MINUTES

FINANCE AND AUDIT COMMITTEE MEETING
SHAW AUDITORIUM, VANCOUVER ISLAND CONFERENCE CENTRE
80 COMMERCIAL STREET, NANAIMO, BC
WEDNESDAY, 2018-JUL-11, AT 9:00 A.M.

Present:	Councillor W. L. Bestwick, Chair Councillor S. D. Armstrong Councillor M. D. Brennan (arrived 9:03 a.m.) Councillor G. W. Fuller Councillor J. Hong (arrived 9:03 a.m.) Councillor I. W. Thorpe Councillor W. M. Yoachim
Absent:	Mayor W. B. McKay Councillor J. A. Kipp
Staff:	D. Lindsay, Director of Community Development B. Sims, Director of Engineering and Public Works K. Fry, Fire Chief and Director of Public Safety (vacated 9:06 a.m.) W. Fulla, Manager, Business, Asset and Financial Planning M. Smith, Manager, Recreation Services (vacated 9:06) C. Sholberg, Community Heritage Planner (vacated 9:05 a.m.) S. Gurrie, City Clerk J. Vanderhoef, Steno, Legislative Services G. Whitters, Recording Secretary

1. CALL THE FINANCE AND AUDIT COMMITTEE MEETING TO ORDER:

The Finance and Audit Committee Meeting was called to order at 9:02 a.m.

Councillors Brennan and Hong entered the Shaw Auditorium at 9:03 a.m.

2. ADOPTION OF AGENDA:

It was moved and seconded that the Agenda be adopted. The motion carried unanimously.

3. ADOPTION OF MINUTES:

It was moved and seconded that the Minutes of the Regular Meeting of the Finance and Audit Committee held in the Boardroom, Service and Resource Centre, Nanaimo, BC, on Wednesday, 2018-JUN-13 at 9:00 a.m. be adopted as circulated. The motion carried unanimously.

4. REPORTS:

(a) Heritage Façade Grant - 155 Commercial Street

Introduced by Dale Lindsay, Director of Community Development.

C. Sholberg, Community Heritage Planner, provided an overview of the application.

It was moved and seconded that the Finance and Audit Committee recommend that Council:

1. approve a $8,683.50 Heritage Façade Grant for the Parkin Block located at 155 Commercial Street to repaint the building exterior and recover its existing awnings; and,
2. provide for the $7,978.04 Heritage Façade Grant shortfall through a budget transfer from the Heritage Home Grant Program.

The motion carried unanimously.

C. Sholberg vacated the Shaw Auditorum at 9:05 a.m.

(b) Community Program Development Grant - Mid-Island Youth & Community Cooperative

Introduced by Mary Smith, Manager, Recreation Services.

It was moved and seconded that the Finance and Audit Committee recommend that Council approve the request from the Mid-Island Youth and Community Development Cooperative for a Community Program Development Grant in the amount of $2,665 to assist in funding a community-based arts and food festival, Food-Art Fun. The motion carried unanimously.

M. Smith and K. Fry vacated the Shaw Auditorium at 9:06 a.m.

5. OTHER BUSINESS:

(a) Consideration of Nanaimo Deep Discovery Association Funding Request

Wendy Fulla, Manager, Business, Asset and Financial Planning spoke regarding Nanaimo Deep Discovery Associations request made during the Committee of the Whole meeting, June 25, 2018, as follows:

"It was moved and seconded that the City of Nanaimo would match contributions towards the Nanaimo Deep Discovery Association, with the Nanaimo Hospitality Association, up to a maximum joint contribution of $127,575."

Wendy Fulla, Manager, Business, Asset and Financial planning noted that Council does not have a policy to hand request of this nature.

Committee discussion took place regarding:

- requesting a business plan from the Nanaimo Deep Discovery Association;
- what other organizations Nanaimo Deep Discovery Association could ask for funding;
- what the funds would be used for;
- providing the full requested amount or matching with other organizations;
- putting responsibility on Nanaimo Deep Discovery Association to find funding sources;
- providing a $65,000 grant will use up all of Council's Contingency Fund for the year;
- commitment of land already made;
- what precedence is being set and the need for a policy;
- requesting a letter of support from Snuneymuxw First Nation; and,
- the need to attract people to downtown Nanaimo.

It was moved and seconded that the Finance and Audit Committee recommend that Council match contributions towards the Nanaimo Deep Discovery Association, with the Nanaimo Hospitality Association and other organizations up to a maximum joint contribution of $127,575. The motion was defeated.
Opposed: Councillor Bestwick, Brennan, Hong and Thorpe

Discussion took place regarding the $127,575 funding request and if the $65,000 will be sufficient to fund the research the Nanaimo Deep Discovery Association has planned.

It was moved and seconded that the Finance and Audit Committee recommend that Council provide $65,000 to the Nanaimo Deep Discovery Association, from the Council Contingency Fund, and that the Nanaimo Deep Discovery Association fund the balance requested through other sources. The motion carried.
Opposed: Councillor Armstrong, Fuller and Hong.

6. ADJOURNMENT:

It was moved and seconded at 9:52 a.m. that the meeting terminate. The motion carried unanimously.

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER