

2019 – 2023 Draft Financial Plan Recap



Projected Property Tax Increases

	2019	2020	2021	2022	2023
General Asset Management Reserve	1.00%	1.00%	1.00%	1.00%	0.00%
General Property Tax Increase	4.03%	2.38%	1.48%	1.59%	1.44%
Draft 2019 - 2023 Financial Plan	5.03%	3.38%	2.48%	2.59%	1.44%

	2019	2020	2021	2022	2023
General Asset Management Reserve	1.00%	1.00%	1.00%	1.00%	0.00%
General Property Tax Increase	4.41%	2.37%	1.47%	1.59%	1.44%
Revised Draft 2019 - 2023 Financial Plan*	5.41%	3.37%	2.47%	2.59%	1.44%

The approved annual 1% property tax increase for contribution to the General Asset Management Reserve currently ends in 2022

*Reflects additional information received after completion of Draft Financial Plan including benefit changes (pension, CPP, EI, WorkSafe)

Projected User Fees

	2019	2020	2021	2022	2023
Sanitary Sewer User Fee Increase	4.00%	4.00%	4.00%	4.00%	0.00%
Water User Fee Increase	7.50%	7.50%	5.00%	5.00%	5.00%

2.5% annual increase for asset management for Water currently ends in 2020 and the 4% annual increase for asset management for Sewer currently ends in 2022

	2019	2020	2021	2022	2023
Sanitation User Fees	\$ 170	\$ 170	\$ 170	\$ 175	\$ 179

Impact on a Typical Home

	2018*	2019*	\$ Change	%
Property Taxes	\$1,991	\$2,099	\$108	5.41%
Municipal User Fees				
Water Fees	\$514	\$552	\$38	7.50%
Sewer Fees	\$130	\$135	\$5	4.00%
Sanitation Fees	\$165	\$170	\$5	3.03%
Total Municipal Taxes & User	\$2,800	\$2,956	\$156	5.57%

Based on \$464,403 assessed value (2018 average per BC Assessment)

* Rounded to nearest dollar

Staff Changes Highlights

Positions Added:	Projected Impact to Property Taxes
City Administration	
Manager, Communications	0.14%
Public Safety	
Bylaw Enforcement Officer – Parking Patroller (Hospital Area Parking Strategy)	0.03% for vehicle for position, position to be funded from parking
Bylaw Enforcement Officer – Parking Patroller (CPSO Office)	0.09%
Community Development	
Administrative Support	0.08%
Engineering and Public Works	
Parking and Street Use Coordinator	0.11%
Public Works Clerk/Dispatcher	0.08% (24% of position funded from sewer and water)
Parks and Recreations	
Special Events Coordinator	0.10%

Other changes:

Additional 2,184 hrs annually for Arena Maintenance Workers to meet new Technical Safety BC requirements
Planning Co-op Student (4 months)