment change			
2021 – 202	5 Provision	nal Fina	ncial Pla	n

				_ ~		
Ctratagia lafr	+					
Strategic Infra	asu	ruciu	reRe	eserv	e	
Estimated based on allocating CO	1	Q Postar	t Grant f	unding t	o offset	
•	נ-טויי	19 Nestai	t Urant i	unung t	0 Unset	
Casino Revenue		2021	2022	2023	2024	2025
Projected Opening B	alanco	2.853.517	1.280.038	1.020.155	2024	3.517.576
Contributions	alance	2,000,017	1,200,000	1,020,133	2,233,370	3,317,370
	Interest	30.771	17.123	24.415	43.006	61.876
Casino F	Revenue		1,256,250	1.675.000	1.675.000	1,675,000
Fortis F	Revenue	440.000	440.000	440,000	440,000	440.000
Total Annual Contril	butions	470,771	1,713,373	2,139,415	2,158,006	2,176,876
Withdrawals						
Property Acqu	isitions	600,000	600,000	600,000	600,000	600,000
Harewood Centennial Park - Tu	urf Field	119,250	1,073,256			
Nanaimo Art Gallery - Feasibility	y Study	25,000				
Ped Transportation Improvements Unal	located	1,000,000	300,000	300,000	300,000	300,000
VIU Bikeways - Alber	t Street	300,000				
Total Withd	Irawals	2,044,250	1,973,256	900,000	900,000	900,000
Projected Closing B	alance	1,280,038	1,020,155	2,259,570	3,517,576	4,794,452
· · · · · · · · · · · · · · · · · · ·						
minimum target balance \$320,183						

2021 – 2025 Provisional Financial Plan

Special Initia	tives	Rese	erve		
•					
Estimated based on allocating COVID-	19 Resta	rt Grant	funding	to offset	
revenue shortfalls and pandemic expe	enses in 2	2020			
	2021	2022	2023	2024	2025
Projected Opening Balance	6,573,515	2,561,847	1,404,447	966,947	766,447
Vithdrawals					
2021 Pandemic Response	500,000				
2021 Projects Reinstated	883,120	~~~~~			
Community Watercourse Restoration Grant	20,000	20,000			
Community Clean Team - Pilot Extension Community Connect Grant - Pilot Extension	248,300 147,000				
Corporate Asset Management System	40.500	182.400	237.500	200.500	
Health and Housing Task Force - Reserve Funds	400.000	102,400	237,300	200,300	
Project Engineer	155.000	155.000			
Property Tax Reduction	400.000	800.000	200,000		
Start Date Reinstated to January 1 (3 Positions)	217.748	000,000	200,000		
VIU Bikeways - Albert Street	1.000.000				
Total Withdrawals	4,011,668	1,157,400	437,500	200,500	
Projected Closing Balance	2,561,847	1,404,447	966,947	766,447	766,447

