



AGENDA
FINANCE AND AUDIT COMMITTEE MEETING

October 16, 2019, 9:00 AM - 12:00 PM
Board Room, Service and Resource Centre,
411 Dunsmuir Street, Nanaimo, BC

1. **CALL THE MEETING OF THE FINANCE AND AUDIT COMMITTEE TO ORDER:**
2. **INTRODUCTION OF LATE ITEMS:**
3. **ADOPTION OF AGENDA:**
4. **ADOPTION OF MINUTES:**

a. Minutes

Minutes of the Finance and Audit Committee Meeting held in the Boardroom, Service and Resource Centre, 411 Dunsmuir Street, Nanaimo, BC, on Wednesday, 2019-SEP-18, at 9:00 a.m.

5. **PRESENTATIONS:**

a. 2020 - 2024 Preliminary Project Plan

To be introduced by Laura Mercer, Director, Finance.

6. **DELEGATIONS:**

7. REPORTS:

a. Loudon Park Boathouse Project

To be introduced by Richard Harding, General Manager, Parks, Recreation and Culture.

Purpose: To provide background information regarding a proposed boathouse facility for Loudon Park and obtain Council approval to proceed with the community-driven, collaborative project.

Presentations:

1. Richard Harding, General Manager, Parks, Recreation and Culture
2. Craig Rutherford, Kate Rutherford, Janice Johnson and Nancy Ford, on behalf of Long Lake Flatwater Training Center Society
3. Ed Poli and Larry Rummig, Rotary Club of Nanaimo North

Recommendation: That the Finance and Audit Committee recommend that Council:

1. consider funding of \$123,750 during the 2020 financial plan review for detailed design and costing of the Loudon Boathouse (with \$15,000 coming from private contributions);
2. direct Staff to return with final costing and funding options for Council's review and consideration during the 2021 budget review if design phase is approved; and,
3. direct Staff to work with the Long Lake Flatwater Training Centre Society and Rotary Club of Nanaimo North on fundraising and other sources of revenue for the project.

b. Downtown Priority Projects - Update and Funding Request

To be introduced by Dale Lindsay, General Manager, Development Services.

Purpose: To provide the Finance and Audit Committee with a status update on the short-term projects identified by Council for the downtown core and to request additional funding to facilitate the completion of these projects.

Presentation:

1. Bill Corsan, Director, Community Development.

Recommendation: That the Finance and Audit Committee recommend that Council:

1. allocate \$220,000 from the Strategic Infrastructure Reserve Fund to implement the Public Realm Improvements identified for the downtown core; and
2. accelerate the Front Street bi-directional cycle track portion of the Downtown Cycling Loop project from 2021 to 2020.

c. Heritage Façade Grant Application - 34 Victoria Crescent

To be introduced by Dale Lindsay, General Manager, Development Services.

Purpose: To obtain Council approval for a Heritage Façade Grant for the Queens Hotel building (34 Victoria Crescent).

Recommendation: That the Finance and Audit Committee recommend Council approve a Heritage Façade Grant of up to \$20,000 for the Queen's Hotel located at 34 Victoria Crescent to repaint the building's exterior, as well as install new brick cladding, a new awning system, new signage (including a vintage refurbished Queen's sign), and new exterior lighting to the building's Victoria Crescent façade.

d. Community Resiliency Investment Program (FireSmart Community Funding and Supports Program)

To be introduced by Karen Fry, Fire Chief.

Purpose: To gain Council's support in applying for funding through UBCM for FireSmart activities in the City of Nanaimo for 2020.

Recommendation: That the Finance and Audit Committee recommend that Council support the City of Nanaimo's application to the Union of BC Municipalities for the Community Resiliency Investment Program (FireSmart Community Funding and Support Program) and if successful the 2020-2024 Financial Plan be amended to include this grant.

8. **OTHER BUSINESS:**

9. **QUESTION PERIOD:**

10. **ADJOURNMENT:**